New Mexico

State Investment Council



Investment Holdings Report

September 30, 2026

FY 2027

Investment Holdings Report
September 30, 2026
FY 2027

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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	25,780,180	5,078,499,823	2,456,816	-	(55,315)	5,106,681,504	6.73%
US Large Cap Index Pool	48,357,945	9,539,558,716	4,760,791	-	(126,725)	9,592,550,727	12.65%
Total Large Cap Equities	74,138,125	14,618,058,539	7,217,607	-	(182,040)	14,699,232,231	19.39%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	3,132,858	981,133,383	507,644	3,673,010	(3,362,323)	985,084,572	1.30%
US SMID Cap Alternative Weighted Index Poo	848,231	351,367,110	303,487	-	(4,370)	352,514,457	0.46%
Total Small/Mid Cap Equities	3,981,089	1,332,500,493	811,130	3,673,010	(3,366,693)	1,337,599,029	1.76%
Total Domestic Equities	78,119,213	15,950,559,032	8,028,738	3,673,010	(3,548,733)	16,036,831,260	21.15%
International Pools							
Non-US Large Cap Active Pool	176,420,717	9,337,426,779	26,524,714	148,453,441	(147,551,598)	9,541,274,053	12.58%
Non-US Large Cap Passive Pool	20,875,975	3,349,348,936	18,005,779	1,197,705	-	3,389,428,395	4.47%
Non-US SMID Cap Active Pool	46,537,495	2,423,950,448	8,642,960	37,453,529	(37,177,246)	2,479,407,186	3.27%
Non-US SMID Cap Passive Pool	2,544,885.04	862,662,284	3,411,875	98,337	(92,190)	868,625,191	1.15%
Total International Equities	246,379,072	15,973,388,448	56,585,328	187,203,012	(184,821,034)	16,278,734,826	21.47%
Total Equities	324,498,285	31,923,947,480	64,614,065	190,876,022	(188,369,766)	32,315,566,086	42.62%
Public Market Strategies							
Credit Plus Pool	119,693,259	5,469,252,867	62,304,112	1,699,326,131	(1,815,027,475)	5,535,548,893	7.30%
Core Bonds Pool	28,081,476	4,043,053,285	28,555,857	328,333,378	(486,896,640)	3,941,127,355	5.20%
Short Term Duration Fixed Income Poo	126,406,694	4,372,734,580	36,488,583	403,031,358	(450,499,053)	4,488,162,161	5.92%
Total Public Market Strategies	274,181,428	13,885,040,731	127,348,552	2,430,690,866	(2,752,423,168)	13,964,838,410	18.42%
Private Market Strategies							
Private Debt Market	141,284,349	6,784,088,653	529,423	-	-	6,925,902,425	9.13%
Absolute Return Pool	28,835	13,972,857	87	-	-	14,001,779	0.02%
Total Private Market Strategies	141,313,185	6,798,061,510	529,510	-	-	6,939,904,204	9.15%
Other Securities and Cash	1,024,232,249	-	-	286,671,145		1,310,903,395	1.73%
						-	
LGPF Beta Overlay	517,402	1,571,843,547	13,265,346	-	-	1,585,626,295	2.09%
STPF Beta Overlay	177,905	363,659,291	2,778,111	-	-	366,615,307	0.48%
Cash Pool	-	1,100,860,412	-	-	-	1,100,860,412	1.45%
Real Estate Pool	125,494,111	4,939,357,107	413,862	-	-	5,065,265,080	6.68%
Real Return Pool	131,709,829	4,963,905,662	698,739	960,038	(411,155)	5,096,863,114	6.72%
Private Equity Pool	134,213,404	6,263,842,892	500,916	-	-	6,398,557,211	8.44%
Private Equity - New Mexico	-	295,789,247	-	-	-	295,789,247	0.39%
Stock Distributions/Private Equity	-	215,567	-	-	-	215,567	0.00%
Strategic Venture Capital Program	102,376,803	1,282,057,370	331,421	-	-	1,384,765,595	1.83%
Total Managed Net Assets	2,258,714,602	73,388,580,817	210,480,522	2,909,198,071	(2,941,204,090)	75,825,769,924	100.00%

Land Grant Permanent Fund (CP)
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	1,661,520	0.00%		
LGPF Cash Account	675,712,159	1.62%		
Cash and Equivalents	**677,373,679**	**1.63%**		**1.63%**
LGPF Beta Overlay:				
LGPF Beta Overlay Pool	1,585,626,295	3.81%		
LGPF Beta Overlay	**1,585,626,295**	**3.81%**		**3.81%**
Cash Pool:				
Cash Pool	1,100,860,412	2.65%		
Cash Pool	**1,100,860,412**	**2.65%**		**2.65%**
US Equities:				
US Large Cap Active Pool	3,047,160,299	7.32%		
US Large Cap Index Pool	5,228,039,760	12.56%		
US Small/Mid Cap Pool	538,133,031	1.29%		
US SMID Cap Alternative Weighted Index Pool	170,387,853	0.41%		
US Equities	**8,983,720,943**	**21.59%**	**20.00%**	**1.59%**
Non-US Equities:				
Non-US Large Cap Active Pool	5,598,332,930	13.45%		
Non-US Large Cap Passive Pool	1,878,450,489	4.51%		
Non-US SMID Cap Active Pool	1,456,769,635	3.50%		
Non-US SMID Cap Passive Pool	469,469,138	1.13%		
Non-US Equities	**9,403,022,193**	**22.59%**	**20.00%**	**2.59%**
Public Market Strategies:				
Core Bonds Pool	1,852,330,155	4.45%		
Credit Plus Pool	2,889,007,165	6.94%		
Short Term Duration Fixed Income Pool	1,702,186,529	4.09%		
Public Market Strategies	**6,443,523,848**	**15.48%**	**6.00%**	**9.48%**
Private Market Strategies:				
Absolute Return Pool	14,001,779	0.03%		
Private Debt Market Pool	3,368,984,683	8.09%		
Private Market Strategies	**3,382,986,462**	**8.13%**	**15.00%**	**-6.87%**
Real Estate:				
Real Estate Pool	2,889,935,341	6.94%		
Real Estate	**2,889,935,341**	**6.94%**	**12.00%**	**-5.06%**
Real Return:				
Real Return Pool	2,989,645,661	7.18%		
Real Return	**2,989,645,661**	**7.18%**	**12.00%**	**-4.82%**
Private Equity:				
Private Equity Pool	4,161,925,415	10.00%		
Private Equity	**4,161,925,415**	**10.00%**	**15.00%**	**-5.00%**
Total	**41,618,620,249**	**100.00%**	**100.00%**	**-**

Severance Tax Permanent Fund

Portfolio Policy Report

September 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	54,504,290	0.40%		
STPF Accruals	234,002	0.00%		
Cash and Equivalents	**54,738,293**	**0.40%**		**0.40%**
STPF Beta Overlay:				
STPF Beta Overlay Pool	366,615,307	2.67%		
STPF Beta Overlay	**366,615,307**	**2.67%**		**2.67%**
US Equities:				
US Large Cap Active Pool	982,319,344	7.17%		
US Large Cap Index Pool	1,735,806,999	12.66%		
US Small/Mid Cap Pool	173,788,928	1.27%		
US SMID Cap Alternative Weighted Index Pool	53,381,941	0.39%		
US Equities	**2,945,297,212**	**21.49%**	**20.00%**	**1.49%**
Non-US Equities:				
Non-US Large Cap Active Pool	1,834,295,404	13.38%		
Non-US Large Cap Passive Pool	619,854,651	4.52%		
Non-US SMID Cap Active Pool	476,125,299	3.47%		
Non-US SMID Cap Passive Pool	155,306,593	1.13%		
Non-US Equities	**3,085,581,947**	**22.51%**	**20.00%**	**2.51%**
Public Market Strategies:				
Core Bonds Pool	413,637,122	3.02%		
Credit Plus Pool	726,083,736	5.30%		
Short Term Duration Fixed Income Pool	664,892,905	4.85%		
Public Market Strategies	**1,804,613,762**	**13.16%**	**5.00%**	**8.16%**
Private Market Strategies:				
Private Debt Market Pool	970,406,993	7.08%		
Private Market Strategies	**970,406,993**	**7.08%**	**11.00%**	**-3.92%**
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	226,351,372	1.65%		
Small Business Recovery Loan Program	60,319,774	0.44%		
Small Business Investment Corp & Other misc. loans	**286,671,145**	**2.09%**	**3.00%**	**-0.91%**
Real Estate:				
Real Estate Pool	911,874,936	6.65%		
Real Estate	**911,874,936**	**6.65%**	**11.00%**	**-4.35%**
Real Return:				
Real Return Pool	872,247,518	6.36%		
Real Return	**872,247,518**	**6.36%**	**11.00%**	**-4.64%**
Private Equity:				
Private Equity Pool	729,084,884	5.32%		
Private Equity	**729,084,884**	**5.32%**	**10.00%**	**-4.68%**
Private Equity New Mexico:				
Private Equity New Mexico	295,789,247	2.16%		
Stock Distributions/Private Equity	215,567	0.00%		
Private Equity New Mexico	**296,004,815**	**2.16%**	**2.16%**	**2.16%**
Strategic Venture Capital Program:				
NMSIC Strategic Venture Capital Program	**1,384,765,595**	**10.10%**	**9.00%**	**1.10%**
Total	**13,707,902,407**	**100.00%**	**100.00%**	**-**

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	292	0.00%		
TSPF Cash Account	96,949	0.02%		
Cash and Equivalents	**97,240**	**0.02%**		**0.02%**
US Equities:				
US Large Cap Active Pool	23,078,995	4.81%		
US Large Cap Index Pool	66,025,579	13.77%		
US Small/Mid Cap Pool	5,473,147	1.14%		
US SMID Cap Alternative Weighted Index Pool	2,106,551	0.44%		
US Equities	**96,684,272**	**20.17%**	**20.00%**	**0.17%**
Non-US Equities:				
Non-US Large Cap Active Pool	59,422,994	12.40%		
Non-US Large Cap Passive Pool	19,156,577	4.00%		
Non-US SMID Cap Active Pool	14,121,606	2.95%		
Non-US SMID Cap Passive Pool	4,786,913	1.00%		
Non-US Equities	**97,488,089**	**20.34%**	**20.00%**	**0.34%**
Public Market Strategies:				
Core Bonds Pool	17,908,291	3.74%		
Credit Plus Pool	29,578,470	6.17%		
Short Term Duration Fixed Income Pool	12,270,602	2.56%		
Public Market Strategies	**59,757,363**	**12.47%**	**13.00%**	**-0.53%**
Private Market Strategies:				
Private Debt Market Pool	95,523,923	19.93%		
Private Market Strategies	**95,523,923**	**19.93%**	**20.00%**	**-0.07%**
Real Estate:				
Real Estate Pool	32,765,404	6.84%		
Real Estate	**32,765,404**	**6.84%**	**7.00%**	**-0.16%**
Real Return:				
Real Return Pool	48,927,887	10.21%		
Real Return	**48,927,887**	**10.21%**	**10.00%**	**0.21%**
Private Equity:				
Private Equity Pool	48,128,907	10.04%		
Private Equity	**48,128,907**	**10.04%**	**10.00%**	**0.04%**
Total	**479,373,086**	**100.00%**	**100.00%**	**-**

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	146	0.00%		
Water Trust Fund Cash Account	48,600	0.02%		
Cash and Equivalents	**48,746**	**0.02%**		**0.02%**
US Equities:				
US Large Cap Active Pool	8,869,424	3.79%		
US Large Cap Index Pool	24,014,717	10.26%		
US Small/Mid Cap Pool	2,572,143	1.10%		
US SMID Cap Alternative Weighted Index Pool	794,337	0.34%		
US Equities	**36,250,621**	**15.49%**	**15.00%**	**0.49%**
Non-US Equities:				
Non-US Large Cap Active Pool	20,295,140	8.67%		
Non-US Large Cap Passive Pool	7,593,514	3.24%		
Non-US SMID Cap Active Pool	5,865,976	2.51%		
Non-US SMID Cap Passive Pool	2,106,924	0.90%		
Non-US Equities	**35,861,555**	**15.32%**	**15.00%**	**0.32%**
Public Market Strategies:				
Core Bonds Pool	4,335,626	1.85%		
Credit Plus Pool	7,451,973	3.18%		
Short Term Duration Fixed Income Pool	2,976,056	1.27%		
Public Market Strategies	**14,763,655**	**6.31%**	**7.00%**	**-0.69%**
Private Market Strategies:				
Private Debt Market Pool	18,906,064	8.08%		
Private Market Strategies	**18,906,064**	**8.08%**	**8.00%**	**0.08%**
Real Estate:				
Real Estate Pool	33,626,483	14.37%		
Real Estate	**33,626,483**	**14.37%**	**15.00%**	**-0.63%**
Real Return:				
Real Return Pool	35,636,669	15.23%		
Real Return	**35,636,669**	**15.23%**	**15.00%**	**0.23%**
Private Equity:				
Private Equity Pool	58,957,642	25.19%		
Private Equity	**58,957,642**	**25.19%**	**25.00%**	**0.19%**
Total	**234,051,435**	**100.00%**	**100.00%**	**-**

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	172	0.00%		
TSRF Cash Account	57,118	0.00%		
Cash and Equivalents	**57,290**	**0.00%**		**0.00%**
Public Market Strategies:				
Core Bonds Pool	239,616,053	9.81%		
Credit Plus Pool	241,203,260	9.88%		
Short Term Duration Fixed Income Pool	854,692,736	35.00%		
Public Market Strategies	**1,335,512,049**	**54.69%**	**55.00%**	**-0.31%**
Private Market Strategies:				
Private Debt Market Pool	746,065,400	30.55%		
Private Market Strategies	**746,065,400**	**30.55%**	**30.00%**	**0.55%**
Real Estate:				
Real Estate Pool	360,179,872	14.75%		
Real Estate	**360,179,872**	**14.75%**	**15.00%**	**-0.25%**
Total	**2,441,814,611**	**100.00%**	**100.00%**	**-**

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	410	0.00%		
RLEF Cash Account	2,067,219	5.31%		
Cash and Equivalents	**2,067,629**	**5.32%**		**5.32%**
US Equities:				
US Large Cap Active Pool	1,058,243	2.72%		
US Large Cap Index Pool	3,961,990	10.19%		
US Small/Mid Cap Pool	184,480	0.47%		
US SMID Cap Alternative Weighted Index Pool	17,248	0.04%		
US Equities	**5,221,961**	**13.43%**	**15.00%**	**-1.57%**
Non-US Equities:				
Non-US Large Cap Active Pool	3,260,089	8.38%		
Non-US Large Cap Passive Pool	1,077,337	2.77%		
Non-US SMID Cap Active Pool	821,735	2.11%		
Non-US SMID Cap Passive Pool	278,683	0.72%		
Non-US Equities	**5,437,843**	**13.98%**	**15.00%**	**-1.02%**
Public Market Strategies:				
Core Bonds Pool	748,936	1.93%		
Credit Plus Pool	1,279,732	3.29%		
Public Market Strategies	**2,028,668**	**5.22%**	**7.00%**	**-1.78%**
Private Market Strategies:				
Private Debt Market Pool	3,056,182	7.86%		
Private Market Strategies	**3,056,182**	**7.86%**	**8.00%**	**-0.14%**
Real Estate:				
Real Estate Pool	5,434,691	13.97%		
Real Estate	**5,434,691**	**13.97%**	**15.00%**	**-1.03%**
Real Return:				
Real Return Pool	5,869,022	15.09%		
Real Return	**5,869,022**	**15.09%**	**15.00%**	**0.09%**
Private Equity:				
Private Equity Pool	9,780,220	25.14%		
Private Equity	**9,780,220**	**25.14%**	**25.00%**	**0.14%**
Total	**38,896,215**	**100.00%**	**100.00%**	**-**

Early Childhood Education and Care Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
ECECF Accruals	152,614	0.00%		
ECECF Cash	50,721,486	0.45%		
Cash and Equivalents	**50,874,100**	**0.45%**		**0.45%**
US Equities:				
US Large Cap Active Pool	838,586,560	7.45%		
US Large Cap Index Pool	1,514,040,978	13.46%		
US Small/Mid Cap Pool	147,764,550	1.31%		
US SMID Cap Alternative Weighted Index Pool	47,207,125	0.42%		
US Equities	**2,547,599,214**	**22.64%**	**20.00%**	**2.64%**
Non-US Equities:				
Non-US Large Cap Active Pool	1,582,934,861	14.07%		
Non-US Large Cap Passive Pool	524,043,150	4.66%		
Non-US SMID Cap Active Pool	409,761,668	3.64%		
Non-US SMID Cap Passive Pool	131,522,671	1.17%		
Non-US Equities	**2,648,262,350**	**23.54%**	**20.00%**	**3.54%**
Public Market Strategies:				
Core Bonds Pool	817,202,126	7.26%		
Credit Plus Pool	1,087,327,258	9.66%		
Short Term Duration Fixed Income Pool	1,136,122,135	10.10%		
Public Market Strategies	**3,040,651,519**	**27.02%**	**13.00%**	**14.02%**
Private Market Strategies:				
Private Debt Market Pool	949,074,495	8.43%		
Private Market Strategies	**949,074,495**	**8.43%**	**20.00%**	**-11.57%**
Real Estate:				
Real Estate Pool	408,877,760	3.63%		
Real Estate	**408,877,760**	**3.63%**	**7.00%**	**-3.37%**
Real Return:				
Real Return Pool	743,913,047	6.61%		
Real Return	**743,913,047**	**6.61%**	**10.00%**	**-3.39%**
Private Equity:				
Private Equity Pool	862,740,836	7.67%		
Private Equity	**862,740,836**	**7.67%**	**10.00%**	**-2.33%**
Total	**11,251,993,321**	**100.00%**	**100.00%**	**-**

Conservation Legacy Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	729	0.00%		
CLPF Cash Account	242,285	0.05%		
Cash and Equivalents	**243,014**	**0.05%**		**0.05%**
US Equities:				
US Large Cap Active Pool	22,072,977	4.84%		
US Large Cap Index Pool	62,435,042	13.70%		
US Small/Mid Cap Pool	4,582,801	1.01%		
US SMID Cap Alternative Weighted Index Pool	2,262,634	0.50%		
US Equities	**91,353,453**	**20.05%**	**20.00%**	**0.05%**
Non-US Equities:				
Non-US Large Cap Active Pool	54,103,021	11.87%		
Non-US Large Cap Passive Pool	18,072,001	3.97%		
Non-US SMID Cap Active Pool	13,716,057	3.01%		
Non-US SMID Cap Passive Pool	4,618,739	1.01%		
Non-US Equities	**90,509,818**	**19.87%**	**20.00%**	**-0.13%**
Public Market Strategies:				
Core Bonds Pool	7,885,632	1.73%		
Credit Plus Pool	13,307,758	2.92%		
Short Term Duration Fixed Income Pool	5,371,430	1.18%		
Public Market Strategies	**26,564,820**	**5.83%**	**6.00%**	**-0.17%**
Private Market Strategies:				
Private Debt Market Pool	68,348,665	15.00%		
Private Market Strategies	**68,348,665**	**15.00%**	**15.00%**	**0.00%**
Real Estate:				
Real Estate Pool	53,923,211	11.84%		
Real Estate	**53,923,211**	**11.84%**	**12.00%**	**-0.16%**
Real Return:				
Real Return Pool	54,778,606	12.02%		
Real Return	**54,778,606**	**12.02%**	**12.00%**	**0.02%**
Private Equity:				
Private Equity Pool	69,897,772	15.34%		
Private Equity	**69,897,772**	**15.34%**	**15.00%**	**0.34%**
Total	**455,619,360**	**100.00%**	**100.00%**	**-**

Opioid Settlement Restricted Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	232	0.00%		
OSRF Cash Account	77,048	0.07%		
Cash and Equivalents	**77,280**	**0.07%**		**0.07%**
US Equities:				
US Large Cap Active Pool	5,401,938	5.07%		
US Large Cap Index Pool	14,661,575	13.76%		
US Small/Mid Cap Pool	1,114,740	1.05%		
US SMID Cap Alternative Weighted Index Pool	348,362	0.33%		
US Equities	**21,526,616**	**20.20%**	**20.00%**	**0.20%**
Non-US Equities:				
Non-US Large Cap Active Pool	12,686,100	11.90%		
Non-US Large Cap Passive Pool	4,234,093	3.97%		
Non-US SMID Cap Active Pool	3,446,277	3.23%		
Non-US SMID Cap Passive Pool	1,258,350	1.18%		
Non-US Equities	**21,624,820**	**20.29%**	**20.00%**	**0.29%**
Public Market Strategies:				
Core Bonds Pool	3,841,907	3.60%		
Credit Plus Pool	6,628,279	6.22%		
Short Term Duration Fixed Income Pool	2,674,969	2.51%		
Public Market Strategies	**13,145,154**	**12.33%**	**13.00%**	**-0.67%**
Private Market Strategies:				
Private Debt Market Pool	21,124,139	19.82%		
Private Market Strategies	**21,124,139**	**19.82%**	**20.00%**	**-0.18%**
Real Estate:				
Real Estate Pool	7,367,887	6.91%		
Real Estate	**7,367,887**	**6.91%**	**7.00%**	**-0.09%**
Real Return:				
Real Return Pool	10,780,125	10.12%		
Real Return	**10,780,125**	**10.12%**	**10.00%**	**0.12%**
Private Equity:				
Private Equity Pool	10,927,754	10.25%		
Private Equity	**10,927,754**	**10.25%**	**10.00%**	**0.25%**
Total	**106,573,774**	**100.00%**	**100.00%**	**-**

Higher Education Trust Fund (CP)
Portfolio Policy Report
September 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
HETF Accruals	3,004	0.00%		
HETF Cash Account	26,113,576	2.29%		
Cash and Equivalents	**26,116,580**	**2.29%**		**2.29%**
US Equities:				
US Large Cap Active Pool	53,285,312	4.67%		
US Large Cap Index Pool	152,191,050	13.33%		
US Small/Mid Cap Pool	14,223,548	1.25%		
US SMID Cap Alternative Weighted Index Pool	4,619,155	0.40%		
US Equities	**224,319,065**	**19.65%**	**20.00%**	**-0.35%**
Non-US Equities:				
Non-US Large Cap Active Pool	131,774,977	11.55%		
Non-US Large Cap Passive Pool	44,203,000	3.87%		
Non-US SMID Cap Active Pool	34,671,445	3.04%		
Non-US SMID Cap Passive Pool	12,483,459	1.09%		
Non-US Equities	**223,132,881**	**19.55%**	**20.00%**	**-0.45%**
Public Market Strategies:				
Core Bonds Pool	41,717,483	3.65%		
Credit Plus Pool	69,592,022	6.10%		
Short Term Duration Fixed Income Pool	30,034,420	2.63%		
Public Market Strategies	**141,343,925**	**12.38%**	**13.00%**	**-0.62%**
Private Market Strategies:				
Private Debt Market Pool	221,160,052	19.38%		
Private Market Strategies	**221,160,052**	**19.38%**	**20.00%**	**-0.62%**
Real Estate:				
Real Estate Pool	76,567,889	6.71%		
Real Estate	**76,567,889**	**6.71%**	**7.00%**	**-0.29%**
Real Return:				
Real Return Pool	114,875,421	10.06%		
Real Return	**114,875,421**	**10.06%**	**10.00%**	**0.06%**
Private Equity:				
Private Equity Pool	113,872,969	9.98%		
Private Equity	**113,872,969**	**9.98%**	**10.00%**	**-0.02%**
Total	**1,141,388,784**	**100.00%**	**100.00%**	**0.00%**

Capital Development and Reserve Fund (CP)

Portfolio Policy Report

September 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CDRF Accrual Account	594,149	0.07%		
CDRF Cash Account	203,852,927	24.37%		
Cash and Equivalents	**204,447,076**	**24.44%**		**24.44%**
US Equities:				
US Large Cap Active Pool	24,136,050	2.89%		
US Large Cap Index Pool	64,890,805	7.76%		
US Small/Mid Cap Pool	5,813,823	0.70%		
US SMID Cap Alternative Weighte	1,609,863	0.19%		
US Equities	**96,450,541**	**11.53%**	**15.00%**	**-3.47%**
Non-US Equities:				
Non-US Large Cap Active Pool	56,184,583	6.72%		
Non-US Large Cap Passive Pool	18,672,889	2.23%		
Non-US SMID Cap Active Pool	14,346,083	1.72%		
Non-US SMID Cap Passive Pool	5,245,337	0.63%		
Non-US Equities	**94,448,892**	**11.29%**	**15.00%**	**-3.71%**
Public Market Strategies:				
Core Bonds Pool	54,314,577	6.49%		
Credit Plus Pool	65,681,976	7.85%		
Short Term Duration Fixed Incom	62,867,799	7.52%		
Public Market Strategies	**182,864,352**	**21.86%**	**30.00%**	**-8.14%**
Private Market Strategies:				
Private Debt Market Pool	129,463,606	15.48%		
Private Market Strategies	**129,463,606**	**15.48%**	**20.00%**	**-4.52%**
Real Estate:				
Real Estate Pool	31,559,112	3.77%		
Real Estate	**31,559,112**	**3.77%**	**5.00%**	**-1.23%**
Real Return:				
Real Return Pool	65,964,066	7.89%		
Real Return	**65,964,066**	**7.89%**	**10.00%**	**-2.11%**
Private Equity:				
Private Equity Pool	31,219,805	3.73%		
Private Equity	**31,219,805**	**3.73%**	**5.00%**	**-1.27%**
Total	**836,417,449**	**100.00%**	**100.00%**	**-**

Workforce Development & Apprenticeship Trust Fund (CP)

Portfolio Policy Report

September 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
WDATF Accruals	15,378	0.05%		
WDATF Cash Account	5,155,094	18.11%		
Cash and Equivalents	**5,170,472**	**18.16%**	**13.22%**	**4.94%**
Public Market Strategies:				
Credit Plus Pool	8,790,392	30.88%		
Short Term Duration Fixed Income Pool	5,063,566	17.79%		
Public Market Strategies	**13,853,959**	**48.67%**	**49.60%**	**-0.93%**
Private Market Strategies:				
Private Debt Market Pool	9,442,907	33.17%		
Private Market Strategies	**9,442,907**	**33.17%**	**37.18%**	**-4.01%**
Total	**28,467,338**	**100.00%**	**100.00%**	**-**

Behavioral Health Trust Fund (CP)

Portfolio Policy Report

September 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
BHTF Accruals	525	0.00%		
BHTF Cash Account	2,674,611	1.68%		
Cash and Equivalents	**2,675,136**	**1.68%**		**1.68%**
US Equities:				
US Large Cap Active Pool	7,607,154	4.76%		
US Large Cap Index Pool	21,550,817	13.50%		
US Small/Mid Cap Pool	1,804,861	1.13%		
US SMID Cap Alternative Weighted Index Pool	578,489	0.36%		
US Equities	**31,541,320**	**19.75%**	**20.00%**	**-0.25%**
Non-US Equities:				
Non-US Large Cap Active Pool	18,577,952	11.64%		
Non-US Large Cap Passive Pool	6,203,816	3.89%		
Non-US SMID Cap Active Pool	4,677,026	2.93%		
Non-US SMID Cap Passive Pool	1,654,132	1.04%		
Non-US Equities	**31,112,926**	**19.49%**	**20.00%**	**-0.51%**
Public Market Strategies:				
Core Bonds Pool	2,731,641	1.71%		
Credit Plus Pool	4,483,421	2.81%		
Short Term Duration Fixed Income Pool	1,875,752	1.17%		
Public Market Strategies	**9,090,814**	**5.69%**	**6.00%**	**-0.31%**
Private Market Strategies:				
Private Debt Market Pool	23,578,808	14.77%		
Private Market Strategies	**23,578,808**	**14.77%**	**15.00%**	**-0.23%**
Real Estate:				
Real Estate Pool	18,592,979	11.64%		
Real Estate	**18,592,979**	**11.64%**	**12.00%**	**-0.36%**
Real Return:				
Real Return Pool	18,858,063	11.81%		
Real Return	**18,858,063**	**11.81%**	**12.00%**	**-0.19%**
Private Equity:				
Private Equity Pool	24,221,014	15.17%		
Private Equity	**24,221,014**	**15.17%**	**15.00%**	**0.17%**
Total	**159,671,060**	**100.00%**	**100.00%**	**-**

NMSIC - Medicaid Trust Fund (CP)

Portfolio Policy Report

September 30, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
MTF Accrual	737	0.00%		
MTF Cash Account	244,977	0.34%		
Cash and Equivalents	**245,714**	**0.34%**		**0.34%**
US Equities:				
US Large Cap Active Pool	3,777,247	5.26%		
US Large Cap Index Pool	6,659,017	9.27%		
US Small/Mid Cap Pool	691,477	0.96%		
US SMID Cap Alternative Weightec	219,711	0.31%		
US Equities	**11,347,451**	**15.80%**	**15.00%**	**0.80%**
Non-US Equities:				
Non-US Large Cap Active Pool	6,317,565	8.80%		
Non-US Large Cap Passive Pool	2,320,729	3.23%		
Non-US SMID Cap Active Pool	1,636,126	2.28%		
Non-US SMID Cap Passive Pool	525,885	0.73%		
Non-US Equities	**10,800,304**	**15.04%**	**15.00%**	**0.04%**
Public Market Strategies:				
Core Bonds Pool	5,951,463	8.29%		
Credit Plus Pool	7,239,778	10.08%		
Short Term Duration Fixed Income	7,133,264	9.93%		
Public Market Strategies	**20,324,504**	**28.30%**	**30.00%**	**-1.70%**
Private Market Strategies:				
Private Debt Market Pool	14,471,460	20.15%		
Private Market Strategies	**14,471,460**	**20.15%**	**20.00%**	**0.15%**
Real Estate:				
Real Estate Pool	3,496,299	4.87%		
Real Estate	**3,496,299**	**4.87%**	**5.00%**	**-0.13%**
Real Return:				
Real Return Pool	7,434,369	10.35%		
Real Return	**7,434,369**	**10.35%**	**10.00%**	**0.35%**
Private Equity:				
Private Equity Pool	3,700,246	5.15%		
Private Equity	**3,700,246**	**5.15%**	**5.00%**	**0.15%**
Total	**71,820,347**	**100.00%**	**100.00%**	**-**

Third Party Asset Allocation

September 30, 2026

Classification	End Value	End Weight
US Equities		
Large Cap Active	89,327,962	
Large Cap Index	698,272,397	
Mid/Small	88,937,042	
US SMID Cap Alternative Weighted Index	68,981,187	
US Equities	**945,518,589**	**29.06%**
Non-US Equities		
Non-US Large Cap Active	163,088,439	
Non-US Large Cap Passive	245,546,150	
Non-US SMID Cap Active	43,448,252	
Non-US SMID Cap Passive	79,368,366	
Non-US Equities	**531,451,208**	**16.34%**
Public Market Strategies		
Core Plus Bonds	377,893,674	
Core Bonds Pool	478,906,345	
Public Market Strategies	**856,800,019**	**26.34%**
Private Market Strategies		
Credit & Structured	286,295,046	
Private Market Strategies	**286,295,046**	**8.80%**
Real Estate		
Real Estate	231,063,217	
Real Estate	**231,063,217**	**7.10%**
Real Return		
Real Return	127,932,660	
Real Return	**127,932,660**	**3.93%**
Private Equity		
Private Equity	274,099,749	
Private Equity	**274,099,749**	**8.43%**
Total	**3,253,160,488**	**100.00%**

Third Party Investors Allocation by Pool
September 30, 2026

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Non-US Large Cap Active Pool	Non-US Large Cap Passive Pool	Non-US SMID Cap Active Pool	Non-US SMID Cap Passive Pool	Total Market Value
CCC Foundation Bonner Title V Fund	543,667	197,899	602,371	184,721	720,155	438,680					433,125	148,440	150,720		3,419,777
City of Las Cruces	14,564,807	14,408,203			20,629,560						3,856,923	1,295,273	1,000,266	320,085	56,075,117
City of Rio Rancho Permanent Fund	6,276,506	296,846	6,037,156						430,604	497,015	910,222	2,116,227	145,270	348,659	17,058,504
Clovis Community College Foundation Fund	435,468	158,514	482,489	147,958	576,831	351,375					346,925	118,898	120,724		2,739,182
CNM ECECD Higher Education Endowment	247,011	57,982	151,094			294,850		160,343	153,977	156,898	256,369		60,477		1,539,000
CNM Endowed Faculty in Nursing	697,848	163,813	426,882			833,015		453,003	435,017	443,271	724,229		170,903		4,347,981
CNM Endowment Funds	512,734	120,359	313,646			612,046		332,838	319,623	325,687	532,121		125,569		3,194,623
CNM General Funds	3,896,419	814,616	2,118,401			9,525,020					4,000,305		848,456		21,203,217
CNM Teacher Education Faculty Fellowship Endowment	480,347	112,757	293,838			573,388		311,815	299,435	305,116	498,490		117,649		2,992,836
CYFD - Next Generation Fund	496,765	76,975	1,472,713		1,088,456						482,924	746,527		184,425	4,548,784
CYFD - Trust Fund Non-Expendable		736,691	4,959,886		5,711,763						965,847	2,677,785		751,146	15,803,117
Eastern New Mexico University	30,309,447	5,780,512	11,733,230									5,099,354		541,235	53,463,779
Interstate Stream Commission - Improvement to the Rio Grande			1,114,218		4,106,826										5,221,044
Interstate Stream Commission - Irrigation Works Construction			7,881,299		21,352,494										29,233,793
Interstate Stream Commission - NM Unit Fund	37,968,456	9,085,857	29,890,087									19,342,334	4,731,216		101,017,951
John R. Carver Testamentary Trust	800,459		325,363												1,125,822
Los Alamos County - Cemetery	524,954	292,390	504,667		422,913							248,864		62,951	2,056,739
Los Alamos County - General Fund	3,933,565	2,432,406	10,083,067		5,282,953							2,590,514		1,310,009	25,632,513
Los Alamos County - Permanent	12,550,340	6,992,829	12,059,036		10,110,558							5,947,858		1,506,249	49,166,869
MRGCD Endowment Fund Investments	1,693,792					4,758,925									6,452,718
New Mexico Commissioner of Public Lands-O&G	10,002,161		17,088,906		9,815,498										36,906,565
New Mexico Highlands University Foundation	13,060,045	8,812,090	7,288,222			8,740,436					8,563,370			7,407,404	53,871,567
New Mexico Military Institute - Capital Operations	1,424,531	396,245	1,249,085									443,403		107,301	3,620,563
New Mexico Military Institute - Capital Outlay	1,811,974	503,970	1,587,769									563,995		136,467	4,604,176
New Mexico Military Institute - Legislative Scholarship	11,445,250	3,183,584	10,035,638									3,562,473		862,095	29,089,041
New Mexico Military Institute - LFC/VC	5,550,359	1,543,691	4,863,700									1,727,594		417,994	14,103,338
New Mexico Military Institute - Patterson Account	4,388,358	1,220,655	3,847,882									1,365,930		330,546	11,153,371
New Mexico Military Institute - Trust Scholarship	6,289,144	1,749,376	5,514,571									1,957,574		473,720	15,984,385
New Mexico Retiree Health Care Authority	421,671,717		99,428,285	60,963,551		421,079,066	261,305,494	249,418,517	217,861,500	113,964,076	117,390,303	151,551,321	28,657,617	43,690,452	2,186,981,898
New Mexico School for the Visually Handicapped	2,663,444	1,565,154	4,751,274			2,307,116	1,818,455		1,358,835		2,854,487		1,274,909		18,593,674
New Mexico Small Business Investment Corporation			11,238,973												11,238,973
New Mexico Tech - Foundation Restricted Fund	5,923,375	1,633,705				6,706,901	2,831,923	2,818,669	1,229,509	1,493,914	6,154,528	-	1,606,047	-	30,398,571
New Mexico Tech - Employee Benefits Account	1,032,757	340,051	1,139,096				527,764	533,007	229,840	279,010		973,197		508,308	5,563,030
New Mexico Tech - Endowment Fund	17,969,466	5,808,214	19,573,207				9,121,955	9,189,209	3,952,907	4,861,003		14,977,136		8,034,300	93,487,398
New Mexico Tech - Foundation Enhanced			60,897												60,897
New Mexico Tech - Foundation Fund	4,284,260	1,176,419				4,675,241	2,043,436	2,032,478	876,905	1,068,110	4,352,518		1,273,048		21,782,417
New Mexico Tech - NMTURPC- Operating Growth Investment	525,128	113,922				241,845	82,617	156,032	60,394			390,492	173,558		1,743,986
New Mexico Tech - Plant/Debt/Allocated Fund	16,451,288	5,707,050	18,756,148				8,563,404	8,693,839	3,854,671	4,538,560		14,814,637		7,772,829	89,152,426
NMMFA - General Fund	8,351,533	2,546,103	11,085,021								5,460,096				27,442,752
NMMFA - IFT Housing			12,921,208												12,921,208
NMPSIA - Benefits	1,854,339		3,021,141	186,332								837,834		200,159	6,099,805
NMPSIA - Risk	8,421,179		13,844,727	873,854								3,822,177		948,179	27,910,116
Office of the Superintendent of Insurance	31,401,757	7,437,951	32,317,292		2,553,971	17,768,442					3,881,032	3,823,314	2,622,337	2,315,636	104,121,733
San Juan College Foundation		3,360,519	2,392,829		6,955,985						1,424,625	4,306,464	369,485	1,063,994	19,873,901
Springer Municipal School District	119,201	109,695	36,943									96,535		74,224	436,597
Western New Mexico University	7,698,546		5,401,416	6,624,771											19,724,734
Total Third Party	**698,272,397**	**88,937,042**	**377,893,674**	**68,981,187**	**89,327,962**	**478,906,345**	**286,295,046**	**274,099,749**	**231,063,217**	**127,932,660**	**163,088,439**	**245,546,150**	**43,448,252**	**79,368,366**	**3,253,160,488**

Change in Market Value
For the Month Ended September 30, 2026
By Asset Class

Portfolio	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Absolute Return Pool	14,309,590					87	(307,897)	14,001,779
Cash Pool	1,104,046,237					3,794,074	(6,979,899)	1,100,860,412
Core Bonds Pool	4,045,534,460	2,150,796	(247,328)			21,466,961	(127,777,534)	3,941,127,355
Credit Plus Pool	5,653,951,410	2,076,631	(236,483)			26,345,448	(146,588,113)	5,535,548,893
LGPF Beta Overlay Pool	1,622,759,999					4,293,096	(41,426,800)	1,585,626,295
NMSIC Strategic Venture Capital Program	1,184,002,115			50,000,000		331,422	150,432,058	1,384,765,595
Non-US Large Cap Active Pool	9,877,036,133	1,860,000	(236,483)			22,197,261	(359,582,858)	9,541,274,053
Non-US Large Cap Passive Pool	3,470,085,545		(16,785)			9,642,739	(90,283,104)	3,389,428,395
Non-US SMID Cap Active Pool	2,521,858,173	80,000	(7,373)			9,301,344	(51,824,958)	2,479,407,186
Non-US SMID Cap Passive Pool	894,136,756		(236,483)			3,286,602	(28,561,684)	868,625,191
Private Debt Market Pool	6,773,441,537		(3,488)			18,875,939	133,588,436	6,925,902,425
Private Equity Pool	6,044,811,144		(6,428)	60,000,000		1,537,956	292,214,539	6,398,557,211
Real Estate Pool	5,032,939,848		(2,588)			13,176,271	19,151,548	5,065,265,080
Real Return Pool	5,015,425,366					21,766,818	59,670,930	5,096,863,114
Short Term Duration Fixed Income Pool	4,523,860,758					18,590,516	(54,289,112)	4,488,162,161
STPF Beta Overlay Pool	525,368,905			(150,000,000)		979,686	(9,733,284)	366,615,307
US Large Cap Active Pool	5,153,413,442					5,480,916	(52,212,854)	5,106,681,504
US Large Cap Index Pool	9,655,638,716	860,000	(1,489,569)			10,200,208	(72,658,629)	9,592,550,727
US Small/Mid Cap Pool	1,025,559,359	580,000	(241,688)			1,186,594	(41,999,693)	985,084,572
US SMID Cap Alternative Weighted Index Pool	373,301,445					625,747	(21,412,735)	352,514,457
Total	**74,511,480,939**	**7,607,427**	**(2,724,694)**	**(40,000,000)**	**-**	**193,079,685**	**(450,581,642)**	**74,218,861,715**

Fund-Specific Assets:

Portfolio	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	589,628,903	241,105,364	(155,101,651)	-	-	1,741,063	-	677,373,679
Severance Tax Permanent Fund:								
Cash and Accruals	33,658,768	-	(37,011,057)	57,856,528		234,054	-	54,738,293
Small Business Investment Corp & Recover	298,705,008	-		(15,030,098)	-	2,534,535	461,701	286,671,145
Private Equity New Mexico	277,213,540			(2,826,429)	-		21,402,137	295,789,247
Stock Distributions/Private Equity	215,567	-	-	-	-	-		215,567
Tobacco Settlement Permanent Fund:								
Cash and accruals	96,949				-	292	-	97,240
Water Trust Fund								
Cash and Accruals	48,600				-	146	-	48,746
Tax Stabilization Reserve Fund								
Cash and Accruals	57,118			-	-	172	-	57,290
Rural Libraries Endowment Fund								
Cash and Accruals	67,219	2,000,000			-	410	-	2,067,629
Early Childhood Education and Care Fund								
Cash and Accruals	50,721,486				-	152,614	-	50,874,100
Conservation Legacy Permanent Fund								
Cash and Accruals	242,285					729		243,014
Opioid Settlement Restricted Fund								
Cash and Accruals	77,047	1			-	232	-	77,280
Higher Education Trust Fund								
Cash and Accruals	101,533	26,012,043			-	3,004	-	26,116,580
Capital Development and Reserve Fund								
Cash and Accruals	197,465,713	6,387,214				594,149	-	204,447,076
Workforce Development & Apprenticeship Trust Fund								
Cash and Accrual	5,109,461	45,633				15,378	-	5,170,472
Behavioral Health Trust Fund								
Cash and Accruals	174,611	2,500,000				525	-	2,675,136
Medicaid Trust Fund								
Cash and Accruals	244,977					737	-	245,714
Total Investment Pools and Fund Specifi	**75,965,309,724**	**285,657,681**	**(194,837,402)**	**-**	**-**	**198,357,726**	**(428,717,805)**	**75,825,769,924**

Change in Market Value
For the Month Ended September 30, 2026
Investment Pools

US Large Cap Active Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NT Russell Fundamental LC Active	2,699,198,750	-	-	-	-	5,067,175	(71,089,969)	2,633,175,955
T. Rowe Price Associates	2,452,777,336	-	-	-	-	1,422,724	18,877,116	2,473,077,175
US Large Cap Active Pool Cash	421,542	-	-	-	-	6,831	-	428,373
SIC Managed Large Cap Active	1,015,814	-	-	-	-	(1,015,814)	-	-
Sub - Total US Large Cap Active Pool	5,153,413,442	-	-	-	-	5,480,916	(52,212,854)	5,106,681,504
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	**5,153,413,442**	**-**	**-**	**-**	**-**	**5,480,916**	**(52,212,854)**	**5,106,681,504**

US Large Cap Index Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NT Russell 1000 Index	9,655,476,448	860,000	(1,489,569)	-	-	10,199,720	(72,658,629)	9,592,387,970
US Large Cap Index Pool Cash	150,998	-	-	-	-	454	-	151,452
Citigroup Global Transition	11,271	-	-	-	-	34	-	11,305
Sub - Total US Large Cap Index Pool	9,655,638,716	860,000	(1,489,569)	-	-	10,200,208	(72,658,629)	9,592,550,727
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	**9,655,638,716**	**860,000**	**(1,489,569)**	**-**	**-**	**10,200,208**	**(72,658,629)**	**9,592,550,727**

US Small/Mid Cap Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
BlackRock Small/Mid Cap	1,025,447,373	580,000	(241,688)	-	-	1,186,257	(41,999,693)	984,972,250
US Small/Mid Cap Pool Cash	111,985	-	-	-	-	337	-	112,322
Sub - Total US Small/Mid Cap Pool	1,025,559,359	580,000	(241,688)	-	-	1,186,594	(41,999,693)	985,084,572
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	**1,025,559,359**	**580,000**	**(241,688)**	**-**	**-**	**1,186,594**	**(41,999,693)**	**985,084,572**

US SMID Cap Alternative Weighted Index Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NT S&P 600	373,285,731	-	-	-	-	625,699	(21,412,735)	352,498,696
US SMID Cap Alternative Weighted Index Pool Cash	12,645	-	-	-	-	38	-	12,683
Citi Transition US SMID Cap Alt Weighted	3,068	-	-	-	-	9	-	3,077
Sub - Total US SMID Cap Alternative Weighted	373,301,445	-	-	-	-	625,747	(21,412,735)	352,514,457
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted I	**373,301,445**	**-**	**-**	**-**	**-**	**625,747**	**(21,412,735)**	**352,514,457**

Change in Market Value
For the Month Ended September 30, 2026
Investment Pools

Credit Plus Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Prudential	2,270,422,646	-	-	-	-	9,617,578	(71,668,378)	2,208,371,846
Shenkman Credit Plus	1,911,843,705	-	-	-	-	9,727,766	(38,140,318)	1,883,431,152
Loomis Sayles Core Plus	753,726,367	2,076,631	(236,483)	-	-	3,070,094	(24,737,423)	733,899,185
BBH Short Duration Credit	717,034,919	-	-	-	-	3,927,232	(12,041,993)	708,920,158
Credit Plus Pool Cash	923,773	29,500,000	(29,500,000)	-	-	2,779	-	926,552
Sub - Total Credit Plus Pool	5,653,951,410	31,576,631	(29,736,483)	-	-	26,345,448	(146,588,113)	5,535,548,893
Management Fee	-	-	-	-	-	-	-	-
Total Credit Plus Pool	**5,653,951,410**	**31,576,631**	**(29,736,483)**	**-**	**-**	**26,345,448**	**(146,588,113)**	**5,535,548,893**

Core Bonds Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
BlackRock Core Bonds	2,166,702,470	-	-	-	-	6,456,919	(54,535,891)	2,118,623,498
PIMCO	1,878,505,629	2,150,796	(247,328)	-	-	15,009,060	(73,241,644)	1,822,176,514
Core Bonds Pool Cash	326,361	-	-	-	-	982	-	327,343
Sub - Total Core Bonds Pool	4,045,534,460	2,150,796	(247,328)	-	-	21,466,961	(127,777,534)	3,941,127,355
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	**4,045,534,460**	**2,150,796**	**(247,328)**	**-**	**-**	**21,466,961**	**(127,777,534)**	**3,941,127,355**

Short Term Duration Fixed Income Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
J.P. Morgan Asset Management	2,856,257,808	-	-	-	-	10,583,092	(29,109,738)	2,837,731,161
AB Low Vol Short Duration HY	1,667,416,687	-	-	-	-	8,006,864	(25,179,374)	1,650,244,177
Short Term Duration Fixed Income Pool Cash	186,263	29,500,000	(29,500,000)	-	-	560	-	186,824
Sub - Total Short Term Duration Fixed Income I	4,523,860,758	29,500,000	(29,500,000)	-	-	18,590,516	(54,289,112)	4,488,162,161
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income F	**4,523,860,758**	**29,500,000**	**(29,500,000)**	**-**	**-**	**18,590,516**	**(54,289,112)**	**4,488,162,161**

Change in Market Value
For the Month Ended September 30, 2026
Investment Pools

LGPF Beta Overlay Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
LGPF Overlay - Cash - Parametric	1,622,759,999	-	-	-	-	4,293,096	(41,426,800)	1,585,626,295
LGPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total LGPF Beta Overlay Pool	1,622,759,999	-	-	-	-	4,293,096	(41,426,800)	1,585,626,295
Total LGPF Beta Overlay Pool	**1,622,759,999**	**-**	**-**	**-**	**-**	**4,293,096**	**(41,426,800)**	**1,585,626,295**

STPF Beta Overlay Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
STPF Overlay - Cash - Parametric	525,368,905	-	(150,000,000)	-	-	979,686	(9,733,284)	366,615,307
STPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total STPF Beta Overlay Pool	525,368,905	-	(150,000,000)	-	-	979,686	(9,733,284)	366,615,307
Total STPF Beta Overlay Pool	**525,368,905**	**-**	**(150,000,000)**	**-**	**-**	**979,686**	**(9,733,284)**	**366,615,307**

Cash Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
STO Medium Term LGIP	1,104,046,237	-	-	-	-	3,794,074	(6,979,899)	1,100,860,412
Cash Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total Cash Pool	1,104,046,237	-	-	-	-	3,794,074	(6,979,899)	1,100,860,412
Total Cash Pool	**1,104,046,237**	**-**	**-**	**-**	**-**	**3,794,074**	**(6,979,899)**	**1,100,860,412**

Non-US Large Cap Active Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
LSV Asset Management	1,404,584,337	1,860,000	(236,483)	-	-	6,235,962	(25,233,749)	1,387,210,067
NMSIC - ARGA	1,410,303,635	-	-	-	-	3,117,201	(75,076,920)	1,338,343,917
NMSIC – Acadian	1,301,675,517	-	-	-	-	4,640,327	(10,367,726)	1,295,948,117
NMSIC – Hardman Johnston	1,174,947,213	-	-	-	-	1,448,117	(48,126,300)	1,128,269,030
NMSIC - BRANDES	1,168,989,512	-	-	-	-	3,225,904	(50,773,378)	1,121,442,038
MFS Institutional Advisors, Inc. (MFSI)	1,155,984,462	-	-	-	-	1,324,510	(43,868,714)	1,113,440,257
Lazard	1,149,920,300	-	-	-	-	1,280,359	(59,783,362)	1,091,417,298
NMSIC – Worldwide	1,093,440,089	-	-	-	-	875,532	(46,352,710)	1,047,962,911
Non-US Large Cap Active Pool Cash	11,181,913	-	-	-	-	33,640	-	11,215,553
Citi Transition Non-Us Large Cap Active Pool	6,009,155	-	-	-	-	15,710	-	6,024,864
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Large Cap Active Pool	9,877,036,133	1,860,000	(236,483)	-	-	22,197,261	(359,582,858)	9,541,274,053
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Large Cap Active Pool	**9,877,036,133**	**1,860,000**	**(236,483)**	**-**	**-**	**22,197,261**	**(359,582,858)**	**9,541,274,053**

Change in Market Value
For the Month Ended September 30, 2026
Investment Pools

Non-US Large Cap Passive Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US Index (Non-US Large	3,448,338,591	-	(16,785)	-	-	9,810,898	(90,256,014)	3,367,876,689
Citi Transition Non-US Large Cap Passive Pool	12,028,149	-	-	-	-	36,110	-	12,064,259
SIC Tax Reclaims In House	8,478,223	-	-	-	-	(207,485)	(4,462)	8,266,276
Non-US Large Cap Passive Pool Cash	908,053	-	-	-	-	2,732	-	910,784
NON-US Large Cap Passive Pool – Holding AC	262,847	-	-	-	-	485	(21,222)	242,110
Alliance Bernstein - Developed Markets	69,683	-	-	-	-	-	(1,406)	68,277
Sub - Total Non-US Large Cap Passive Pool	3,470,085,545	-	(16,785)	-	-	9,642,739	(90,283,104)	3,389,428,395
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Large Cap Passive Pool	**3,470,085,545**	**-**	**(16,785)**	**-**	**-**	**9,642,739**	**(90,283,104)**	**3,389,428,395**

Non-US SMID Cap Active Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NMSIC – Cedar Street	446,551,315	-	-	-	-	1,894,707	(12,808,096)	435,637,927
NMSIC – Informed Momentum Company	428,119,641	80,000	(7,373)	-	-	1,587,683	(6,090,403)	423,689,549
NMSIC – Causeway	421,428,704	-	-	-	-	2,208,597	(3,166,992)	420,470,309
NMSIC – Driehaus	416,314,512	-	-	-	-	681,572	(10,100,415)	406,895,669
NMSIC – Man Numeric	407,689,321	-	-	-	-	1,478,549	(9,365,008)	399,802,862
NMSIC – Dimensional Fund Advisors	394,196,249	-	-	-	-	1,427,844	(10,293,658)	385,330,436
Citi Transition Non-USD SMID Cap Active Pool	4,479,178	-	-	-	-	13,156	-	4,492,334
Non-US SMID Cap Active Pool Cash	3,070,153	-	-	-	-	9,236	-	3,079,389
BlackRock	8,961	-	-	-	-	-	(34)	8,927
William Blair	139	-	-	-	-	-	(353)	(214)
Sub - Total Non-US SMID Cap Active Pool	2,521,858,173	80,000	(7,373)	-	-	9,301,344	(51,824,958)	2,479,407,186
Management Fee	-	-	-	-	-	-	-	-
Total Non-US SMID Cap Active Pool	**2,521,858,173**	**80,000**	**(7,373)**	**-**	**-**	**9,301,344**	**(51,824,958)**	**2,479,407,186**

Non-US SMID Cap Passive Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US SC Index (Non-US SM	893,832,513	-	(236,483)	-	-	3,285,899	(28,543,961)	868,337,968
BLK MSCI WORLD EX-USA IMI Custom Factor Inde	284,496	-	-	-	-	681	(16,123)	269,053
Non-US SMID Cap Passive Index Pool Cash	7,434	-	-	-	-	22	-	7,456
BlackRock Transition Account	8,416	-	-	-	-	-	(1,503)	6,913
Citi Transition Non-USD SMID Cap Passive Pool	3,898	-	-	-	-	-	(97)	3,801
Non-US Developed Alternative Weighted Index Pool	-	-	-	-	-	-	-	-
Sub - Total Non-US SMID Cap Passive Pool	894,136,756	-	(236,483)	-	-	3,286,602	(28,561,684)	868,625,191
Management Fee	-	-	-	-	-	-	-	-
Total Non-US SMID Cap Passive Pool	**894,136,756**	**-**	**(236,483)**	**-**	**-**	**3,286,602**	**(28,561,684)**	**868,625,191**

Change in Market Value
For the Month Ended September 30, 2026
Investment Pools

Absolute Return Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	28,835	-	-	-	-	87	-	28,922
Hedge Fund	14,280,754	-	-	-	-	-	(307,897)	13,972,857
Sub - Total Absolute Return Pool	14,309,590	-	-	-	-	87	(307,897)	14,001,779
Total Absolute Return Pool	**14,309,590**	**-**	**-**	**-**	**-**	**87**	**(307,897)**	**14,001,779**

Private Debt Market Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	213,976,730	(154,949,915)	82,259,616	-	-	527,341	-	141,813,772
Private Debt Market	6,559,464,807	154,949,915	(82,263,103)	-	-	18,348,598	133,588,436	6,784,088,653
Sub - Total Private Debt Market Pool	6,773,441,537	-	(3,488)	-	-	18,875,939	133,588,436	6,925,902,425
Total Private Debt Market Pool	**6,773,441,537**	**-**	**(3,488)**	**-**	**-**	**18,875,939**	**133,588,436**	**6,925,902,425**

Private Equity Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	98,282,662	(41,035,034)	76,831,753	-	-	634,938	-	134,714,320
Private Equity	5,945,698,468	101,035,034	(76,083,315)	-	-	903,017	292,281,436	6,263,834,639
Stocks	830,015	-	(754,866)	-	-	-	(66,897)	8,252
Sub - Total Private Equity Pool	6,044,811,144	60,000,000	(6,428)	-	-	1,537,956	292,214,539	6,398,557,211
Total Private Equity Pool	**6,044,811,144**	**60,000,000**	**(6,428)**	**-**	**-**	**1,537,956**	**292,214,539**	**6,398,557,211**

Real Estate Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	137,014,176	(44,300,312)	32,780,246	-	-	413,863	-	125,907,973
Real Estate	4,895,925,672	44,300,312	(32,782,833)	-	-	12,762,408	19,151,548	4,939,357,107
Sub - Total Real Estate Pool	5,032,939,848	-	(2,587)	-	-	13,176,271	19,151,548	5,065,265,080
Total Real Estate Pool	**5,032,939,848**	**-**	**(2,587)**	**-**	**-**	**13,176,271**	**19,151,548**	**5,065,265,080**

Change in Market Value
For the Month Ended September 30, 2026
Investment Pools

Real Return Pool

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	219,368,506	(161,344,369)	64,746,051	-	-	549,198	-	123,319,386
Real Return	4,333,737,460	161,344,369	(64,746,051)	-	-	20,533,733	96,073,274	4,546,942,784
Externally Managed	462,319,401	-	-	-	-	683,887	(36,402,344)	426,600,944
Sub - Total Real Return Pool	5,015,425,366	-	-	-	-	21,766,818	59,670,930	5,096,863,114
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	**5,015,425,366**	**-**	**-**	**-**	**-**	**21,766,818**	**59,670,930**	**5,096,863,114**

NMSIC Strategic Venture Capital Program

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	80,575,303	17,241,000	4,275,983	284,518	-	-	-	102,376,803
Strategic Venture Capital Program	1,103,426,812	32,759,000	(4,275,983)	(284,518)	-	331,422	150,432,058	1,282,388,792
Sub - Total NMSIC Strategic Venture Capital Prc	1,184,002,115	50,000,000	-	-	-	331,422	150,432,058	1,384,765,595
Total NMSIC Strategic Venture Capital Pro	**1,184,002,115**	**50,000,000**	**-**	**-**	**-**	**331,422**	**150,432,058**	**1,384,765,595**

Grand Total	**74,511,480,939**	**176,607,427**	**(211,724,694)**	**-**	**-**	**193,079,685**	**(450,581,642)**	**74,218,861,715**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Land Grant Permanent Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents:								
LGPF Cash Account	589,628,903	241,105,364	(155,101,651)	-	-	1,741,063	-	677,373,679
Cash and Equivalents	**589,628,903**	**241,105,364**	**(155,101,651)**	**-**	**-**	**1,741,063**	**-**	**677,373,679**
Investment Pools:								
Absolute Return Pool	14,309,590				-	87	(307,897)	14,001,779
Cash Pool	1,104,046,237				-	3,794,074	(6,979,899)	1,100,860,412
Core Bonds Pool	1,902,296,132				-	10,089,473	(60,055,451)	1,852,330,155
Credit Plus Pool	2,951,761,903				-	13,749,709	(76,504,447)	2,889,007,165
LGPF Beta Overlay Pool	1,622,759,999				-	4,293,096	(41,426,800)	1,585,626,295
Non-US Large Cap Active Pool	5,796,293,589				-	13,024,221	(210,984,879)	5,598,332,930
Non-US Large Cap Passive Pool	1,923,142,076				-	5,344,089	(50,035,676)	1,878,450,489
Non-US SMID Cap Active Pool	1,481,754,281				-	5,464,982	(30,449,628)	1,456,769,635
Non-US SMID Cap Passive Pool	483,129,657				-	1,776,322	(15,436,841)	469,469,138
Private Debt Market Pool	3,294,821,041				-	9,181,872	64,981,770	3,368,984,683
Private Equity Pool	3,970,854,845				-	1,000,359	190,070,210	4,161,925,415
Real Estate Pool	2,871,491,033				-	7,517,587	10,926,721	2,889,935,341
Real Return Pool	2,941,877,062				-	12,767,671	35,000,928	2,989,645,661
Short Term Duration Fixed Income Pool	1,715,725,627				-	7,050,665	(20,589,763)	1,702,186,529
US Large Cap Active Pool	3,075,045,278				-	3,270,466	(31,155,445)	3,047,160,299
US Large Cap Index Pool	5,262,080,247				-	5,559,219	(39,599,707)	5,228,039,760
US Small/Mid Cap Pool	560,428,453				-	648,214	(22,943,636)	538,133,031
US SMID Cap Alternative Weighted Index Pool	180,435,243				-	302,455	(10,349,845)	170,387,853
Investment Pools	**41,152,252,294**	**-**	**-**	**-**	**-**	**104,834,562**	**(315,840,286)**	**40,941,246,570**
Sub - Total Land Grant Permanent Fund	41,741,881,197	241,105,364	(155,101,651)	-	-	106,575,625	(315,840,286)	41,618,620,249
Total Land Grant Permanent Fund	**41,741,881,197**	**241,105,364**	**(155,101,651)**	**-**	**-**	**106,575,625**	**(315,840,286)**	**41,618,620,249**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Severance Tax Permanent Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Fund Specific								
Cash and Accruals	33,658,768	-	(37,011,057)	57,856,528	-	234,054	-	54,738,293
Small Business Invest Corp & Recovery Loan Program & ETIs	298,705,008	-	-	(15,030,098)	-	2,534,535	461,701	286,671,145
Private Equity New Mexico	277,213,540	-	-	(2,826,429)	-	-	21,402,137	295,789,247
Stock Distributions/Private Equity	215,567	-	-	-	-	-	-	215,567
Fund Specific	**609,792,883**	**-**	**(37,011,057)**	**40,000,000**	**-**	**2,768,589**	**21,863,837**	**637,414,253**
Investment Pools:								
Core Bonds Pool	424,794,842			-	-	2,253,044	(13,410,765)	413,637,122
Credit Plus Pool	712,355,657			29,500,000	-	3,455,665	(19,227,586)	726,083,736
NMSIC Strategic Venture Capital Program	1,184,002,115			50,000,000	-	331,422	150,432,058	1,384,765,595
Non-US Large Cap Active Pool	1,899,157,271			-	-	4,267,390	(69,129,257)	1,834,295,404
Non-US Large Cap Passive Pool	634,602,065			-	-	1,763,453	(16,510,867)	619,854,651
Non-US SMID Cap Active Pool	484,291,190			-	-	1,786,155	(9,952,046)	476,125,299
Non-US SMID Cap Passive Pool	159,825,674			-	-	587,631	(5,106,711)	155,306,593
Private Debt Market Pool	949,044,796			-	-	2,644,759	18,717,439	970,406,993
Private Equity Pool	635,613,197			60,000,000	-	175,243	33,296,444	729,084,884
Real Estate Pool	906,055,116			-	-	2,372,060	3,447,760	911,874,936
Real Return Pool	858,310,736			-	-	3,725,047	10,211,736	872,247,518
Short Term Duration Fixed Income Pool	699,681,427			(29,500,000)	-	2,754,068	(8,042,589)	664,892,905
STPF Beta Overlay Pool	525,368,905			(150,000,000)	-	979,686	(9,733,284)	366,615,307
US Large Cap Active Pool	991,308,682			-	-	1,054,307	(10,043,645)	982,319,344
US Large Cap Index Pool	1,747,109,078			-	-	1,845,765	(13,147,844)	1,735,806,999
US Small/Mid Cap Pool	180,989,188			-	-	209,339	(7,409,599)	173,788,928
US SMID Cap Alternative Weighted Index Pool	56,529,755			-	-	94,758	(3,242,572)	53,381,941
Investment Pools	**13,049,039,692**	**-**	**-**	**(40,000,000)**	**-**	**30,299,790**	**31,148,672**	**13,070,488,154**
Sub - Total Severance Tax Permanent Fund	13,658,832,575	-	(37,011,057)	-	-	33,068,379	53,012,510	13,707,902,407
Total Severance Tax Permanent Fund	**13,658,832,575**	**-**	**(37,011,057)**	**-**	**-**	**33,068,379**	**53,012,510**	**13,707,902,407**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Tobacco Settlement Permanent Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	96,949	-	-	-	-	292	-	97,240
Investment Pools:								
Core Bonds Pool	18,391,361				-	97,545	(580,615)	17,908,291
Credit Plus Pool	30,220,970				-	140,773	(783,274)	29,578,470
Non-US Large Cap Active Pool	61,524,230				-	138,244	(2,239,480)	59,422,994
Non-US Large Cap Passive Pool	19,612,345				-	54,499	(510,268)	19,156,577
Non-US SMID Cap Active Pool	14,363,801				-	52,976	(295,172)	14,121,606
Non-US SMID Cap Passive Pool	4,926,201				-	18,112	(157,401)	4,786,913
Private Debt Market Pool	93,421,093				-	260,342	1,842,488	95,523,923
Private Equity Pool	45,919,348				-	11,568	2,197,990	48,128,907
Real Estate Pool	32,556,287				-	85,233	123,885	32,765,404
Real Return Pool	48,146,117				-	208,953	572,818	48,927,887
Short Term Duration Fixed Income Pool	12,368,202				-	50,826	(148,426)	12,270,602
US Large Cap Active Pool	23,290,194				-	24,770	(235,969)	23,078,995
US Large Cap Index Pool	66,455,481				-	70,208	(500,110)	66,025,579
US Small/Mid Cap Pool	5,699,905				-	6,593	(233,351)	5,473,147
US SMID Cap Alternative Weighted Index Pool	2,230,770				-	3,739	(127,958)	2,106,551
Investment Pools	**479,126,305**	**-**	**-**	**-**	**-**	**1,224,383**	**(1,074,843)**	**479,275,845**
Sub - Total Tobacco Settlement Permanent Fund	479,223,254	-	-	-	-	1,224,675	(1,074,843)	479,373,086
Total Tobacco Settlement Permanent Fund	**479,223,254**	**-**	**-**	**-**	**-**	**1,224,675**	**(1,074,843)**	**479,373,086**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Water Trust Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Accruals	48,600	-	-	-	-	146	-	48,746
Investment Pools:								
Core Bonds Pool	4,452,578	-	-		-	23,616	(140,568)	4,335,626
Credit Plus Pool	7,613,844	-	-		-	35,466	(197,337)	7,451,973
Non-US Large Cap Active Pool	21,012,789	-	-		-	47,216	(764,865)	20,295,140
Non-US Large Cap Passive Pool	7,774,177	-	-		-	21,603	(202,266)	7,593,514
Non-US SMID Cap Active Pool	5,966,582	-	-		-	22,006	(122,612)	5,865,976
Non-US SMID Cap Passive Pool	2,168,231	-	-		-	7,972	(69,279)	2,106,924
Private Debt Market Pool	18,489,873	-	-		-	51,527	364,665	18,906,064
Private Equity Pool	56,250,945	-	-		-	14,171	2,692,526	58,957,642
Real Estate Pool	33,411,870	-	-		-	87,473	127,140	33,626,483
Real Return Pool	35,067,265	-	-		-	152,191	417,212	35,636,669
Short Term Duration Fixed Income Pool	2,999,727	-	-		-	12,327	(35,999)	2,976,056
US Large Cap Active Pool	8,950,589	-	-		-	9,519	(90,685)	8,869,424
US Large Cap Index Pool	24,171,080	-	-		-	25,536	(181,899)	24,014,717
US Small/Mid Cap Pool	2,678,710	-	-		-	3,098	(109,665)	2,572,143
US SMID Cap Alternative Weighted Index Pool	841,177	-	-		-	1,410	(48,250)	794,337
Investment Pools	**231,849,439**	**-**	**-**	**-**	**-**	**515,131**	**1,638,119**	**234,002,689**
Sub - Total Water Trust Fund	231,898,039	-	-	-	-	515,277	1,638,119	234,051,435
Total Water Trust Fund	**231,898,039**	**-**	**-**	**-**	**-**	**515,277**	**1,638,119**	**234,051,435**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Tax Stabilization Reserve Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	57,118	-	-	-	-	172	-	57,290
Investment Pools:								
Core Bonds Pool	246,079,614				-	1,305,167	(7,768,728)	239,616,053
Credit Plus Pool	246,442,655				-	1,147,963	(6,387,358)	241,203,260
Private Debt Market Pool	729,641,779				-	2,033,336	14,390,285	746,065,400
Real Estate Pool	357,881,112				-	936,936	1,361,825	360,179,872
Short Term Duration Fixed Income Pool	861,490,915				-	3,540,242	(10,338,421)	854,692,736
Investment Pools	**2,441,536,075**	**-**	**-**	**-**	**-**	**8,963,643**	**(8,742,398)**	**2,441,757,321**
Sub - Total Tax Stabilization Reserve Fund	2,441,593,194	-	-	-	-	8,963,815	(8,742,398)	2,441,814,611
Total Tax Stabilization Reserve Fund	**2,441,593,194**	**-**	**-**	**-**	**-**	**8,963,815**	**(8,742,398)**	**2,441,814,611**

Rural Libraries Endowment Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	67,219	2,000,000	-	-	-	410	-	2,067,629
Investment Pools:								
Core Bonds Pool	769,138	-	-		-	4,079	(24,282)	748,936
Credit Plus Pool	1,307,530	-	-		-	6,091	(33,889)	1,279,732
Non-US Large Cap Active Pool	3,375,368	-	-		-	7,584	(122,863)	3,260,089
Non-US Large Cap Passive Pool	1,102,969	-	-		-	3,065	(28,697)	1,077,337
Non-US SMID Cap Active Pool	835,828	-	-		-	3,083	(17,176)	821,735
Non-US SMID Cap Passive Pool	286,792	-	-		-	1,054	(9,164)	278,683
Private Debt Market Pool	2,988,905	-	-		-	8,329	58,948	3,056,182
Private Equity Pool	9,331,218	-	-		-	2,351	446,651	9,780,220
Real Estate Pool	5,400,005	-	-		-	14,137	20,548	5,434,691
Real Return Pool	5,775,246	-	-		-	25,064	68,711	5,869,022
US Large Cap Active Pool	1,067,927	-	-		-	1,136	(10,820)	1,058,243
US Large Cap Index Pool	3,987,787	-	-		-	4,213	(30,010)	3,961,990
US Small/Mid Cap Pool	192,123	-	-		-	222	(7,865)	184,480
US SMID Cap Alternative Weighted Index Pool	18,265	-	-		-	31	(1,048)	17,248
Investment Pools	**36,439,101**	**-**	**-**	**-**	**-**	**80,440**	**309,046**	**36,828,586**
Sub - Total Rural Libraries Endowment Fund	36,506,320	2,000,000	-	-	-	80,850	309,046	38,896,215
Total Rural Libraries Endowment Fund	**36,506,320**	**2,000,000**	**-**	**-**	**-**	**80,850**	**309,046**	**38,896,215**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Early Childhood Education and Care Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	50,721,486	-	-	-	-	152,614	-	50,874,100
Investment Pools:								
Core Bonds Pool	839,245,876				-	4,451,225	(26,494,976)	817,202,126
Credit Plus Pool	1,110,946,077				-	5,174,938	(28,793,757)	1,087,327,258
Non-US Large Cap Active Pool	1,638,908,457				-	3,682,613	(59,656,209)	1,582,934,861
Non-US Large Cap Passive Pool	536,511,043				-	1,490,874	(13,958,767)	524,043,150
Non-US SMID Cap Active Pool	416,789,375				-	1,537,196	(8,564,903)	409,761,668
Non-US SMID Cap Passive Pool	135,349,692				-	497,640	(4,324,660)	131,522,671
Private Debt Market Pool	928,181,903				-	2,586,619	18,305,972	949,074,495
Private Equity Pool	823,133,114				-	207,368	39,400,353	862,740,836
Real Estate Pool	406,268,197				-	1,063,613	1,545,949	408,877,760
Real Return Pool	732,026,795				-	3,176,978	8,709,275	743,913,047
Short Term Duration Fixed Income Pool	1,145,158,788				-	4,705,957	(13,742,610)	1,136,122,135
US Large Cap Active Pool	846,260,579				-	900,041	(8,574,061)	838,586,560
US Large Cap Index Pool	1,523,899,108				-	1,609,951	(11,468,080)	1,514,040,978
US Small/Mid Cap Pool	153,886,593				-	177,991	(6,300,033)	147,764,550
US SMID Cap Alternative Weighted Index Pool	49,990,823				-	83,797	(2,867,496)	47,207,125
Investment Pools	**11,286,556,421**	**-**	**-**	**-**	**-**	**31,346,802**	**(116,784,002)**	**11,201,119,220**
Sub - Total Early Childhood Education and Care Fund	11,337,277,907	-	-	-	-	31,499,416	(116,784,002)	11,251,993,321
Total Early Childhood Education and Care Fund	**11,337,277,907**	**-**	**-**	**-**	**-**	**31,499,416**	**(116,784,002)**	**11,251,993,321**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Conservation Legacy Permanent Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	242,285	-	-	-	-	729	-	243,014
Investment Pools:								
Core Bonds Pool	8,098,344				-	42,952	(255,665)	7,885,632
Credit Plus Pool	13,596,828				-	63,336	(352,406)	13,307,758
Non-US Large Cap Active Pool	56,016,138				-	125,868	(2,038,985)	54,103,021
Non-US Large Cap Passive Pool	18,501,965				-	51,414	(481,378)	18,072,001
Non-US SMID Cap Active Pool	13,951,298				-	51,455	(286,695)	13,716,057
Non-US SMID Cap Passive Pool	4,753,134				-	17,476	(151,871)	4,618,739
Private Debt Market Pool	66,844,062				-	186,278	1,318,325	68,348,665
Private Equity Pool	66,688,823				-	16,801	3,192,149	69,897,772
Real Estate Pool	53,579,059				-	140,270	203,881	53,923,211
Real Return Pool	53,903,353				-	233,939	641,314	54,778,606
Short Term Duration Fixed Income Pool	5,414,154				-	22,249	(64,973)	5,371,430
US Large Cap Active Pool	22,274,969				-	23,691	(225,683)	22,072,977
US Large Cap Index Pool	62,841,565				-	66,390	(472,913)	62,435,042
US Small/Mid Cap Pool	4,772,671				-	5,520	(195,391)	4,582,801
US SMID Cap Alternative Weighted Index Pool	2,396,056				-	4,016	(137,439)	2,262,634
Investment Pools	**453,632,420**	**-**	**-**	**-**	**-**	**1,051,656**	**692,270**	**455,376,346**
Sub - Total Conservation Legacy Permanent Fund	453,874,705	-	-	-	-	1,052,385	692,270	455,619,360
Total Conservation Legacy Permanent Fund	**453,874,705**	**-**	**-**	**-**	**-**	**1,052,385**	**692,270**	**455,619,360**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Opioid Settlement Restricted Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	77,047	1	-	-	-	232	-	77,280
Investment Pools:								
Core Bonds Pool	3,945,541				-	20,927	(124,561)	3,841,907
Credit Plus Pool	6,772,257				-	31,546	(175,525)	6,628,279
Non-US Large Cap Active Pool	13,134,688				-	29,514	(478,102)	12,686,100
Non-US Large Cap Passive Pool	4,334,829				-	12,046	(112,782)	4,234,093
Non-US SMID Cap Active Pool	3,505,383				-	12,929	(72,035)	3,446,277
Non-US SMID Cap Passive Pool	1,294,965				-	4,761	(41,376)	1,258,350
Private Debt Market Pool	20,659,119				-	57,572	407,447	21,124,139
Private Equity Pool	10,426,070				-	2,627	499,058	10,927,754
Real Estate Pool	7,320,863				-	19,166	27,858	7,367,887
Real Return Pool	10,607,880				-	46,038	126,207	10,780,125
Short Term Duration Fixed Income Pool	2,696,245				-	11,080	(32,357)	2,674,969
US Large Cap Active Pool	5,451,372				-	5,798	(55,232)	5,401,938
US Large Cap Index Pool	14,757,039				-	15,590	(111,054)	14,661,575
US Small/Mid Cap Pool	1,160,925				-	1,343	(47,528)	1,114,740
US SMID Cap Alternative Weighted Index Pool	368,905				-	618	(21,161)	348,362
Investment Pools	**106,436,083**	**-**	**-**	**-**	**-**	**271,554**	**(211,142)**	**106,496,495**
Sub - Total Opioid Settlement Restricted Fund	106,513,130	1	-	-	-	271,785	(211,142)	106,573,774
Total Opioid Settlement Restricted Fund	**106,513,130**	**1**	**-**	**-**	**-**	**271,785**	**(211,142)**	**106,573,774**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Higher Education Trust Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	101,533	26,012,043	-	-	-	3,004	-	26,116,580
Investment Pools:								
Core Bonds Pool	42,842,798				-	227,231	(1,352,546)	41,717,483
Credit Plus Pool	71,103,693				-	331,211	(1,842,882)	69,592,022
Non-US Large Cap Active Pool	136,434,625				-	306,567	(4,966,215)	131,774,977
Non-US Large Cap Passive Pool	45,254,666				-	125,755	(1,177,421)	44,203,000
Non-US SMID Cap Active Pool	35,266,085				-	130,068	(724,708)	34,671,445
Non-US SMID Cap Passive Pool	12,846,701				-	47,233	(410,475)	12,483,459
Private Debt Market Pool	216,291,513				-	602,752	4,265,787	221,160,052
Private Equity Pool	108,645,155				-	27,370	5,200,444	113,872,969
Real Estate Pool	76,079,213				-	199,176	289,500	76,567,889
Real Return Pool	113,039,940				-	490,590	1,344,891	114,875,421
Short Term Duration Fixed Income Pool	30,273,312				-	124,406	(363,298)	30,034,420
US Large Cap Active Pool	53,772,933				-	57,190	(544,811)	53,285,312
US Large Cap Index Pool	153,181,987				-	161,832	(1,152,769)	152,191,050
US Small/Mid Cap Pool	14,812,844				-	17,133	(606,430)	14,223,548
US SMID Cap Alternative Weighted Index Pool	4,891,536				-	8,199	(280,581)	4,619,155
Investment Pools	**1,114,737,002**	-	-	**-**	**-**	**2,856,716**	**(2,321,515)**	**1,115,272,203**
Sub - Total Higher Education Trust Fund	1,114,838,536	26,012,043	-	-	-	2,859,720	(2,321,515)	1,141,388,784
Total Higher Education Trust Fund	**1,114,838,536**	**26,012,043**	**-**	**-**	**-**	**2,859,720**	**(2,321,515)**	**1,141,388,784**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Capital Development and Reserve Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	197,465,713	6,387,214	-	-	-	594,149	-	204,447,076
Investment Pools:								
Core Bonds Pool	55,779,695			-	-	295,847	(1,760,964)	54,314,577
Credit Plus Pool	93,608,714			(26,500,000)	-	312,602	(1,739,339)	65,681,976
Non-US Large Cap Active Pool	58,171,306			-	-	130,710	(2,117,433)	56,184,583
Non-US Large Cap Passive Pool	19,117,150			-	-	53,123	(497,384)	18,672,889
Non-US SMID Cap Active Pool	14,592,129			-	-	53,818	(299,864)	14,346,083
Non-US SMID Cap Passive Pool	5,397,965			-	-	19,847	(172,474)	5,245,337
Private Debt Market Pool	126,613,640			-	-	352,842	2,497,124	129,463,606
Private Equity Pool	29,786,530			-	-	7,504	1,425,772	31,219,805
Real Estate Pool	31,357,693			-	-	82,095	119,324	31,559,112
Real Return Pool	64,910,091			-	-	281,708	772,267	65,964,066
Short Term Duration Fixed Income Pool	36,867,846			26,500,000	-	260,406	(760,453)	62,867,799
US Large Cap Active Pool	24,356,922			-	-	25,905	(246,777)	24,136,050
US Large Cap Index Pool	65,313,318			-	-	69,001	(491,514)	64,890,805
US Small/Mid Cap Pool	6,054,696			-	-	7,003	(247,876)	5,813,823
US SMID Cap Alternative Weighted Index Pool	1,704,793			-	-	2,858	(97,788)	1,609,863
Investment Pools	**633,632,486**	**-**	**-**	**-**	**-**	**1,955,269**	**(3,617,381)**	**631,970,374**
Sub - Total Capital Development and Reserve Fund	831,098,199	6,387,214	-	-	-	2,549,417	(3,617,381)	836,417,449
Total Capital Development and Reserve Fund	**831,098,199**	**6,387,214**	**-**	**-**	**-**	**2,549,417**	**(3,617,381)**	**836,417,449**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Workforce Development & Apprenticeship Trust Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	5,109,461	45,633	-	-	-	15,378	-	5,170,472
Investment Pools:								
Credit Plus Pool	8,981,337				-	41,836	(232,780)	8,790,392
Private Debt Market Pool	9,235,034				-	25,736	182,137	9,442,907
Short Term Duration Fixed Income Pool	5,103,841				-	20,974	(61,249)	5,063,566
Investment Pools	**23,320,212**	**-**	**-**	**-**	**-**	**88,546**	**(111,893)**	**23,296,866**
Sub - Total Workforce Development & Apprenticeship Trust Fund	28,429,673	45,633	-	-	-	103,925	(111,893)	28,467,338
Total Workforce Development & Apprenticeship Trust Fund	**28,429,673**	**45,633**	**-**	**-**	**-**	**103,925**	**(111,893)**	**28,467,338**

Behavioral Health Trust Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	174,610.66	2,500,000.00	-	-	-	525.40	-	2,675,136.06
Investment Pools:								
Core Bonds Pool	2,805,326		-		-	14,879	(88,564)	2,731,641
Credit Plus Pool	4,580,810		-		-	21,338	(118,726)	4,483,421
Non-US Large Cap Active Pool	19,234,880		-		-	43,221	(700,149)	18,577,952
Non-US Large Cap Passive Pool	6,351,415		-		-	17,650	(165,249)	6,203,816
Non-US SMID Cap Active Pool	4,757,241		-		-	17,546	(97,760)	4,677,026
Non-US SMID Cap Passive Pool	1,702,263		-		-	6,259	(54,390)	1,654,132
Private Debt Market Pool	23,059,753		-		-	64,262	454,794	23,578,808
Private Equity Pool	23,109,047		-		-	5,822	1,106,145	24,221,014
Real Estate Pool	18,474,314		-		-	48,366	70,299	18,592,979
Real Return Pool	18,556,748		-		-	80,536	220,779	18,858,063
Short Term Duration Fixed Income Pool	1,890,671		-		-	7,770	(22,689)	1,875,752
US Large Cap Active Pool	7,676,768		-		-	8,165	(77,779)	7,607,154
US Large Cap Index Pool	21,691,137		-		-	22,916	(163,236)	21,550,817
US Small/Mid Cap Pool	1,879,639		-		-	2,174	(76,951)	1,804,861
US SMID Cap Alternative Weighted Index Pool	612,601		-		-	1,027	(35,139)	578,489
Investment Pools	**156,382,613**	**-**	**-**	**-**	**-**	**361,928**	**251,383**	**156,995,924**
Sub - Total Behavioral Health Trust Fund	156,557,223	2,500,000	-	-	-	362,453	251,383	159,671,060
Total Behavioral Health Trust Fund	**156,557,223**	**2,500,000**	**-**	**-**	**-**	**362,453**	**251,383**	**159,671,060**

Change in Market Value
For the Month Ended September 30, 2026
Governmental Funds

Medicaid Trust Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	244,976.84	-	-	-	-	737.11	-	245,713.95
Investment Pools:								
Core Bonds Pool	6,112,001			-	-	32,417	(192,956)	5,951,463
Credit Plus Pool	10,397,039			(3,000,000)	-	34,456	(191,718)	7,239,778
Non-US Large Cap Active Pool	6,540,958			-	-	14,697	(238,091)	6,317,565
Non-US Large Cap Passive Pool	2,375,943			-	-	6,602	(61,816)	2,320,729
Non-US SMID Cap Active Pool	1,664,187			-	-	6,138	(34,199)	1,636,126
Non-US SMID Cap Passive Pool	541,187			-	-	1,990	(17,292)	525,885
Private Debt Market Pool	14,152,891			-	-	39,441	279,129	14,471,460
Private Equity Pool	3,530,370			-	-	889	168,986	3,700,246
Real Estate Pool	3,473,985			-	-	9,095	13,219	3,496,299
Real Return Pool	7,315,583			-	-	31,749	87,037	7,434,369
Short Term Duration Fixed Income Pool	4,190,001			3,000,000	-	29,547	(86,284)	7,133,264
US Large Cap Active Pool	3,811,813			-	-	4,054	(38,620)	3,777,247
US Large Cap Index Pool	6,702,374			-	-	7,081	(50,439)	6,659,017
US Small/Mid Cap Pool	720,125			-	-	833	(29,482)	691,477
US SMID Cap Alternative Weighted Index Pool	232,667			-	-	390	(13,346)	219,711
Investment Pools	**71,761,124**	**-**	**-**	**-**	**-**	**219,380**	**(405,871)**	**71,574,634**
Sub - Total Medicaid Trust Fund	72,006,101	-	-	-	-	220,117	(405,871)	71,820,347
Total Medicaid Trust Fund	**72,006,101**	**-**	**-**	**-**	**-**	**220,117**	**(405,871)**	**71,820,347**
Governmental Funds Grand Total	**72,690,530,053**	**278,050,254**	**(192,112,708)**	**-**	**-**	**189,347,839**	**(393,206,003)**	**72,572,609,436**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

CCC Foundation Bonner Title V Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	726,745	-	-	-	-	773	(7,363)	720,155
Credit Plus Pool	615,456	-	-	-	-	2,867	(15,952)	602,371
US Large Cap Index Pool	547,207	-	-	-	-	578	(4,118)	543,667
Core Bonds Pool	450,513	-	-	-	-	2,389	(14,223)	438,680
Non-US Large Cap Active Pool	448,440	-	-	-	-	1,008	(16,323)	433,125
US Small/Mid Cap Pool	206,098	-	-	-	-	238	(8,438)	197,899
US SMID Cap Alternative Weighted Index Pool	195,614	-	-	-	-	328	(11,220)	184,721
Non-US SMID Cap Active Pool	153,305	-	-	-	-	565	(3,150)	150,720
Non-US Large Cap Passive Pool	151,972	-	-	-	-	422	(3,954)	148,440
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	3,495,349	-	-	-	-	9,169	(84,741)	3,419,777
Total CCC Foundation Bonner Title V Fund	**3,495,349**	**-**	**-**	**-**	**-**	**9,169**	**(84,741)**	**3,419,777**

Clovis Community College Foundation Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	582,110	-	-	-	-	619	(5,898)	576,831
Credit Plus Pool	492,970	-	-	-	-	2,296	(12,777)	482,489
US Large Cap Index Pool	438,303	-	-	-	-	463	(3,298)	435,468
Core Bonds Pool	360,853	-	-	-	-	1,914	(11,392)	351,375
Non-US Large Cap Active Pool	359,193	-	-	-	-	807	(13,075)	346,925
US Small/Mid Cap Pool	165,081	-	-	-	-	191	(6,758)	158,514
US SMID Cap Alternative Weighted Index Pool	156,683	-	-	-	-	263	(8,987)	147,958
Non-US SMID Cap Active Pool	122,794	-	-	-	-	453	(2,523)	120,724
Non-US Large Cap Passive Pool	121,727	-	-	-	-	338	(3,167)	118,898
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	2,799,714	-	-	-	-	7,344	(67,876)	2,739,182
Total Clovis Community College Foundation Fund	**2,799,714**	**-**	**-**	**-**	**-**	**7,344**	**(67,876)**	**2,739,182**

City of Las Cruces

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	20,818,344	-	-	-	-	22,141	(210,925)	20,629,560
US Large Cap Index Pool	14,659,640	-	-	-	-	15,487	(110,321)	14,564,807
US Small/Mid Cap Pool	15,005,150	-	-	-	-	17,356	(614,303)	14,408,203
Non-US Large Cap Active Pool	3,993,306	-	-	-	-	8,973	(145,356)	3,856,923
Non-US Large Cap Passive Pool	1,326,090	-	-	-	-	3,685	(34,502)	1,295,273
Non-US SMID Cap Active Pool	1,017,421	-	-	-	-	3,752	(20,908)	1,000,266
Non-US SMID Cap Passive Pool	329,399	-	-	-	-	1,211	(10,525)	320,085
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	57,149,351	-	-	-	-	72,606	(1,146,839)	56,075,117
Total City of Las Cruces	**57,149,351**	**-**	**-**	**-**	**-**	**72,606**	**(1,146,839)**	**56,075,117**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

City of Rio Rancho Permanent Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	6,317,373	-	-	-	-	6,674	(47,541)	6,276,506
Credit Plus Pool	6,168,295	-	-	-	-	28,733	(159,871)	6,037,156
Non-US Large Cap Passive Pool	2,166,575	-	-	-	-	6,021	(56,369)	2,116,227
Non-US Large Cap Active Pool	942,408	-	-	-	-	2,118	(34,304)	910,222
Real Return Pool	489,074	-	-	-	-	2,123	5,819	497,015
Real Estate Pool	427,856	-	-	-	-	1,120	1,628	430,604
Non-US SMID Cap Passive Pool	358,804	-	-	-	-	1,319	(11,464)	348,659
US Small/Mid Cap Pool	309,144	-	-	-	-	358	(12,656)	296,846
Non-US SMID Cap Active Pool	147,761	-	-	-	-	545	(3,036)	145,270
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund (CP)	17,327,290	-	-	-	-	49,009	(317,796)	17,058,504
Total City of Rio Rancho Permanent Fund (CP)	**17,327,290**	**-**	**-**	**-**	**-**	**49,009**	**(317,796)**	**17,058,504**

CNM ECECD Higher Education Endowment

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	302,803	-	-	-	-	1,606	(9,560)	294,850
Non-US Large Cap Active Pool	265,434	-	-	-	-	596	(9,662)	256,369
US Large Cap Index Pool	248,619	-	-	-	-	263	(1,871)	247,011
Private Equity Pool	152,981	-	-	-	-	39	7,323	160,343
Real Return Pool	154,391	-	-	-	-	670	1,837	156,898
Real Estate Pool	152,994	-	-	-	-	401	582	153,977
Credit Plus Pool	154,376	-	-	-	-	719	(4,001)	151,094
Non-US SMID Cap Active Pool	61,515	-	-	-	-	227	(1,264)	60,477
US Small/Mid Cap Pool	60,385	-	-	-	-	70	(2,472)	57,982
Sub - Total CNM ECECD Higher Education Endowment (CP)	1,553,497	-	-	-	-	4,590	(19,088)	1,539,000
Total CNM ECECD Higher Education Endowment (CP)	**1,553,497**	**-**	**-**	**-**	**-**	**4,590**	**(19,088)**	**1,539,000**

CNM Endowed Faculty in Nursing

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	855,485	-	-	-	-	4,537	(27,008)	833,015
Non-US Large Cap Active Pool	749,838	-	-	-	-	1,685	(27,294)	724,229
US Large Cap Index Pool	702,392	-	-	-	-	742	(5,286)	697,848
Private Equity Pool	432,206	-	-	-	-	109	20,688	453,003
Real Return Pool	436,188	-	-	-	-	1,893	5,190	443,271
Real Estate Pool	432,241	-	-	-	-	1,132	1,645	435,017
Credit Plus Pool	436,155	-	-	-	-	2,032	(11,304)	426,882
Non-US SMID Cap Active Pool	173,834	-	-	-	-	641	(3,572)	170,903
US Small/Mid Cap Pool	170,600	-	-	-	-	197	(6,984)	163,813
Sub - Total CNM Endowed Faculty in Nursing (CP)	4,388,939	-	-	-	-	12,968	(53,926)	4,347,981
Total CNM Endowed Faculty in Nursing (CP)	**4,388,939**	**-**	**-**	**-**	**-**	**12,968**	**(53,926)**	**4,347,981**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

CNM Endowment Funds

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	628,556	-	-	-	-	3,334	(19,843)	612,046
Non-US Large Cap Active Pool	550,937	-	-	-	-	1,238	(20,054)	532,121
US Large Cap Index Pool	516,073	-	-	-	-	545	(3,884)	512,734
Private Equity Pool	317,557	-	-	-	-	80	15,200	332,838
Real Return Pool	320,483	-	-	-	-	1,391	3,813	325,687
Real Estate Pool	317,583	-	-	-	-	831	1,208	319,623
Credit Plus Pool	320,459	-	-	-	-	1,493	(8,306)	313,646
Non-US SMID Cap Active Pool	127,723	-	-	-	-	471	(2,625)	125,569
US Small/Mid Cap Pool	125,346	-	-	-	-	145	(5,132)	120,359
Sub - Total CNM Endowment Funds (CP)	3,224,717	-	-	-	-	9,528	(39,622)	3,194,623
Total CNM Endowment Funds (CP)	**3,224,717**	**-**	**-**	**-**	**-**	**9,528**	**(39,622)**	**3,194,623**

CNM General Funds

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	8,861,954	920,000	-	-	-	51,882	(308,816)	9,525,020
Non-US Large Cap Active Pool	3,781,758	360,000	-	-	-	9,306	(150,760)	4,000,305
US Large Cap Index Pool	3,561,789	360,000	-	-	-	4,143	(29,513)	3,896,419
Credit Plus Pool	1,964,417	200,000	-	-	-	10,082	(56,098)	2,118,401
Non-US SMID Cap Active Pool	783,008	80,000	-	-	-	3,183	(17,735)	848,456
US Small/Mid Cap Pool	768,366	80,000	-	-	-	981	(34,732)	814,616
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds (CP)	19,721,292	2,000,000	-	-	-	79,578	(597,653)	21,203,217
Total CNM General Funds (CP)	**19,721,292**	**2,000,000**	**-**	**-**	**-**	**79,578**	**(597,653)**	**21,203,217**

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	588,855	-	-	-	-	3,123	(18,590)	573,388
Non-US Large Cap Active Pool	516,117	-	-	-	-	1,160	(18,787)	498,490
US Large Cap Index Pool	483,474	-	-	-	-	511	(3,638)	480,347
Private Equity Pool	297,500	-	-	-	-	75	14,240	311,815
Real Return Pool	300,241	-	-	-	-	1,303	3,572	305,116
Real Estate Pool	297,524	-	-	-	-	779	1,132	299,435
Credit Plus Pool	300,221	-	-	-	-	1,398	(7,781)	293,838
Non-US SMID Cap Active Pool	119,667	-	-	-	-	441	(2,459)	117,649
US Small/Mid Cap Pool	117,429	-	-	-	-	136	(4,807)	112,757
CNM Teacher Education Faculty Fellowship Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowship Endowment (CP)	3,021,028	-	-	-	-	8,926	(37,118)	2,992,836
Total CNM Teacher Education Faculty Fellowship Endowment (CP)	**3,021,028**	**-**	**-**	**-**	**-**	**8,926**	**(37,118)**	**2,992,836**

CYFD - Next Generation Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	1,154,703	350,000	-	-	-	7,009	(38,999)	1,472,713
US Large Cap Active Pool	1,098,417	-	-	-	-	1,168	(11,129)	1,088,456
Non-US Large Cap Passive Pool	764,288	-	-	-	-	2,124	(19,885)	746,527
US Large Cap Index Pool	-	500,000	-	-	-	528	(3,763)	496,765
Non-US Large Cap Active Pool	-	500,000	-	-	-	1,124	(18,200)	482,924
Non-US SMID Cap Passive Pool	189,791	-	-	-	-	698	(6,064)	184,425
US Small/Mid Cap Pool	80,164	-	-	-	-	93	(3,282)	76,975
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund (CP)	3,287,363	1,350,000	-	-	-	12,743	(101,322)	4,548,784
Total CYFD - Next Generation Fund (CP)	**3,287,363**	**1,350,000**	**-**	**-**	**-**	**12,743**	**(101,322)**	**4,548,784**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

CYFD - Trust Fund Non-Expendable

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	5,764,032	-	-	-	-	6,130	(58,399)	5,711,763
Credit Plus Pool	4,567,624	500,000	-	-	-	23,606	(131,344)	4,959,886
Non-US Large Cap Passive Pool	2,741,494	-	-	-	-	7,618	(71,327)	2,677,785
Non-US Large Cap Active Pool	-	1,000,000	-	-	-	2,247	(36,400)	965,847
Non-US SMID Cap Passive Pool	773,003	-	-	-	-	2,842	(24,699)	751,146
US Small/Mid Cap Pool	267,212	500,000	-	-	-	887	(31,409)	736,691
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable (CP)	14,113,365	2,000,000	-	-	-	43,331	(353,579)	15,803,117
Total CYFD - Trust Fund Non-Expendable (CP)	**14,113,365**	**2,000,000**	**-**	**-**	**-**	**43,331**	**(353,579)**	**15,803,117**

Eastern New Mexico University

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	30,506,796	-	-	-	-	32,229	(229,578)	30,309,447
Credit Plus Pool	11,988,098	-	-	-	-	55,842	(310,710)	11,733,230
US Small/Mid Cap Pool	6,020,004	-	-	-	-	6,963	(246,456)	5,780,512
Non-US Large Cap Passive Pool	5,220,677	-	-	-	-	14,507	(135,830)	5,099,354
Non-US SMID Cap Passive Pool	556,984	-	-	-	-	2,048	(17,797)	541,235
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University (CP)	54,292,560	-	-	-	-	111,590	(940,371)	53,463,779
Total Eastern New Mexico University (CP)	**54,292,560**	**-**	**-**	**-**	**-**	**111,590**	**(940,371)**	**53,463,779**

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	4,144,408	-	-	-	-	4,408	(41,990)	4,106,826
Credit Plus Pool	1,138,421	-	-	-	-	5,303	(29,506)	1,114,218
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande (C	5,282,829	-	-	-	-	9,711	(71,496)	5,221,044
Total Interstate Stream Commission - Improvement to the Rio Gran	**5,282,829**	**-**	**-**	**-**	**-**	**9,711**	**(71,496)**	**5,221,044**

Interstate Stream Commission - Irrigation Works Construction

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	21,547,893	-	-	-	-	22,917	(218,317)	21,352,494
Credit Plus Pool	8,052,496	-	-	-	-	37,510	(208,706)	7,881,299
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigation Works Construction (CP)	29,600,389	-	-	-	-	60,427	(427,023)	29,233,793
Total Interstate Stream Commission - Irrigation Works Construction	**29,600,389**	**-**	**-**	**-**	**-**	**60,427**	**(427,023)**	**29,233,793**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	38,215,674	-	-	-	-	40,374	(287,591)	37,968,456
Credit Plus Pool	30,539,357	-	-	-	-	142,256	(791,526)	29,890,087
Non-US Large Cap Passive Pool	19,802,522	-	-	-	-	55,028	(515,215)	19,342,334
US Small/Mid Cap Pool	9,462,294	-	-	-	-	10,944	(387,381)	9,085,857
Non-US SMID Cap Active Pool	4,812,360	-	-	-	-	17,749	(98,893)	4,731,216
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit Fund (CP)	102,832,207	-	-	-	-	266,351	(2,080,607)	101,017,951
Total Interstate Stream Commission-NM Unit Fund (CP)	**102,832,207**	**-**	**-**	**-**	**-**	**266,351**	**(2,080,607)**	**101,017,951**

John R. Carver Testamentary Trust

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	805,671	-	-	-	-	851	(6,063)	800,459
Credit Plus Pool	332,431	-	-	-	-	1,549	(8,616)	325,363
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust (CP)	1,138,102	-	-	-	-	2,400	(14,679)	1,125,822
Total John R. Carver Testamentary Trust (CP)	**1,138,102**	**-**	**-**	**-**	**-**	**2,400**	**(14,679)**	**1,125,822**

Los Alamos County - Cemetery

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	528,372	-	-	-	-	558	(3,976)	524,954
Credit Plus Pool	515,630	-	-	-	-	2,402	(13,364)	504,667
US Large Cap Active Pool	426,783	-	-	-	-	454	(4,324)	422,913
US Small/Mid Cap Pool	304,504	-	-	-	-	352	(12,466)	292,390
Non-US Large Cap Passive Pool	254,785	-	-	-	-	708	(6,629)	248,864
Non-US SMID Cap Passive Pool	64,782	-	-	-	-	238	(2,070)	62,951
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery (CP)	2,094,856	-	-	-	-	4,712	(42,830)	2,056,739
Total Los Alamos County - Cemetery (CP)	**2,094,856**	**-**	**-**	**-**	**-**	**4,712**	**(42,830)**	**2,056,739**

Los Alamos County - General Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	10,302,090	-	-	-	-	47,989	(267,012)	10,083,067
US Large Cap Active Pool	5,331,298	-	-	-	-	5,670	(54,015)	5,282,953
US Large Cap Index Pool	3,959,177	-	-	-	-	4,183	(29,795)	3,933,565
Non-US Large Cap Passive Pool	2,652,146	-	-	-	-	7,370	(69,003)	2,590,514
US Small/Mid Cap Pool	2,533,183	-	-	-	-	2,930	(103,707)	2,432,406
Non-US SMID Cap Passive Pool	1,348,127	-	-	-	-	4,957	(43,075)	1,310,009
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund (CP)	26,126,022	-	-	-	-	73,098	(566,607)	25,632,513
Total Los Alamos County - General Fund (CP)	**26,126,022**	**-**	**-**	**-**	**-**	**73,098**	**(566,607)**	**25,632,513**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

Los Alamos County - Permanent

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	12,632,057	-	-	-	-	13,345	(95,062)	12,550,340
Credit Plus Pool	12,320,981	-	-	-	-	57,393	(319,338)	12,059,036
US Large Cap Active Pool	10,203,081	-	-	-	-	10,851	(103,375)	10,110,558
US Small/Mid Cap Pool	7,282,550	-	-	-	-	8,423	(298,144)	6,992,829
Non-US Large Cap Passive Pool	6,089,368	-	-	-	-	16,921	(158,431)	5,947,858
Non-US SMID Cap Passive Pool	1,550,077	-	-	-	-	5,699	(49,528)	1,506,249
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent (CP)	50,078,113	-	-	-	-	112,633	(1,023,877)	49,166,869
Total Los Alamos County - Permanent (CP)	**50,078,113**	**-**	**-**	**-**	**-**	**112,633**	**(1,023,877)**	**49,166,869**

MRGCD Endowment Fund Investments

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	3,656,500	1,230,796	-	-	-	25,921	(154,292)	4,758,925
US Large Cap Index Pool	2,935,617	-	(1,230,796)	-	-	1,801	(12,830)	1,693,792
Credit Plus Pool	-	-	-	-	-	-	-	-
MRGCD Endowment Fund Investments Cash Account	-	(1,230,796)	1,230,796	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments (CP)	6,592,117	-	-	-	-	27,723	(167,121)	6,452,718
Total MRGCD Endowment Fund Investments (CP)	**6,592,117**	**-**	**-**	**-**	**-**	**27,723**	**(167,121)**	**6,452,718**

New Mexico Commissioner of Public Lands-O&G

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	17,460,110	-	-	-	-	81,332	(452,535)	17,088,906
US Large Cap Index Pool	10,067,286	-	-	-	-	10,636	(75,761)	10,002,161
US Large Cap Active Pool	9,905,321	-	-	-	-	10,535	(100,358)	9,815,498
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G (CP)	37,432,717	-	-	-	-	102,502	(628,654)	36,906,565
Total New Mexico Commissioner of Public Lands-O&G (CP)	**37,432,717**	**-**	**-**	**-**	**-**	**102,502**	**(628,654)**	**36,906,565**

New Mexico Highlands University Foundation

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	13,381,564	-	(236,483)	-	-	13,887	(98,923)	13,060,045
US Small/Mid Cap Pool	9,413,667	-	(236,483)	-	-	10,615	(375,709)	8,812,090
Core Bonds Pool	9,212,689	-	(236,483)	-	-	47,608	(283,379)	8,740,436
Non-US Large Cap Active Pool	9,102,660	-	(236,483)	-	-	19,922	(322,729)	8,563,370
Non-US SMID Cap Passive Pool	7,859,426	-	(236,483)	-	-	28,027	(243,566)	7,407,404
Credit Plus Pool	7,683,019	-	(236,483)	-	-	34,687	(193,001)	7,288,222
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation (CP)	56,653,024	-	(1,418,897)	-	-	154,747	(1,517,307)	53,871,567
Total New Mexico Highlands University Foundation (CP)	**56,653,024**	**-**	**(1,418,897)**	**-**	**-**	**154,747**	**(1,517,307)**	**53,871,567**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	1,433,806	-	-	-	-	1,515	(10,790)	1,424,531
Credit Plus Pool	1,276,217	-	-	-	-	5,945	(33,077)	1,249,085
Non-US Large Cap Passive Pool	453,952	-	-	-	-	1,261	(11,811)	443,403
US Small/Mid Cap Pool	412,661	-	-	-	-	477	(16,894)	396,245
Non-US SMID Cap Passive Pool	110,423	-	-	-	-	406	(3,528)	107,301
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations (CP)	3,687,060	-	-	-	-	9,604	(76,101)	3,620,563
Total New Mexico Military Institute - Capital Operations (CP)	**3,687,060**	**-**	**-**	**-**	**-**	**9,604**	**(76,101)**	**3,620,563**

New Mexico Military Institute - Capital Outlay

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	1,823,772	-	-	-	-	1,927	(13,725)	1,811,974
Credit Plus Pool	1,622,259	-	-	-	-	7,557	(42,046)	1,587,769
Non-US Large Cap Passive Pool	577,413	-	-	-	-	1,605	(15,023)	563,995
US Small/Mid Cap Pool	524,850	-	-	-	-	607	(21,487)	503,970
Non-US SMID Cap Passive Pool	140,438	-	-	-	-	516	(4,487)	136,467
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay (CP)	4,688,733	-	-	-	-	12,211	(96,768)	4,604,176
Total New Mexico Military Institute - Capital Outlay (CP)	**4,688,733**	**-**	**-**	**-**	**-**	**12,211**	**(96,768)**	**4,604,176**

New Mexico Military Institute - Legislative Scholarship

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	11,519,772	-	-	-	-	12,170	(86,692)	11,445,250
Credit Plus Pool	10,253,631	-	-	-	-	47,763	(265,756)	10,035,638
Non-US Large Cap Passive Pool	3,647,231	-	-	-	-	10,135	(94,892)	3,562,473
US Small/Mid Cap Pool	3,315,483	-	-	-	-	3,835	(135,734)	3,183,584
Non-US SMID Cap Passive Pool	887,180	-	-	-	-	3,262	(28,347)	862,095
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship (CP)	29,623,297	-	-	-	-	77,165	(611,421)	29,089,041
Total New Mexico Military Institute - Legislative Scholarship (CP)	**29,623,297**	**-**	**-**	**-**	**-**	**77,165**	**(611,421)**	**29,089,041**

New Mexico Military Institute - LFC/VC

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	5,586,498	-	-	-	-	5,902	(42,041)	5,550,359
Credit Plus Pool	4,969,349	-	-	-	-	23,148	(128,797)	4,863,700
Non-US Large Cap Passive Pool	1,768,696	-	-	-	-	4,915	(46,017)	1,727,594
US Small/Mid Cap Pool	1,607,648	-	-	-	-	1,859	(65,816)	1,543,691
Non-US SMID Cap Passive Pool	430,157	-	-	-	-	1,582	(13,744)	417,994
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC (CP)	14,362,348	-	-	-	-	37,406	(296,416)	14,103,338
Total New Mexico Military Institute - LFC/VC (CP)	**14,362,348**	**-**	**-**	**-**	**-**	**37,406**	**(296,416)**	**14,103,338**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

New Mexico Military Institute - Patterson Account

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	4,416,932	-	-	-	-	4,666	(33,240)	4,388,358
Credit Plus Pool	3,931,465	-	-	-	-	18,313	(101,897)	3,847,882
Non-US Large Cap Passive Pool	1,398,427	-	-	-	-	3,886	(36,384)	1,365,930
US Small/Mid Cap Pool	1,271,228	-	-	-	-	1,470	(52,043)	1,220,655
Non-US SMID Cap Passive Pool	340,164	-	-	-	-	1,251	(10,869)	330,546
NMMI - Patterson Acct Cash Acccount	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson Account (CP)	11,358,217	-	-	-	-	29,587	(234,432)	11,153,371
Total New Mexico Military Institute - Patterson Account (CP)	**11,358,217**	**-**	**-**	**-**	**-**	**29,587**	**(234,432)**	**11,153,371**

New Mexico Military Institute - Trust Scholarship

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	6,330,093	-	-	-	-	6,688	(47,637)	6,289,144
Credit Plus Pool	5,634,358	-	-	-	-	26,246	(146,033)	5,514,571
Non-US Large Cap Passive Pool	2,004,148	-	-	-	-	5,569	(52,143)	1,957,574
US Small/Mid Cap Pool	1,821,854	-	-	-	-	2,107	(74,586)	1,749,376
Non-US SMID Cap Passive Pool	487,505	-	-	-	-	1,792	(15,577)	473,720
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship (CP)	16,277,958	-	-	-	-	42,402	(335,975)	15,984,385
Total New Mexico Military Institute - Trust Scholarship (CP)	**16,277,958**	**-**	**-**	**-**	**-**	**42,402**	**(335,975)**	**15,984,385**

New Mexico Retiree Health Care Authority

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	424,417,280	-	-	-	-	448,383	(3,193,946)	421,671,717
Core Bonds Pool	432,437,531	-	-	-	-	2,293,579	(13,652,044)	421,079,066
Private Debt Market Pool	255,553,207	-	-	-	-	712,165	5,040,122	261,305,494
Private Equity Pool	237,967,918	-	-	-	-	59,950	11,390,649	249,418,517
Real Estate Pool	216,471,052	-	-	-	-	566,723	823,725	217,861,500
Non-US Large Cap Passive Pool	155,156,989	-	-	-	-	431,155	(4,036,823)	151,551,321
Non-US Large Cap Active Pool	121,541,300	-	-	-	-	273,102	(4,424,099)	117,390,303
Real Return Pool	112,143,156	-	-	-	-	486,698	1,334,221	113,964,076
Credit Plus Pool	101,588,057	-	-	-	-	473,211	(2,632,983)	99,428,285
US SMID Cap Alternative Weighted Index Pool	64,558,435	-	-	-	-	108,216	(3,703,100)	60,963,551
Non-US SMID Cap Passive Pool	44,961,748	-	-	-	-	165,311	(1,436,607)	43,690,452
Non-US SMID Cap Active Pool	29,149,116	-	-	-	-	107,507	(599,006)	28,657,617
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority (CP)	2,195,945,788	-	-	-	-	6,126,002	(15,089,892)	2,186,981,898
Total New Mexico Retiree Health Care Authority (CP)	**2,195,945,788**	**-**	**-**	**-**	**-**	**6,126,002**	**(15,089,892)**	**2,186,981,898**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

New Mexico School for the Blind and Visually Impaired

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	4,854,481	-	-	-	-	22,613	(125,820)	4,751,274
Non-US Large Cap Active Pool	2,955,423	-	-	-	-	6,641	(107,577)	2,854,487
US Large Cap Index Pool	2,680,786	-	-	-	-	2,832	(20,174)	2,663,444
Core Bonds Pool	2,369,350	-	-	-	-	12,567	(74,800)	2,307,116
Private Debt Market Pool	1,778,424	-	-	-	-	4,956	35,075	1,818,455
US Small/Mid Cap Pool	1,630,000	-	-	-	-	1,885	(66,731)	1,565,154
Real Estate Pool	1,350,162	-	-	-	-	3,535	5,138	1,358,835
Non-US SMID Cap Active Pool	1,296,775	-	-	-	-	4,783	(26,648)	1,274,909
New Mexico School for the Visually Handicapped Cash Acccount	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired (CP)	18,915,402	-	-	-	-	59,811	(381,539)	18,593,674
Total New Mexico School for the Blind and Visually Impaired (CP)	**18,915,402**	**-**	**-**	**-**	**-**	**59,811**	**(381,539)**	**18,593,674**

New Mexico Small Business Investment Corporation

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	11,483,105	-	-	-	-	53,490	(297,622)	11,238,973
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation (CP)	11,483,105	-	-	-	-	53,490	(297,622)	11,238,973
Total New Mexico Small Business Investment Corporation (CP)	**11,483,105**	**-**	**-**	**-**	**-**	**53,490**	**(297,622)**	**11,238,973**

New Mexico Tech - Employee Benefits Account

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	1,163,839	-	-	-	-	5,421	(30,165)	1,139,096
US Large Cap Index Pool	1,039,482	-	-	-	-	1,098	(7,823)	1,032,757
Non-US Large Cap Passive Pool	996,351	-	-	-	-	2,769	(25,923)	973,197
Private Equity Pool	508,537	-	-	-	-	128	24,342	533,007
Private Debt Market Pool	516,146	-	-	-	-	1,438	10,180	527,764
Non-US SMID Cap Passive Pool	523,099	-	-	-	-	1,923	(16,714)	508,308
US Small/Mid Cap Pool	354,140	-	-	-	-	410	(14,498)	340,051
Real Return Pool	274,552	-	-	-	-	1,192	3,266	279,010
Real Estate Pool	228,373	-	-	-	-	598	869	229,840
NM Tech Employee Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefits Account (CP)	5,604,518	-	-	-	-	14,977	(56,465)	5,563,030
Total New Mexico Tech - Employee Benefits Account (CP)	**5,604,518**	**-**	**-**	**-**	**-**	**14,977**	**(56,465)**	**5,563,030**

New Mexico Tech - Endowment Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	19,998,374	-	-	-	-	93,155	(518,322)	19,573,207
US Large Cap Index Pool	18,086,468	-	-	-	-	19,108	(136,109)	17,969,466
Non-US Large Cap Passive Pool	15,333,468	-	-	-	-	42,609	(398,941)	14,977,136
Private Equity Pool	8,767,340	-	-	-	-	2,209	419,660	9,189,209
Private Debt Market Pool	8,921,147	-	-	-	-	24,861	175,946	9,121,955
Non-US SMID Cap Passive Pool	8,268,081	-	-	-	-	30,399	(264,180)	8,034,300
US Small/Mid Cap Pool	6,048,854	-	-	-	-	6,996	(247,637)	5,808,214
Real Return Pool	4,783,334	-	-	-	-	20,760	56,910	4,861,003
Real Estate Pool	3,927,679	-	-	-	-	10,283	14,946	3,952,907
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund (CP)	94,134,745	-	-	-	-	250,380	(897,727)	93,487,398
Total New Mexico Tech - Endowment Fund (CP)	**94,134,745**	**-**	**-**	**-**	**-**	**250,380**	**(897,727)**	**93,487,398**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

New Mexico Tech - Foundation Enhanced

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	62,220	-	-	-	-	290	(1,613)	60,897
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced (CP)	62,220	-	-	-	-	290	(1,613)	60,897
Total New Mexico Tech - Foundation Enhanced (CP)	**62,220**	**-**	**-**	**-**	**-**	**290**	**(1,613)**	**60,897**

New Mexico Tech - Foundation Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	4,801,354	-	-	-	-	25,466	(151,579)	4,675,241
Non-US Large Cap Active Pool	4,506,426	-	-	-	-	10,126	(164,034)	4,352,518
US Large Cap Index Pool	4,312,156	-	-	-	-	4,556	(32,451)	4,284,260
Private Debt Market Pool	1,998,452	-	-	-	-	5,569	39,414	2,043,436
Private Equity Pool	1,939,169	-	-	-	-	489	92,821	2,032,478
Non-US SMID Cap Active Pool	1,294,882	-	-	-	-	4,776	(26,609)	1,273,048
US Small/Mid Cap Pool	1,225,160	-	-	-	-	1,417	(50,157)	1,176,419
Real Return Pool	1,051,044	-	-	-	-	4,562	12,505	1,068,110
Real Estate Pool	871,309	-	-	-	-	2,281	3,316	876,905
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund (CP)	21,999,952	-	-	-	-	59,240	(276,775)	21,782,417
Total New Mexico Tech - Foundation Fund (CP)	**21,999,952**	**-**	**-**	**-**	**-**	**59,240**	**(276,775)**	**21,782,417**

New Mexico Tech - Foundation Restricted

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	6,887,817	-	-	-	-	36,532	(217,448)	6,706,901
Non-US Large Cap Active Pool	6,372,156	-	-	-	-	14,318	(231,946)	6,154,528
US Large Cap Index Pool	5,961,943	-	-	-	-	6,299	(44,867)	5,923,375
Private Debt Market Pool	2,769,582	-	-	-	-	7,718	54,623	2,831,923
Private Equity Pool	2,689,267	-	-	-	-	678	128,725	2,818,669
US Small/Mid Cap Pool	1,701,391	-	-	-	-	1,968	(69,654)	1,633,705
Non-US SMID Cap Active Pool	1,633,592	-	-	-	-	6,025	(33,570)	1,606,047
Real Return Pool	1,470,044	-	-	-	-	6,380	17,490	1,493,914
Real Estate Pool	1,221,662	-	-	-	-	3,198	4,649	1,229,509
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restricted (CP)	30,707,454	-	-	-	-	83,115	(391,998)	30,398,571
Total New Mexico Tech - Foundation Restricted (CP)	**30,707,454**	**-**	**-**	**-**	**-**	**83,115**	**(391,998)**	**30,398,571**

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	550,837	-	(22,290)	-	-	558	(3,978)	525,128
Non-US Large Cap Passive Pool	416,567	-	(16,785)	-	-	1,111	(10,401)	390,492
Core Bonds Pool	259,213	-	(10,845)	-	-	1,317	(7,841)	241,845
Non-US SMID Cap Active Pool	183,907	-	(7,373)	-	-	651	(3,628)	173,558
Private Equity Pool	155,296	-	(6,428)	-	-	38	7,126	156,032
US Small/Mid Cap Pool	123,847	-	(5,205)	-	-	137	(4,857)	113,922
Private Debt Market Pool	84,286	-	(3,488)	-	-	225	1,594	82,617
Real Estate Pool	62,596	-	(2,588)	-	-	157	228	60,394
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operating Growth Investment (CP)	1,836,548	-	(75,000)	-	-	4,195	(21,757)	1,743,986
Total New Mexico Tech - NMTURPC- Operating Growth Investment (	**1,836,548**	**-**	**(75,000)**	**-**	**-**	**4,195**	**(21,757)**	**1,743,986**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	19,163,567	-	-	-	-	89,267	(496,686)	18,756,148
US Large Cap Index Pool	16,558,405	-	-	-	-	17,493	(124,610)	16,451,288
Non-US Large Cap Passive Pool	15,167,103	-	-	-	-	42,147	(394,613)	14,814,637
Private Equity Pool	8,294,712	-	-	-	-	2,090	397,037	8,693,839
Private Debt Market Pool	8,374,892	-	-	-	-	23,339	165,173	8,563,404
Non-US SMID Cap Passive Pool	7,999,001	-	-	-	-	29,410	(255,582)	7,772,829
US Small/Mid Cap Pool	5,943,499	-	-	-	-	6,874	(243,324)	5,707,050
Real Return Pool	4,466,043	-	-	-	-	19,383	53,135	4,538,560
Real Estate Pool	3,830,070	-	-	-	-	10,027	14,574	3,854,671
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated Fund (CP)	89,797,292	-	-	-	-	240,029	(884,895)	89,152,426
Total New Mexico Tech - Plant/Debt/Allocated Fund (CP)	**89,797,292**	**-**	**-**	**-**	**-**	**240,029**	**(884,895)**	**89,152,426**

NMMFA - IFT Housing

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	12,175,251	1,026,631	-	-	-	61,496	(342,169)	12,921,208
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing (CP)	12,175,251	1,026,631	-	-	-	61,496	(342,169)	12,921,208
Total NMMFA - IFT Housing (CP)	**12,175,251**	**1,026,631**	**-**	**-**	**-**	**61,496**	**(342,169)**	**12,921,208**

NMMFA General Fund

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	11,325,808	-	-	-	-	52,757	(293,545)	11,085,021
US Large Cap Index Pool	8,405,911	-	-	-	-	8,881	(63,259)	8,351,533
Non-US Large Cap Active Pool	5,653,168	-	-	-	-	12,703	(205,775)	5,460,096
US Small/Mid Cap Pool	2,651,591	-	-	-	-	3,067	(108,555)	2,546,103
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund (CP)	28,036,478	-	-	-	-	77,407	(671,133)	27,442,752
Total NMMFA General Fund (CP)	**28,036,478**	**-**	**-**	**-**	**-**	**77,407**	**(671,133)**	**27,442,752**

NMPSIA - Benefits

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	3,086,766	-	-	-	-	14,379	(80,004)	3,021,141
US Large Cap Index Pool	1,866,413	-	-	-	-	1,972	(14,046)	1,854,339
Non-US Large Cap Passive Pool	857,768	-	-	-	-	2,384	(22,317)	837,834
Non-US SMID Cap Passive Pool	205,983	-	-	-	-	757	(6,582)	200,159
US SMID Cap Alternative Weighted Index Pool	197,320	-	-	-	-	331	(11,318)	186,332
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits (CP)	6,214,249	-	-	-	-	19,822	(134,266)	6,099,805
Total NMPSIA - Benefits (CP)	**6,214,249**	**-**	**-**	**-**	**-**	**19,822**	**(134,266)**	**6,099,805**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

NMPSIA - Risk

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	14,145,461	-	-	-	-	65,891	(366,625)	13,844,727
US Large Cap Index Pool	8,476,011	-	-	-	-	8,955	(63,786)	8,421,179
Non-US Large Cap Passive Pool	3,913,113	-	-	-	-	10,874	(101,810)	3,822,177
Non-US SMID Cap Passive Pool	975,768	-	-	-	-	3,588	(31,178)	948,179
US SMID Cap Alternative Weighted Index Pool	925,383	-	-	-	-	1,551	(53,080)	873,854
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk (CP)	28,435,736	-	-	-	-	90,859	(616,479)	27,910,116
Total NMPSIA - Risk (CP)	**28,435,736**	**-**	**-**	**-**	**-**	**90,859**	**(616,479)**	**27,910,116**

Office of the Superintendent of Insurance

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	33,019,285	-	-	-	-	153,808	(855,801)	32,317,292
US Large Cap Index Pool	31,606,218	-	-	-	-	33,391	(237,852)	31,401,757
Core Bonds Pool	18,247,740	-	-	-	-	96,783	(576,081)	17,768,442
US Small/Mid Cap Pool	7,746,113	-	-	-	-	8,959	(317,122)	7,437,951
Non-US Large Cap Active Pool	4,018,268	-	-	-	-	9,029	(146,265)	3,881,032
Non-US Large Cap Passive Pool	3,914,277	-	-	-	-	10,877	(101,840)	3,823,314
Non-US SMID Cap Active Pool	2,667,312	-	-	-	-	9,838	(54,813)	2,622,337
US Large Cap Active Pool	2,577,343	-	-	-	-	2,741	(26,113)	2,553,971
Non-US SMID Cap Passive Pool	2,383,016	-	-	-	-	8,762	(76,142)	2,315,636
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance (CP)	106,179,573	-	-	-	-	334,188	(2,392,028)	104,121,733
Total Office of the Superintendent of Insurance (CP)	**106,179,573**	**-**	**-**	**-**	**-**	**334,188**	**(2,392,028)**	**104,121,733**

San Juan College Foundation

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	7,019,640	-	-	-	-	7,466	(71,121)	6,955,985
Non-US Large Cap Passive Pool	4,408,922	-	-	-	-	12,252	(114,710)	4,306,464
US Small/Mid Cap Pool	3,499,749	-	-	-	-	4,048	(143,278)	3,360,519
Credit Plus Pool	2,444,806	-	-	-	-	11,388	(63,365)	2,392,829
Non-US Large Cap Active Pool	1,475,001	-	-	-	-	3,314	(53,690)	1,424,625
Non-US SMID Cap Passive Pool	1,094,954	-	-	-	-	4,026	(34,986)	1,063,994
Non-US SMID Cap Active Pool	375,822	-	-	-	-	1,386	(7,723)	369,485
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation (CP)	20,318,894	-	-	-	-	43,880	(488,872)	19,873,901
Total San Juan College Foundation (CP)	**20,318,894**	**-**	**-**	**-**	**-**	**43,880**	**(488,872)**	**19,873,901**

Change in Market Value
For the Month Ended September 30, 2026
Third Party Investors

Springer Municipal School District

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	119,977	-	-	-	-	127	(903)	119,201
US Small/Mid Cap Pool	114,239	-	-	-	-	132	(4,677)	109,695
Non-US Large Cap Passive Pool	98,831	-	-	-	-	275	(2,571)	96,535
Non-US SMID Cap Passive Pool	76,384	-	-	-	-	281	(2,441)	74,224
Credit Plus Pool	37,746	-	-	-	-	176	(978)	36,943
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District (CP)	447,177	-	-	-	-	990	(11,570)	436,597
Total Springer Municipal School District (CP)	**447,177**	**-**	**-**	**-**	**-**	**990**	**(11,570)**	**436,597**

Western New Mexico University

Investment Name	August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	7,748,672	-	-	-	-	8,186	(58,313)	7,698,546
US SMID Cap Alternative Weighted Index Pool	7,015,419	-	-	-	-	11,760	(402,408)	6,624,771
Credit Plus Pool	5,518,745	-	-	-	-	25,707	(143,036)	5,401,416
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University (CP)	20,282,837	-	-	-	-	45,653	(603,756)	19,724,734
Total Western New Mexico University (CP)	**20,282,837**	**-**	**-**	**-**	**-**	**45,653**	**(603,756)**	**19,724,734**
Grand Total	**3,274,779,671**	**6,376,631**	**(1,493,897)**	**-**	**-**	**9,009,886**	**(35,511,802)**	**3,253,160,488**
Governmental Funds and Third Party Total	**75,965,309,724**	**284,426,885**	**(193,606,605)**	**-**	**-**	**198,357,726**	**(428,717,805)**	**75,825,769,924**

Change in Market Value
For the Quarter Ended September 30, 2026
By Asset Class

Portfolio	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Absolute Return Pool	14,528,277	-	-	-	-	260	(526,758)	14,001,779
Cash Pool	1,099,100,597	-	-	-	-	11,345,723	(9,585,907)	1,100,860,412
Core Bonds Pool	4,040,124,849	43,535,515	(623,281)	-	-	44,208,746	(186,118,473)	3,941,127,355
Credit Plus Pool	5,968,599,516	6,268,580	(12,368,873)	(300,000,000)	-	75,641,945	(202,592,275)	5,535,548,893
LGPF Beta Overlay Pool	1,921,527,038	-	-	(285,000,000)	-	13,259,556	(64,160,300)	1,585,626,295
NMSIC Strategic Venture Capital Program	1,020,118,425	-	-	213,280,000	-	942,688	150,424,483	1,384,765,595
Non-US Large Cap Active Pool	9,485,821,299	4,247,284	(533,563)	-	-	51,484,924	254,109	9,541,274,053
Non-US Large Cap Passive Pool	3,389,967,508	2,932	(17,390,303)	-	-	19,483,915	(2,635,658)	3,389,428,395
Non-US SMID Cap Active Pool	2,439,227,146	456,084	(86,276)	-	-	17,303,441	22,506,791	2,479,407,186
Non-US SMID Cap Passive Pool	853,934,122	2,360	(788,876)	-	-	6,012,914	9,464,671	868,625,191
Private Debt Market Pool	6,587,873,030	20,764	(153,559)	174,950,000	-	62,085,310	101,126,882	6,925,902,425
Private Equity Pool	5,893,066,419	1,218,790	(153,405)	201,500,000	-	5,792,406	297,133,001	6,398,557,211
Real Estate Pool	4,992,386,186	16,207,730	(69,114)	16,350,000	-	34,005,098	6,385,180	5,065,265,080
Real Return Pool	5,093,518,204	1,209,087	(77,357)	(133,850,000)	-	41,761,416	94,301,763	5,096,863,114
Short Term Duration Fixed Income Pool	4,692,802,413	-	-	(200,000,000)	-	56,181,821	(60,822,073)	4,488,162,161
STPF Beta Overlay Pool	708,034,724	-	-	(330,000,000)	-	3,257,820	(14,677,237)	366,615,307
US Large Cap Active Pool	4,981,424,705	167,826	(447,668)	-	-	14,099,271	111,437,371	5,106,681,504
US Large Cap Index Pool	9,446,116,191	913,624	(23,956,970)	-	-	26,018,321	143,459,561	9,592,550,727
US Small/Mid Cap Pool	1,037,967,729	1,847,692	(1,736,907)	-	-	3,178,210	(56,172,152)	985,084,572
US SMID Cap Alternative Weighted Index Pool	397,193,145	-	(14,144,372)	-	-	1,458,295	(31,992,611)	352,514,457
Total	**74,063,331,522**	**76,098,268**	**(72,530,525)**	**(642,770,000)**	**-**	**487,522,080**	**307,210,369**	**74,218,861,715**

Fund-Specific Assets:

Portfolio	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	364,479,604	789,567,013	(465,304,953)	(200,000)	(15,000,000)	3,832,015	-	677,373,679
Severance Tax Permanent Fund:								
Cash and Accruals	12,572,174	-	(111,033,171)	157,480,444	(5,000,000)	718,846	-	54,738,293
Small Business Investment Corp & Recovery Loan Program & ETI	296,760,185	-	-	(15,030,098)	-	2,534,535	2,406,524	286,671,145
Private Equity New Mexico	274,145,446	-	-	(2,450,345)	-	14,287	24,079,860	295,789,247
Stock Distributions/Private Equity	217,126	-	-	-	-	-	(1,559)	215,567
Tobacco Settlement Permanent Fund:								
Cash and accruals	63,866	-	(16,575,533)	16,600,000	-	8,907	-	97,240
							-	
Water Trust Fund								
Cash and Accruals	52,341	-	(6,129,033)	6,125,000	-	438	-	48,746
	-						-	-
Tax Stabilization Reserve Fund								-
Cash and Accruals	56,776	-	-	-	-	515	-	57,290
Rural Libraries Endowment Fund								
Cash and Accruals	52,976	2,000,000	(1,787,027)	1,800,000	-	1,679	-	2,067,629
Early Childhood Education and Care Fund								
Cash and Accruals	50,174,731	-	(500,000,000)	500,000,000	-	699,369	-	50,874,100
Conservation Legacy Permanent Fund								
Cash and Accruals	55,121,628	-	(18,840,542)	(36,225,000)	-	186,928	-	243,014
Opioid Settlment Restricted Fund								
Cash and Accruals	15,341,457	1	(27,988,956)	12,700,000	-	24,778	-	77,280
Higher Education Trust Fund								
Cash and Accruals	141,791	26,012,043	(50,215,205)	50,150,000	-	27,951	-	26,116,580
Capital Development and Reserve Fund								
Cash and Accruals	229,207	203,487,214	-	-	-	730,655	-	204,447,076
Workforce Development & Apprenticeship Trust Fund								
Cash and Accrual	3,071,971	10,045,633	(5,000,000)	(3,000,000)	-	52,868	-	5,170,472
Behavioral Health Trust Fund								
Cash and Accruals	386,970	52,500,000	(5,138,223)	(45,180,000)	-	106,389	-	2,675,136
Medicaid Trust Fund								
Cash and Accruals	243,507	-	-	-	-	2,207	-	245,714
Total Investment Pools and Fund Specific	**75,136,443,279**	**1,159,710,171**	**(1,280,543,168)**	**-**	**(20,000,000)**	**496,464,447**	**333,695,194**	**75,825,769,924**

Change in Market Value
For the Quarter Ended September 30, 2026
Investment Pools

US Large Cap Active Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NT Russell Fundamental LC Active	2,596,196,037	-	-	-	(408,152)	12,877,895	24,510,175	2,633,175,955
T. Rowe Price Associates	2,385,613,814	167,826	(447,668)	-	(1,402,094)	2,218,102	86,927,195	2,473,077,175
US Large Cap Active Pool Cash	418,955	62,950,000	(62,950,000)	-	-	9,419	-	428,373
SIC Managed Large Cap Active	1,006,144	-	-	-	-	(1,006,144)	-	-
Sub - Total US Large Cap Active Pool	4,983,234,951	63,117,826	(63,397,668)	-	(1,810,246)	14,099,271	111,437,371	5,106,681,504
Management Fee	(1,810,246)	-	-	-	1,810,246	-	-	-
Total US Large Cap Active Pool	**4,981,424,705**	**63,117,826**	**(63,397,668)**	**-**	**-**	**14,099,271**	**111,437,371**	**5,106,681,504**

US Large Cap Index Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NT Russell 1000 Index	9,446,156,173	913,624	(23,956,970)	-	(201,277)	26,016,859	143,459,561	9,592,387,970
US Large Cap Index Pool Cash	150,092	41,250,000	(41,250,000)	-	-	1,361	-	151,452
Citigroup Global Transition	11,203	-	-	-	-	102	-	11,305
Sub - Total US Large Cap Index Pool	9,446,317,468	42,163,624	(65,206,970)	-	(201,277)	26,018,321	143,459,561	9,592,550,727
Management Fee	(201,277)	-	-	-	201,277	-	-	-
Total US Large Cap Index Pool	**9,446,116,191**	**42,163,624**	**(65,206,970)**	**-**	**-**	**26,018,321**	**143,459,561**	**9,592,550,727**

US Small/Mid Cap Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
BlackRock Small/Mid Cap	1,038,730,036	1,847,692	(1,736,907)	-	(873,607)	3,177,187	(56,172,152)	984,972,250
US Small/Mid Cap Pool Cash	111,300	4,150,000	(4,150,000)	-	-	1,022	-	112,322
Sub - Total US Small/Mid Cap Pool	1,038,841,336	5,997,692	(5,886,907)	-	(873,607)	3,178,210	(56,172,152)	985,084,572
Management Fee	(873,607)	-	-	-	873,607	-	-	-
Total US Small/Mid Cap Pool	**1,037,967,729**	**5,997,692**	**(5,886,907)**	**-**	**-**	**3,178,210**	**(56,172,152)**	**985,084,572**

US SMID Cap Alternative Weighted Index Pool

US SMID Cap Alternative Weighted Index Pool Cash Account	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NT S&P 600	397,206,345	-	(14,144,372)	-	(28,819)	1,458,153	(31,992,611)	352,498,696
US SMID Cap Alternative Weighted Index Pool Cash A	12,570	1,030,000	(1,030,000)	-	-	114	-	12,683
Citi Transition US SMID Cap Alt Weighted	3,050	-	-	-	-	28	-	3,077
Sub - Total US SMID Cap Alternative Weighted In	397,221,964	1,030,000	(15,174,372)	-	(28,819)	1,458,295	(31,992,611)	352,514,457
Management Fee	(28,819)	-	-	-	28,819	-	-	-
Total US SMID Cap Alternative Weighted In	**397,193,145**	**1,030,000**	**(15,174,372)**	**-**	**-**	**1,458,295**	**(31,992,611)**	**352,514,457**

Change in Market Value
For the Quarter Ended September 30, 2026
Investment Pools

Credit Plus Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Prudential	2,288,482,585	-	-	-	(694,408)	28,025,229	(107,441,560)	2,208,371,846
Shenkman Credit Plus	2,199,129,738	-	(300,000,000)	-	(1,704,645)	29,321,324	(43,315,266)	1,883,431,152
Loomis Sayles Core Plus	768,073,284	6,268,580	(12,368,873)	-	(453,484)	8,877,624	(36,497,946)	733,899,185
BBH Short Duration Credit	715,266,786	-	-	-	(418,569)	9,409,444	(15,337,503)	708,920,158
Credit Plus Pool Cash	918,229	42,400,000	(42,400,000)	-	-	8,323	-	926,552
Sub - Total Credit Plus Pool	5,971,870,622	48,668,580	(354,768,873)	-	(3,271,106)	75,641,945	(202,592,275)	5,535,548,893
Management Fee	(3,271,106)	-	-	-	3,271,106	-	-	-
Total Credit Plus Pool	**5,968,599,516**	**48,668,580**	**(354,768,873)**	**-**	**-**	**75,641,945**	**(202,592,275)**	**5,535,548,893**

Core Bonds Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
BlackRock Core Bonds	2,184,654,059	-	-	-	(98,508)	19,644,797	(85,576,850)	2,118,623,498
PIMCO	1,856,226,834	43,535,515	(623,281)	-	(981,938)	24,561,008	(100,541,623)	1,822,176,514
Core Bonds Pool Cash	324,402	6,250,000	(6,250,000)	-	-	2,941	-	327,343
Sub - Total Core Bonds Pool	4,041,205,295	49,785,515	(6,873,281)	-	(1,080,446)	44,208,746	(186,118,473)	3,941,127,355
Management Fee	(1,080,446)	-	-	-	1,080,446	-	-	-
Total Core Bonds Pool	**4,040,124,849**	**49,785,515**	**(6,873,281)**	**-**	**-**	**44,208,746**	**(186,118,473)**	**3,941,127,355**

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
J.P. Morgan Asset Management	3,043,645,980	-	(200,000,000)	-	(367,686)	31,363,137	(36,910,269)	2,837,731,161
AB Low Vol Short Duration HY	1,650,026,545	-	-	-	(687,571)	24,817,007	(23,911,804)	1,650,244,177
Short Term Duration Fixed Income Pool Cash	185,145	34,450,000	(34,450,000)	-	-	1,678	-	186,824
Sub - Total Short Term Duration Fixed Income Po	4,693,857,670	34,450,000	(234,450,000)	-	(1,055,257)	56,181,821	(60,822,073)	4,488,162,161
Management Fee	(1,055,257)	-	-	-	1,055,257	-	-	-
Total Short Term Duration Fixed Income Poo	**4,692,802,413**	**34,450,000**	**(234,450,000)**	**-**	**-**	**56,181,821**	**(60,822,073)**	**4,488,162,161**

LGPF Beta Overlay Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
LGPF Overlay - Cash - Parametric	1,921,527,038	-	(285,000,000)	-	-	13,259,556	(64,160,300)	1,585,626,295
LGPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total LGPF Beta Overlay Pool	1,921,527,038	-	(285,000,000)	-	-	13,259,556	(64,160,300)	1,585,626,295
Total LGPF Beta Overlay Pool	**1,921,527,038**	**-**	**(285,000,000)**	**-**	**-**	**13,259,556**	**(64,160,300)**	**1,585,626,295**

Change in Market Value
For the Quarter Ended September 30, 2026
Investment Pools

STPF Beta Overlay Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
STPF Overlay - Cash - Parametric	708,034,724	150,000,000	(480,000,000)	-	-	3,257,820	(14,677,237)	366,615,307
STPF Beta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total STPF Beta Overlay Pool	708,034,724	150,000,000	(480,000,000)	-	-	3,257,820	(14,677,237)	366,615,307
Total STPF Beta Overlay Pool	**708,034,724**	**150,000,000**	**(480,000,000)**	**-**	**-**	**3,257,820**	**(14,677,237)**	**366,615,307**

Cash Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
STO Medium Term LGIP	1,099,100,597	-	-	-	-	11,345,723	(9,585,907)	1,100,860,412
Cash Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total Cash Pool	1,099,100,597	-	-	-	-	11,345,723	(9,585,907)	1,100,860,412
Total Cash Pool	**1,099,100,597**	**-**	**-**	**-**	**-**	**11,345,723**	**(9,585,907)**	**1,100,860,412**

Non-US Large Cap Active Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
LSV Asset Management	1,330,840,536	4,247,284	(533,563)	-	(1,198,416)	12,425,459	41,428,766	1,387,210,067
NMSIC - ARGA	1,335,896,200	-	-	-	(931,780)	7,934,774	(4,555,276)	1,338,343,917
NMSIC – Acadian	1,272,826,819	-	-	-	(919,155)	9,676,246	14,364,207	1,295,948,117
NMSIC – Hardman Johnston	1,207,294,178	-	-	-	(835,890)	2,948,505	(81,137,762)	1,128,269,030
NMSIC - BRANDES	1,080,411,120	-	-	-	(762,977)	7,502,293	34,291,601	1,121,442,038
MFS Institutional Advisors, Inc. (MFSI)	1,094,155,389	-	-	-	(848,358)	3,262,110	16,871,116	1,113,440,257
Lazard	1,077,647,819	-	-	-	(723,449)	4,538,146	9,954,782	1,091,417,298
NMSIC – Worldwide	1,076,715,621	-	-	-	(740,475)	2,951,090	(30,963,325)	1,047,962,911
Non-US Large Cap Active Pool Cash	11,021,469	69,475,000	(69,475,000)	-	-	194,084	-	11,215,553
Citi Transition Non-Us Large Cap Active Pool	5,972,646	-	-	-	-	52,218	-	6,024,864
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Large Cap Active Pool	9,492,781,799	73,722,284	(70,008,563)	-	(6,960,500)	51,484,924	254,109	9,541,274,053
Management Fee	(6,960,500)	-	-	-	6,960,500	-	-	-
Total Non-US Large Cap Active Pool	**9,485,821,299**	**73,722,284**	**(70,008,563)**	**-**	**-**	**51,484,924**	**254,109**	**9,541,274,053**

Change in Market Value
For the Quarter Ended September 30, 2026
Investment Pools

Non-US Large Cap Passive Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US Index (Non-US Large Ca	3,368,523,935	2,932	(17,390,303)	-	(222,019)	19,536,805	(2,574,661)	3,367,876,689
Citi Transition Non-US Large Cap Passive Pool	11,955,856	-	-	-	-	108,399	4	12,064,259
SIC Tax Reclaims In House	8,958,583	-	-	-	-	(686,581)	(5,725)	8,266,276
Non-US Large Cap Passive Pool Cash	385,339	22,750,000	(22,750,000)	-	-	525,446	-	910,784
NON-US Large Cap Passive Pool – Holding AC	297,600	-	-	-	-	1,060	(56,550)	242,110
Alliance Bernstein - Developed Markets	68,216	-	-	-	-	(1,214)	1,275	68,277
Sub - Total Non-US Large Cap Passive Pool	3,390,189,527	22,752,932	(40,140,303)	-	(222,019)	19,483,915	(2,635,658)	3,389,428,395
Management Fee	(222,019)	-	-	-	222,019	-	-	-
Total Non-US Large Cap Passive Pool	**3,389,967,508**	**22,752,932**	**(40,140,303)**	**-**	**-**	**19,483,915**	**(2,635,658)**	**3,389,428,395**

Non-US SMID Cap Active Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NMSIC – Cedar Street	415,457,063	-	-	-	(401,663)	4,069,896	16,512,631	435,637,927
NMSIC – Informed Momentum Company	473,897,289	456,084	(86,276)	-	(465,328)	2,573,140	(52,685,360)	423,689,549
NMSIC – Causeway	374,636,923	-	-	-	(583,435)	3,971,344	42,445,476	420,470,309
NMSIC – Driehaus	409,868,309	-	-	-	(427,855)	1,256,195	(3,800,981)	406,895,669
NMSIC – Man Numeric	392,615,066	-	-	-	(479,391)	2,313,388	5,353,798	399,802,862
NMSIC – Dimensional Fund Advisors	367,916,108	-	-	-	(318,585)	3,051,661	14,681,252	385,330,436
Citi Transition Non-USD SMID Cap Active Pool	4,452,180	-	-	-	-	40,154	-	4,492,334
Non-US SMID Cap Active Pool Cash	3,051,726	15,925,000	(15,925,000)	-	-	27,663	-	3,079,389
BlackRock	8,929	-	-	-	-	-	(2)	8,927
William Blair	(191)	-	-	-	-	-	(23)	(214)
Sub - Total Non-US SMID Cap Active Pool	2,441,903,403	16,381,084	(16,011,276)	-	(2,676,257)	17,303,441	22,506,791	2,479,407,186
Management Fee	(2,676,257)	-	-	-	2,676,257	-	-	-
Total Non-US SMID Cap Active Pool	**2,439,227,146**	**16,381,084**	**(16,011,276)**	**-**	**-**	**17,303,441**	**22,506,791**	**2,479,407,186**

Non-US SMID Cap Passive Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US SC Index (Non-US SMID	853,771,783	2,360	(788,876)	-	(119,171)	6,015,507	9,456,365	868,337,968
BLK MSCI WORLD EX-USA IMI Custom Factor Index	261,674	-	-	-	-	(2,447)	9,827	269,053
Non-US SMID Cap Passive Index Pool Cash	7,389	2,250,000	(2,250,000)	-	-	67	-	7,456
BlackRock Transition Account	8,524	-	-	-	-	(213)	(1,399)	6,913
Citi Transition Non-USD SMID Cap Passive Pool	3,922	-	-	-	-	-	(121)	3,801
Non-US Developed Alternative Weighted Index Pool -	-	-	-	-	-	-	-	-
Sub - Total Non-US SMID Cap Passive Pool	854,053,293	2,252,360	(3,038,876)	-	(119,171)	6,012,914	9,464,671	868,625,191
Management Fee	(119,171)	-	-	-	119,171	-	-	-
Total Non-US SMID Cap Passive Pool	**853,934,122**	**2,252,360**	**(3,038,876)**	**-**	**-**	**6,012,914**	**9,464,671**	**868,625,191**

Change in Market Value
For the Quarter Ended September 30, 2026
Investment Pools

Absolute Return Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	28,662	-	-	-	-	260	-	28,922
Hedge Fund	14,499,615	-	-	-	-	-	(526,758)	13,972,857
Sub - Total Absolute Return Pool	14,528,277	-	-	-	-	260	(526,758)	14,001,779
Total Absolute Return Pool	**14,528,277**	**-**	**-**	**-**	**-**	**260**	**(526,758)**	**14,001,779**

Private Debt Market Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	172,363,402	(263,331,915)	230,673,571	-	-	2,108,764	(50)	141,813,772
Private Debt Market	6,415,509,628	444,502,678	(237,027,130)	-	-	59,976,545	101,126,932	6,784,088,653
Sub - Total Private Debt Market Pool	6,587,873,030	181,170,764	(6,353,559)	-	-	62,085,310	101,126,882	6,925,902,425
Total Private Debt Market Pool	**6,587,873,030**	**181,170,764**	**(6,353,559)**	**-**	**-**	**62,085,310**	**101,126,882**	**6,925,902,425**

Private Equity Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	100,696,238	(122,677,459)	155,257,450	-	-	1,438,091	-	134,714,320
Private Equity	5,792,361,929	326,927,053	(156,805,990)	-	-	4,354,316	296,997,331	6,263,834,639
Stocks	8,252	619,196	(754,866)	-	-	-	135,670	8,252
Sub - Total Private Equity Pool	5,893,066,419	204,868,790	(2,303,405)	-	-	5,792,406	297,133,001	6,398,557,211
Total Private Equity Pool	**5,893,066,419**	**204,868,790**	**(2,303,405)**	**-**	**-**	**5,792,406**	**297,133,001**	**6,398,557,211**

Real Estate Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	151,371,888	(133,024,685)	106,304,744	-	-	1,256,026	-	125,907,973
Real Estate	4,841,014,298	167,082,414	(107,873,858)	-	-	32,749,072	6,385,180	4,939,357,107
Sub - Total Real Estate Pool	4,992,386,186	34,057,730	(1,569,114)	-	-	34,005,098	6,385,180	5,065,265,080
Total Real Estate Pool	**4,992,386,186**	**34,057,730**	**(1,569,114)**	**-**	**-**	**34,005,098**	**6,385,180**	**5,065,265,080**

Change in Market Value
For the Quarter Ended September 30, 2026
Investment Pools

Real Return Pool

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	81,342,044	(195,600,566)	235,791,307	-	-	1,786,601	-	123,319,386
Real Return	4,363,854,888	267,109,653	(215,018,664)	-	-	34,530,607	96,466,299	4,546,942,784
Externally Managed	649,203,180	-	(225,000,000)	-	(881,908)	5,444,208	(2,164,536)	426,600,944
Sub - Total Real Return Pool	5,094,400,112	71,509,087	(204,227,357)	-	(881,908)	41,761,416	94,301,763	5,096,863,114
Management Fee	(881,908)	-	-	-	881,908	-	-	-
Total Real Return Pool	**5,093,518,204**	**71,509,087**	**(204,227,357)**	**-**	**-**	**41,761,416**	**94,301,763**	**5,096,863,114**

NMSIC Strategic Venture Capital Program

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Equivalents	49,295,227	47,596,863	4,728,371	756,342	-	-	-	102,376,803
Strategic Venture Capital Program	970,823,197	165,683,137	(4,728,371)	(756,342)	-	942,688	150,424,483	1,282,388,792
Sub - Total NMSIC Strategic Venture Capital Progı	1,020,118,425	213,280,000	-	-	-	942,688	150,424,483	1,384,765,595
Total NMSIC Strategic Venture Capital Progı	**1,020,118,425**	**213,280,000**	**-**	**-**	**-**	**942,688**	**150,424,483**	**1,384,765,595**
Grand Total	**74,063,331,522**	**1,215,208,268**	**(1,854,410,525)**	**-**	**-**	**487,522,080**	**307,210,369**	**74,218,861,715**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Land Grant Permanent Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Fund Specific								
Cash and Accruals	364,479,604	789,567,013	(465,304,953)	(200,000)	(15,000,000)	3,832,015	-	677,373,679
Fund Specific	**364,479,604**	**789,567,013**	**(465,304,953)**	**(200,000)**	**(15,000,000)**	**3,832,015**	**-**	**677,373,679**
Investment Pools:								
Absolute Return Pool	14,528,277			-		260	(526,758)	14,001,779
Cash Pool	1,099,100,597			-		11,345,723	(9,585,907)	1,100,860,412
Core Bonds Pool	1,919,864,966			(650,000)		20,826,422	(87,711,233)	1,852,330,155
Credit Plus Pool	2,954,379,169			900,000		39,495,579	(105,767,583)	2,889,007,165
LGPF Beta Overlay Pool	1,921,527,038			(285,000,000)		13,259,556	(64,160,300)	1,585,626,295
Non-US Large Cap Active Pool	5,514,915,167			53,025,000		30,211,382	181,382	5,598,332,930
Non-US Large Cap Passive Pool	1,852,041,148			17,100,000		10,787,583	(1,478,242)	1,878,450,489
Non-US SMID Cap Active Pool	1,421,552,284			11,825,000		10,166,676	13,225,676	1,456,769,635
Non-US SMID Cap Passive Pool	460,108,559			1,000,000		3,249,268	5,111,311	469,469,138
Private Debt Market Pool	3,263,383,514			26,200,000		30,223,135	49,178,033	3,368,984,683
Private Equity Pool	3,887,647,917			77,150,000		3,806,303	193,321,195	4,161,925,415
Real Estate Pool	2,865,380,573			1,500,000		19,446,343	3,608,424	2,889,935,341
Real Return Pool	2,856,424,120			54,150,000		24,234,304	54,837,238	2,989,645,661
Short Term Duration Fixed Income Pool	1,704,946,397			(1,000,000)		21,307,594	(23,067,463)	1,702,186,529
US Large Cap Active Pool	2,916,753,292			55,500,000		8,412,924	66,494,083	3,047,160,299
US Large Cap Index Pool	5,151,191,217			(15,550,000)		14,172,227	78,226,315	5,228,039,760
US Small/Mid Cap Pool	563,860,307			3,200,000		1,736,167	(30,663,443)	538,133,031
US SMID Cap Alternative Weighted Index Pool	184,200,983			850,000		700,547	(15,363,677)	170,387,853
Investment Pools	**40,551,805,525**	**-**	**-**	**200,000**	**-**	**263,381,993**	**125,859,052**	**40,941,246,570**
Sub - Total Land Grant Permanent Fund (CP)	40,916,285,129	789,567,013	(465,304,953)	-	(15,000,000)	267,214,007	125,859,052	41,618,620,249
Total Land Grant Permanent Fund (CP)	**40,916,285,129**	**789,567,013**	**(465,304,953)**	**-**	**(15,000,000)**	**267,214,007**	**125,859,052**	**41,618,620,249**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Severance Tax Permanent Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Fund Specific								
Cash and Accruals	12,572,174	-	(111,033,171)	157,480,444	(5,000,000)	718,846	-	54,738,293
Small Business Invest Corp & Recovery Loan Program & ETIs	296,760,185	-	-	(15,030,098)	-	2,534,535	2,406,524	286,671,145
Private Equity New Mexico	274,145,446	-	-	(2,450,345)	-	14,287	24,079,860	295,789,247
Stock Distributions/Private Equity	217,126	-	-	-	-	-	(1,559)	215,567
Fund Specific	**583,694,931**	**-**	**(111,033,171)**	**140,000,000**	**(5,000,000)**	**3,267,668**	**26,484,825**	**637,414,253**
Investment Pools:								
Core Bonds Pool	431,105,064			(2,500,000)		4,658,428	(19,626,370)	413,637,122
Credit Plus Pool	719,751,750			23,000,000		9,698,509	(26,366,524)	726,083,736
NMSIC Strategic Venture Capital Program	1,020,118,425			213,280,000		942,688	150,424,483	1,384,765,595
Non-US Large Cap Active Pool	1,840,507,660			(16,450,000)		9,917,156	320,587	1,834,295,404
Non-US Large Cap Passive Pool	622,415,044			(5,650,000)		3,566,407	(476,800)	619,854,651
Non-US SMID Cap Active Pool	472,635,854			(4,100,000)		3,328,270	4,261,175	476,125,299
Non-US SMID Cap Passive Pool	153,802,544			(1,250,000)		1,076,547	1,677,502	155,306,593
Private Debt Market Pool	817,536,171			130,000,000		8,705,514	14,165,309	970,406,993
Private Equity Pool	584,679,461			110,000,000		611,566	33,793,856	729,084,884
Real Estate Pool	904,600,356			-		6,135,996	1,138,583	911,874,936
Real Return Pool	1,047,828,653			(200,000,000)		7,548,323	16,870,543	872,247,518
Short Term Duration Fixed Income Pool	696,824,104			(31,450,000)		8,576,217	(9,057,416)	664,892,905
STPF Beta Overlay Pool	708,034,724			(330,000,000)		3,257,820	(14,677,237)	366,615,307
US Large Cap Active Pool	965,586,089			(7,450,000)		2,717,468	21,465,787	982,319,344
US Large Cap Index Pool	1,721,485,767			(16,300,000)		4,716,161	25,905,071	1,735,806,999
US Small/Mid Cap Pool	184,109,631			(950,000)		561,146	(9,931,849)	173,788,928
US SMID Cap Alternative Weighted Index Pool	58,159,352	-	-	(180,000)		219,637	(4,817,048)	53,381,941
Investment Pools	**12,949,180,651**	**-**	**-**	**(140,000,000)**		**76,237,851**	**185,069,653**	**13,070,488,154**
Sub - Total Severance Tax Permanent Fund	13,532,875,582	-	(111,033,171)	-	(5,000,000)	79,505,519	211,554,477	13,707,902,407
Total Severance Tax Permanent Fund	**13,532,875,582**	**-**	**(111,033,171)**	**-**	**(5,000,000)**	**79,505,519**	**211,554,477**	**13,707,902,407**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	63,866	-	(16,575,533)	16,600,000	-	8,907	-	97,240
Investment Pools:								
Core Bonds Pool	18,554,932			-		201,349	(847,990)	17,908,291
Credit Plus Pool	30,256,981			-		404,367	(1,082,878)	29,578,470
Non-US Large Cap Active Pool	65,700,393			(6,600,000)		320,676	1,925	59,422,994
Non-US Large Cap Passive Pool	22,061,640			(3,000,000)		110,013	(15,075)	19,156,577
Non-US SMID Cap Active Pool	16,894,845			(3,000,000)		98,554	128,207	14,121,606
Non-US SMID Cap Passive Pool	5,701,664			(1,000,000)		33,131	52,117	4,786,913
Private Debt Market Pool	93,272,589			-		856,944	1,394,390	95,523,923
Private Equity Pool	45,849,305			-		44,016	2,235,585	48,128,907
Real Estate Pool	32,504,014			-		220,478	40,911	32,765,404
Real Return Pool	47,633,820			-		396,613	897,454	48,927,887
Short Term Duration Fixed Income Pool	12,283,289			-		153,601	(166,287)	12,270,602
US Large Cap Active Pool	23,511,654			(1,000,000)		63,719	503,622	23,078,995
US Large Cap Index Pool	65,858,666			(1,000,000)		178,983	987,930	66,025,579
US Small/Mid Cap Pool	6,767,355			(1,000,000)		17,658	(311,866)	5,473,147
US SMID Cap Alternative Weighted Index Pool	2,287,836			-		8,661	(189,945)	2,106,551
Investment Pools	**489,138,983**	**-**	**-**	**(16,600,000)**	**-**	**3,108,763**	**3,628,099**	**479,275,845**
Sub - Total Tobacco Settlement Permanent Fund	489,202,849	-	(16,575,533)	-	-	3,117,670	3,628,099	479,373,086
Total Tobacco Settlement Permanent Fund	**489,202,849**	**-**	**(16,575,533)**	**-**	**-**	**3,117,670**	**3,628,099**	**479,373,086**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Water Trust Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and Accruals	52,341	-	(6,129,033)	6,125,000	-	438	-	48,746
Investment Pools:								
Core Bonds Pool	4,492,179			-		48,747	(205,300)	4,335,626
Credit Plus Pool	7,622,917			-		101,876	(272,819)	7,451,973
Non-US Large Cap Active Pool	24,184,959			(4,000,000)		109,523	658	20,295,140
Non-US Large Cap Passive Pool	8,055,882			(500,000)		43,608	(5,976)	7,593,514
Non-US SMID Cap Active Pool	6,396,782			(625,000)		40,938	53,256	5,865,976
Non-US SMID Cap Passive Pool	2,069,403			-		14,582	22,939	2,106,924
Private Debt Market Pool	18,460,481			-		169,606	275,977	18,906,064
Private Equity Pool	56,165,143			-		53,920	2,738,579	58,957,642
Real Estate Pool	33,358,224			-		226,272	41,987	33,626,483
Real Return Pool	34,694,133			-		288,874	653,662	35,636,669
Short Term Duration Fixed Income Pool	2,979,133			-		37,254	(40,331)	2,976,056
US Large Cap Active Pool	12,151,391			(3,500,000)		24,488	193,546	8,869,424
US Large Cap Index Pool	21,090,289			2,500,000		65,099	359,328	24,014,717
US Small/Mid Cap Pool	2,710,409			-		8,298	(146,564)	2,572,143
US SMID Cap Alternative Weighted Index Pool	862,696			-		3,266	(71,624)	794,337
Investment Pools	**235,294,021**	**-**	**-**	**(6,125,000)**	**-**	**1,236,351**	**3,597,317**	**234,002,689**
Sub - Total Water Trust Fund	235,346,362	-	(6,129,033)	-	-	1,236,789	3,597,317	234,051,435
Total Water Trust Fund	**235,346,362**	**-**	**(6,129,033)**	**-**	**-**	**1,236,789**	**3,597,317**	**234,051,435**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Tax Stabilization Reserve Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	56,776	-	-	-	-	515	-	57,290
Investment Pools:								
Core Bonds Pool	248,268,222					2,694,090	(11,346,260)	239,616,053
Credit Plus Pool	246,736,311					3,297,487	(8,830,537)	241,203,260
Private Debt Market Pool	728,481,923					6,692,947	10,890,530	746,065,400
Real Estate Pool	357,306,499					2,423,646	449,727	360,179,872
Short Term Duration Fixed Income Pool	855,576,391					10,698,855	(11,582,510)	854,692,736
Investment Pools	**2,436,369,347**	**-**	**-**	**-**	**-**	**25,807,025**	**(20,419,051)**	**2,441,757,321**
Sub - Total Tax Stabilization Reserve Fund	2,436,426,122	-	-	-	-	25,807,540	(20,419,051)	2,441,814,611
Total Tax Stabilization Reserve Fund	**2,436,426,122**	**-**	**-**	**-**	**-**	**25,807,540**	**(20,419,051)**	**2,441,814,611**

Rural Libraries Endowment Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	52,976	2,000,000	(1,787,027)	1,800,000	-	1,679	-	2,067,629
Investment Pools:								
Core Bonds Pool	1,075,979			(300,000)		8,421	(35,463)	748,936
Credit Plus Pool	1,459,088			(150,000)		17,495	(46,851)	1,279,732
Non-US Large Cap Active Pool	3,442,390			(200,000)		17,593	106	3,260,089
Non-US Large Cap Passive Pool	1,171,998			(100,000)		6,187	(848)	1,077,337
Non-US SMID Cap Active Pool	858,539			(50,000)		5,735	7,460	821,735
Non-US SMID Cap Passive Pool	273,720			-		1,929	3,034	278,683
Private Debt Market Pool	2,984,153			-		27,417	44,612	3,056,182
Private Equity Pool	9,316,985			-		8,945	454,291	9,780,220
Real Estate Pool	5,391,335			-		36,570	6,786	5,434,691
Real Return Pool	5,713,795			-		47,575	107,652	5,869,022
US Large Cap Active Pool	2,032,229			(1,000,000)		2,922	23,093	1,058,243
US Large Cap Index Pool	3,641,967			250,000		10,740	59,283	3,961,990
US Small/Mid Cap Pool	394,397			(200,000)		595	(10,512)	184,480
US SMID Cap Alternative Weighted Index Pool	68,732			(50,000)		71	(1,555)	17,248
Investment Pools	**37,825,307**	**-**	**-**	**(1,800,000)**	**-**	**192,194**	**611,086**	**36,828,586**
Sub - Total Rural Libraries Endowment Fund	37,878,283	2,000,000	(1,787,027)	-	-	193,873	611,086	38,896,215
Total Rural Libraries Endowment Fund	**37,878,283**	**2,000,000**	**(1,787,027)**	**-**	**-**	**193,873**	**611,086**	**38,896,215**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Early Childhood Education and Care Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	50,174,731	-	(500,000,000)	500,000,000	-	699,369	-	50,874,100
Investment Pools:								
Core Bonds Pool	846,710,047			-		9,188,101	(38,696,021)	817,202,126
Credit Plus Pool	1,412,269,860			(300,000,000)		14,864,837	(39,807,439)	1,087,327,258
Non-US Large Cap Active Pool	1,574,341,273			-		8,542,302	51,286	1,582,934,861
Non-US Large Cap Passive Pool	521,446,065			-		3,009,480	(412,394)	524,043,150
Non-US SMID Cap Active Pool	403,181,843			-		2,859,693	3,720,132	409,761,668
Non-US SMID Cap Passive Pool	129,180,439			-		910,289	1,431,944	131,522,671
Private Debt Market Pool	926,706,443			-		8,514,140	13,853,912	949,074,495
Private Equity Pool	821,877,551			-		789,022	40,074,262	862,740,836
Real Estate Pool	405,615,894			-		2,751,334	510,532	408,877,760
Real Return Pool	724,237,688			-		6,030,218	13,645,141	743,913,047
Short Term Duration Fixed Income Pool	1,337,296,756			(200,000,000)		14,221,726	(15,396,347)	1,136,122,135
US Large Cap Active Pool	817,971,954			-		2,315,259	18,299,347	838,586,560
US Large Cap Index Pool	1,487,282,349			-		4,104,279	22,654,351	1,514,040,978
US Small/Mid Cap Pool	155,707,616			-		476,730	(8,419,795)	147,764,550
US SMID Cap Alternative Weighted Index Pool	51,269,646			-		194,091	(4,256,612)	47,207,125
Investment Pools	**11,615,095,424**	**-**	**-**	**(500,000,000)**	**-**	**78,771,499**	**7,252,297**	**11,201,119,220**
Sub - Total Early Childhood Education and Care Fund	11,665,270,155	-	(500,000,000)	-	-	79,470,869	7,252,297	11,251,993,321
Total Early Childhood Education and Care Fund	**11,665,270,155**	**-**	**(500,000,000)**	**-**	**-**	**79,470,869**	**7,252,297**	**11,251,993,321**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Conservation Legacy Permanent Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	55,121,628	-	(18,840,542)	(36,225,000)	-	186,928	-	243,014
Investment Pools:								
Core Bonds Pool	7,157,515			1,000,000		85,559	(357,442)	7,885,632
Credit Plus Pool	12,102,123			1,500,000		175,115	(469,480)	13,307,758
Non-US Large Cap Active Pool	53,456,655			475,000		283,918	(112,553)	54,103,021
Non-US Large Cap Passive Pool	17,189,641			800,000		101,057	(18,697)	18,072,001
Non-US SMID Cap Active Pool	12,367,113			1,100,000		92,942	156,003	13,716,057
Non-US SMID Cap Passive Pool	3,779,442			750,000		30,979	58,318	4,618,739
Private Debt Market Pool	59,744,948			7,000,000		595,884	1,007,833	68,348,665
Private Equity Pool	58,592,826			8,000,000		61,874	3,243,072	69,897,772
Real Estate Pool	47,496,967			6,000,000		345,971	80,274	53,923,211
Real Return Pool	48,178,369			5,200,000		426,838	973,399	54,778,606
Short Term Duration Fixed Income Pool	4,578,499			800,000		63,914	(70,983)	5,371,430
US Large Cap Active Pool	27,945,541			(6,400,000)		58,632	468,803	22,072,977
US Large Cap Index Pool	49,805,446			11,500,000		164,319	965,277	62,435,042
US Small/Mid Cap Pool	6,314,044			(1,500,000)		14,546	(245,789)	4,582,801
US SMID Cap Alternative Weighted Index Pool	2,457,350			-		9,303	(204,019)	2,262,634
Investment Pools	**411,166,478**	**-**	**-**	**36,225,000**	**-**	**2,510,852**	**5,474,016**	**455,376,346**
Sub - Total Conservation Legacy Permanent Fund (CP)	466,288,106	-	(18,840,542)	-	-	2,697,780	5,474,016	455,619,360
Total Conservation Legacy Permanent Fund	**466,288,106**	**-**	**(18,840,542)**	**-**	**-**	**2,697,780**	**5,474,016**	**455,619,360**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Opioid Settlement Restricted Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	15,341,457	1	(27,988,956)	12,700,000	-	24,778	-	77,280
Investment Pools:								
Core Bonds Pool	4,724,205			(750,000)		41,645	(173,943)	3,841,907
Credit Plus Pool	7,273,056			(500,000)		86,072	(230,849)	6,628,279
Non-US Large Cap Active Pool	15,651,215			(3,000,000)		66,225	(31,341)	12,686,100
Non-US Large Cap Passive Pool	5,365,771			(1,150,000)		23,308	(4,986)	4,234,093
Non-US SMID Cap Active Pool	3,877,273			(500,000)		22,727	46,278	3,446,277
Non-US SMID Cap Passive Pool	1,235,941			-		8,709	13,700	1,258,350
Private Debt Market Pool	22,328,830			(1,700,000)		183,336	311,972	21,124,139
Private Equity Pool	11,061,240			(650,000)		9,609	506,904	10,927,754
Real Estate Pool	7,809,764			(500,000)		46,765	11,357	7,367,887
Real Return Pool	11,403,440			(900,000)		84,398	192,287	10,780,125
Short Term Duration Fixed Income Pool	3,178,681			(500,000)		31,407	(35,120)	2,674,969
US Large Cap Active Pool	5,523,887			(250,000)		14,193	113,859	5,401,938
US Large Cap Index Pool	15,894,784			(1,500,000)		38,298	228,493	14,661,575
US Small/Mid Cap Pool	1,174,663			-		3,596	(63,519)	1,114,740
US SMID Cap Alternative Weighted Index Pool	1,178,342			(800,000)		1,432	(31,411)	348,362
Investment Pools	**117,681,092**	**-**	**-**	**(12,700,000)**	**-**	**661,721**	**853,681**	**106,496,495**
Sub - Total Opioid Settlement Restricted Fund	133,022,549	1	(27,988,956)	-	-	686,499	853,681	106,573,774
Total Opioid Settlement Restricted Fund	**133,022,549**	**1**	**(27,988,956)**	**-**	**-**	**686,499**	**853,681**	**106,573,774**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Higher Education Trust Fund

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	141,791	26,012,043	(50,215,205)	50,150,000	-	27,951	-	26,116,580
Investment Pools:								
Core Bonds Pool	43,223,838			-		469,045	(1,975,399)	41,717,483
Credit Plus Pool	71,188,419			-		951,392	(2,547,789)	69,592,022
Non-US Large Cap Active Pool	151,059,584			(20,000,000)		711,123	4,269	131,774,977
Non-US Large Cap Passive Pool	49,983,936			(6,000,000)		253,849	(34,785)	44,203,000
Non-US SMID Cap Active Pool	38,264,702			(4,150,000)		241,969	314,774	34,671,445
Non-US SMID Cap Passive Pool	12,261,147			-		86,400	135,913	12,483,459
Private Debt Market Pool	215,947,691			-		1,984,025	3,228,337	221,160,052
Private Equity Pool	108,479,433			-		104,143	5,289,393	113,872,969
Real Estate Pool	75,957,061			-		515,224	95,604	76,567,889
Real Return Pool	111,837,143			-		931,189	2,107,089	114,875,421
Short Term Duration Fixed Income Pool	30,065,472			-		375,964	(407,016)	30,034,420
US Large Cap Active Pool	78,975,423			(27,000,000)		147,116	1,162,774	53,285,312
US Large Cap Index Pool	142,501,279			7,000,000		412,561	2,277,210	152,191,050
US Small/Mid Cap Pool	14,988,133			-		45,889	(810,474)	14,223,548
US SMID Cap Alternative Weighted Index Pool	5,016,668			-		18,992	(416,504)	4,619,155
Investment Pools	**1,149,749,927**	**-**	**-**	**(50,150,000)**	**-**	**7,248,882**	**8,423,395**	**1,115,272,203**
Sub - Total Higher Education Trust Fund (CP)	1,149,891,718	26,012,043	(50,215,205)	-	-	7,276,833	8,423,395	1,141,388,784
Total Higher Education Trust Fund (CP)	**1,149,891,718**	**26,012,043**	**(50,215,205)**	**-**	**-**	**7,276,833**	**8,423,395**	**1,141,388,784**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Capital Development and Reserve Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	229,207	203,487,214	-	-	-	730,655	-	204,447,076
Investment Pools:								
Core Bonds Pool	54,075,794			2,200,000		610,679	(2,571,895)	54,314,577
Credit Plus Pool	90,970,256			(23,750,000)		1,129,076	(2,667,356)	65,681,976
Non-US Large Cap Active Pool	63,879,563			(8,000,000)		303,200	1,820	56,184,583
Non-US Large Cap Passive Pool	21,580,349			(3,000,000)		107,235	(14,695)	18,672,889
Non-US SMID Cap Active Pool	15,615,718			(1,500,000)		100,120	130,245	14,346,083
Non-US SMID Cap Passive Pool	5,151,925			-		36,304	57,108	5,245,337
Private Debt Market Pool	120,612,371			5,800,000		1,161,417	1,889,817	129,463,606
Private Equity Pool	29,741,095			-		28,552	1,450,158	31,219,805
Real Estate Pool	28,107,346			3,200,000		212,361	39,405	31,559,112
Real Return Pool	61,519,417			2,700,000		534,710	1,209,938	65,964,066
Short Term Duration Fixed Income Pool	36,614,731			26,500,000		566,762	(813,694)	62,867,799
US Large Cap Active Pool	32,692,724			(9,150,000)		66,637	526,689	24,136,050
US Large Cap Index Pool	58,743,948			5,000,000		175,907	970,951	64,890,805
US Small/Mid Cap Pool	6,126,345			-		18,757	(331,278)	5,813,823
US SMID Cap Alternative Weighted Index Pool	1,748,403			-		6,619	(145,159)	1,609,863
Investment Pools	**627,179,985**	**-**	**-**	**-**	**-**	**5,058,335**	**(267,946)**	**631,970,374**
Sub - Total Capital Development and Reserve Fund (CP)	627,409,192	203,487,214	-	-	-	5,788,990	(267,946)	836,417,449
Total Capital Development and Reserve Fund (CP)	**627,409,192**	**203,487,214**	**-**	**-**	**-**	**5,788,990**	**(267,946)**	**836,417,449**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Workforce Development & Apprenticeship Trust Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	3,071,971	10,045,633	(5,000,000)	(3,000,000)	-	52,868	-	5,170,472
Investment Pools:								
Credit Plus Pool	8,473,861			500,000		108,815	(292,283)	8,790,392
Private Debt Market Pool	8,722,905			500,000		78,544	141,458	9,442,907
Short Term Duration Fixed Income Pool	3,068,801			2,000,000		63,385	(68,620)	5,063,566
Investment Pools	**20,265,567**	**-**	**-**	**3,000,000**	**-**	**250,743**	**(219,445)**	**23,296,866**
Sub - Total Workforce Development & Apprenticeship Trust Fund (CP)	23,337,539	10,045,633	(5,000,000)	-	-	303,611	(219,445)	28,467,338
Total Workforce Development & Apprenticeship Trust Fund (CP)	**23,337,539**	**10,045,633**	**(5,000,000)**	**-**	**-**	**303,611**	**(219,445)**	**28,467,338**

Behavioral Health Trust Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	386,970	52,500,000	(5,138,223)	(45,180,000)	-	106,389	-	2,675,136
Investment Pools:								
Core Bonds Pool	1,817,421			1,000,000		27,611	(113,391)	2,731,641
Credit Plus Pool	3,075,361			1,500,000		54,478	(146,418)	4,483,421
Non-US Large Cap Active Pool	13,850,298			4,750,000		92,152	(114,498)	18,577,952
Non-US Large Cap Passive Pool	4,680,899			1,500,000		32,663	(9,746)	6,203,816
Non-US SMID Cap Active Pool	3,588,259			1,000,000		31,316	57,451	4,677,026
Non-US SMID Cap Passive Pool	1,119,978			500,000		10,790	23,364	1,654,132
Private Debt Market Pool	15,880,393			7,150,000		193,884	354,531	23,578,808
Private Equity Pool	16,078,809			7,000,000		20,356	1,121,849	24,221,014
Real Estate Pool	12,298,684			6,150,000		107,812	36,484	18,592,979
Real Return Pool	13,393,027			5,000,000		140,920	324,116	18,858,063
Short Term Duration Fixed Income Pool	1,228,922			650,000		20,780	(23,950)	1,875,752
US Large Cap Active Pool	7,185,562			250,000		18,657	152,934	7,607,154
US Large Cap Index Pool	13,046,931			8,100,000		54,081	349,804	21,550,817
US Small/Mid Cap Pool	1,438,287			450,000		5,608	(89,033)	1,804,861
US SMID Cap Alternative Weighted Index Pool	444,770			180,000		2,220	(48,502)	578,489
Investment Pools	**109,127,601**	**-**	**-**	**45,180,000**	**-**	**813,327**	**1,874,995**	**156,995,924**
Sub - Total Behavioral Health Trust Fund (CP)	109,514,571	52,500,000	(5,138,223)	-	-	919,716	1,874,995	159,671,060
Total Workforce Development & Apprenticeship Trust Fund (CP)	**109,514,571**	**52,500,000**	**(5,138,223)**	**-**	**-**	**919,716**	**1,874,995**	**159,671,060**

Change in Market Value
For the Quarter Ended September 30, 2026
Governmental Funds

Medicaid Trust Fund(CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Cash and accruals	243,507	-	-	-	-	2,207	-	245,714
Investment Pools:								
Core Bonds Pool	6,166,361			-		66,914	(281,813)	5,951,463
Credit Plus Pool	10,409,428			(3,000,000)		125,142	(294,792)	7,239,778
Non-US Large Cap Active Pool	6,283,267			-		34,093	205	6,317,565
Non-US Large Cap Passive Pool	2,309,227			-		13,328	(1,826)	2,320,729
Non-US SMID Cap Active Pool	1,609,854			-		11,418	14,854	1,636,126
Non-US SMID Cap Passive Pool	516,520			-		3,640	5,726	525,885
Private Debt Market Pool	14,130,393			-		129,823	211,244	14,471,460
Private Equity Pool	3,524,985			-		3,384	171,876	3,700,246
Real Estate Pool	3,468,407			-		23,527	4,366	3,496,299
Real Return Pool	7,237,742			-		60,264	136,364	7,434,369
Short Term Duration Fixed Income Pool	4,161,235			3,000,000		64,364	(92,335)	7,133,264
US Large Cap Active Pool	3,684,392			-		10,429	82,426	3,777,247
US Large Cap Index Pool	6,541,328			-		18,051	99,638	6,659,017
US Small/Mid Cap Pool	728,647			-		2,231	(39,401)	691,477
US SMID Cap Alternative Weighted Index Pool	238,619			-		903	(19,811)	219,711
Investment Pools	**71,010,405**	**-**	**-**	**-**	**-**	**567,510**	**(3,281)**	**71,574,634**
Sub - Total Medicaid Trust Fund (CP)	71,253,911	-	-	-	-	569,717	(3,281)	71,820,347
Total NMSIC-Medicaid Trust Fund (CP)	**71,253,911**	**-**	**-**	**-**	**-**	**569,717**	**(3,281)**	**71,820,347**
Governmental Funds Grand Total	**71,894,002,069**	**1,083,611,903**	**(1,208,012,643)**	**-**	**(20,000,000)**	**474,789,412**	**348,218,694**	**72,572,609,436**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

CCC Foundation Bonner Title V Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	702,451	-	-	-	-	1,988	15,715	720,155
Credit Plus Pool	616,189	-	-	-	-	8,235	(22,053)	602,371
US Large Cap Index Pool	534,058	-	-	-	-	1,474	8,135	543,667
Core Bonds Pool	454,520	-	-	-	-	4,932	(20,772)	438,680
Non-US Large Cap Active Pool	430,773	-	-	-	-	2,337	14	433,125
US Small/Mid Cap Pool	208,537	-	-	-	-	639	(11,277)	197,899
US SMID Cap Alternative Weighted Index Pool	200,618	-	-	-	-	760	(16,656)	184,721
Non-US SMID Cap Active Pool	148,299	-	-	-	-	1,052	1,368	150,720
Non-US Large Cap Passive Pool	147,705	-	-	-	-	852	(117)	148,440
Sub - Total CCC Foundation Bonner Title V Fund (CP)	3,443,151	-	-	-	-	22,269	(45,643)	3,419,777
Total CCC Foundation Bonner Title V Fund (CP)	**3,443,151**	**-**	**-**	**-**	**-**	**22,269**	**(45,643)**	**3,419,777**

Clovis Community College Foundation Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	562,651	-	-	-	-	1,593	12,587	576,831
Credit Plus Pool	493,557	-	-	-	-	6,596	(17,664)	482,489
US Large Cap Index Pool	427,771	-	-	-	-	1,180	6,516	435,468
Core Bonds Pool	364,063	-	-	-	-	3,951	(16,638)	351,375
Non-US Large Cap Active Pool	345,042	-	-	-	-	1,872	11	346,925
US Small/Mid Cap Pool	167,035	-	-	-	-	511	(9,032)	158,514
US SMID Cap Alternative Weighted Index Pool	160,691	-	-	-	-	608	(13,341)	147,958
Non-US SMID Cap Active Pool	118,785	-	-	-	-	843	1,096	120,724
Non-US Large Cap Passive Pool	118,309	-	-	-	-	683	(94)	118,898
Sub - Total Clovis Community College Foundation Fund (CP)	2,757,904	-	-	-	-	17,837	(36,559)	2,739,182
Total Clovis Community College Foundation Fund (CP)	**2,757,904**	**-**	**-**	**-**	**-**	**17,837**	**(36,559)**	**2,739,182**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

City of Las Cruces (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	20,122,433	-	-	-	-	56,956	450,171	20,629,560
US Large Cap Index Pool	14,307,394	-	-	-	-	39,482	217,931	14,564,807
US Small/Mid Cap Pool	15,182,714	-	-	-	-	46,485	(820,996)	14,408,203
Non-US Large Cap Active Pool	3,835,984	-	-	-	-	20,814	125	3,856,923
Non-US Large Cap Passive Pool	1,288,854	-	-	-	-	7,439	(1,019)	1,295,273
Non-US SMID Cap Active Pool	984,204	-	-	-	-	6,981	9,081	1,000,266
Non-US SMID Cap Passive Pool	314,385	-	-	-	-	2,215	3,485	320,085
Sub - Total City of Las Cruces (CP)	56,035,968	-	-	-	-	180,372	(141,222)	56,075,117
Total City of Las Cruces (CP)	**56,035,968**	**-**	**-**	**-**	**-**	**180,372**	**(141,222)**	**56,075,117**

City of Rio Rancho Permanent Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	6,165,577	-	-	-	-	17,014	93,914	6,276,506
Credit Plus Pool	6,175,645	-	-	-	-	82,534	(221,022)	6,037,156
Non-US Large Cap Passive Pool	2,105,739	-	-	-	-	12,153	(1,665)	2,116,227
Non-US Large Cap Active Pool	905,281	-	-	-	-	4,912	29	910,222
Real Return Pool	483,870	-	-	-	-	4,029	9,116	497,015
Real Estate Pool	427,169	-	-	-	-	2,898	538	430,604
Non-US SMID Cap Passive Pool	342,450	-	-	-	-	2,413	3,796	348,659
US Small/Mid Cap Pool	312,803	-	-	-	-	958	(16,915)	296,846
Non-US SMID Cap Active Pool	142,937	-	-	-	-	1,014	1,319	145,270
Sub - Total City of Rio Rancho Permanent Fund (CP)	17,061,469	-	-	-	-	127,924	(130,890)	17,058,504
Total City of Rio Rancho Permanent Fund (CP)	**17,061,469**	**-**	**-**	**-**	**-**	**127,924**	**(130,890)**	**17,058,504**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

CNM ECECD Higher Education Endowment (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	-	305,496	-	-	-	3,315	(13,962)	294,850
Non-US Large Cap Active Pool	160,567	94,410	-	-	-	1,384	8	256,369
US Large Cap Index Pool	337,354	-	(94,708)	-	-	670	3,696	247,011
Private Equity Pool	-	152,748	-	-	-	147	7,448	160,343
Real Return Pool	-	152,748	-	-	-	1,272	2,878	156,898
Real Estate Pool	-	152,748	-	-	-	1,036	192	153,977
Credit Plus Pool	722,146	-	(567,586)	-	-	2,066	(5,532)	151,094
Non-US SMID Cap Active Pool	42,195	17,311	-	-	-	422	549	60,477
US Small/Mid Cap Pool	-	61,099	-	-	-	187	(3,304)	57,982
US SMID Cap Alternative Weighted Index Pool	193,875	-	(193,875)	-	-	-	-	-
CNM ECECD Higher Education Endowment Cash Account	-	(936,561)	936,561	-	-	-	-	-
Non-US Large Cap Passive Pool	64,803	-	(64,803)	-	-	-	-	-
Non-US SMID Cap Passive Pool	15,588	-	(15,588)	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment (CP)	1,536,528	-	-	-	-	10,498	(8,026)	1,539,000
Total CNM ECECD Higher Education Endowment (CP)	**1,536,528**	**-**	**-**	**-**	**-**	**10,498**	**(8,026)**	**1,539,000**

CNM Endowed Faculty in Nursing (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	-	863,094	-	-	-	9,366	(39,445)	833,015
Non-US Large Cap Active Pool	451,434	268,864	-	-	-	3,908	23	724,229
US Large Cap Index Pool	955,061	-	(269,546)	-	-	1,892	10,442	697,848
Private Equity Pool	-	431,547	-	-	-	414	21,042	453,003
Real Return Pool	-	431,547	-	-	-	3,593	8,131	443,271
Real Estate Pool	-	431,547	-	-	-	2,927	543	435,017
Credit Plus Pool	2,044,206	-	(1,607,532)	-	-	5,836	(15,628)	426,882
Non-US SMID Cap Active Pool	118,131	50,027	-	-	-	1,193	1,552	170,903
US Small/Mid Cap Pool	-	172,619	-	-	-	529	(9,334)	163,813
US SMID Cap Alternative Weighted Index Pool	546,196	-	(546,196)	-	-	-	-	-
CNM Endowed Faculty in Nursing Cash Account	-	(2,649,244)	2,649,244	-	-	-	-	-
Non-US Large Cap Passive Pool	182,178	-	(182,178)	-	-	-	-	-
Non-US SMID Cap Passive Pool	43,792	-	(43,792)	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing (CP)	4,340,998	-	-	-	-	29,658	(22,675)	4,347,981
Total CNM Endowed Faculty in Nursing (CP)	**4,340,998**	**-**	**-**	**-**	**-**	**29,658**	**(22,675)**	**4,347,981**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

CNM Endowment Funds (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	-	634,146	-	-	-	6,881	(28,982)	612,046
Non-US Large Cap Active Pool	331,643	197,589	-	-	-	2,872	17	532,121
US Large Cap Index Pool	701,740	-	(198,068)	-	-	1,390	7,672	512,734
Private Equity Pool	-	317,073	-	-	-	304	15,460	332,838
Real Return Pool	-	317,073	-	-	-	2,640	5,974	325,687
Real Estate Pool	-	317,073	-	-	-	2,151	399	319,623
Credit Plus Pool	1,501,973	-	(1,181,132)	-	-	4,288	(11,483)	313,646
Non-US SMID Cap Active Pool	86,778	36,774	-	-	-	876	1,140	125,569
US Small/Mid Cap Pool	-	126,829	-	-	-	388	(6,858)	120,359
CNM Endowment Funds Cash Account	-	(1,946,558)	1,946,558	-	-	-	-	-
US SMID Cap Alternative Weighted Index Pool	401,348	-	(401,348)	-	-	-	-	-
Non-US Large Cap Passive Pool	133,838	-	(133,838)	-	-	-	-	-
Non-US SMID Cap Passive Pool	32,171	-	(32,171)	-	-	-	-	-
Sub - Total CNM Endowment Funds (CP)	3,189,492	-	-	-	-	21,791	(16,660)	3,194,623
Total CNM Endowment Funds (CP)	**3,189,492**	**-**	**-**	**-**	**-**	**21,791**	**(16,660)**	**3,194,623**

CNM General Funds (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	-	9,860,771	-	-	-	101,901	(437,652)	9,525,020
Non-US Large Cap Active Pool	2,029,234	1,963,537	-	-	-	20,520	(12,986)	4,000,305
US Large Cap Index Pool	4,304,984	360,000	(828,778)	-	-	9,973	50,241	3,896,419
Credit Plus Pool	9,214,018	200,000	(7,247,261)	-	-	27,216	(75,573)	2,118,401
Non-US SMID Cap Active Pool	530,105	307,339	-	-	-	5,667	5,345	848,456
US Small/Mid Cap Pool	-	857,458	-	-	-	2,473	(45,316)	814,616
US SMID Cap Alternative Weighted Index Pool	2,457,401	-	(2,457,401)	-	-	-	-	-
CNM General Funds Cash Account	-	(11,549,106)	11,549,106	-	-	-	-	-
Non-US Large Cap Passive Pool	818,881	-	(818,881)	-	-	-	-	-
Non-US SMID Cap Passive Pool	196,785	-	(196,785)	-	-	-	-	-
Sub - Total CNM General Funds (CP)	19,551,407	2,000,000	-	-	-	167,750	(515,941)	21,203,217
Total CNM General Funds (CP)	**19,551,407**	**2,000,000**	**-**	**-**	**-**	**167,750**	**(515,941)**	**21,203,217**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

CNM Teacher Education Faculty Fellowship Endowment (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	-	594,093	-	-	-	6,447	(27,151)	573,388
Non-US Large Cap Active Pool	310,129	185,655	-	-	-	2,690	16	498,490
US Large Cap Index Pool	657,930	-	(186,073)	-	-	1,302	7,187	480,347
Private Equity Pool	-	297,046	-	-	-	285	14,484	311,815
Real Return Pool	-	297,046	-	-	-	2,473	5,597	305,116
Real Estate Pool	-	297,046	-	-	-	2,015	374	299,435
Credit Plus Pool	1,408,177	-	(1,107,599)	-	-	4,017	(10,758)	293,838
Non-US SMID Cap Active Pool	81,016	34,743	-	-	-	821	1,068	117,649
US Small/Mid Cap Pool	-	118,819	-	-	-	364	(6,425)	112,757
US SMID Cap Alternative Weighted Index Pool	375,553	-	(375,553)	-	-	-	-	-
CNM Teacher Education Faculty Followship Endowment Cash Account	-	(1,824,449)	1,824,449	-	-	-	-	-
Non-US Large Cap Passive Pool	125,150	-	(125,150)	-	-	-	-	-
Non-US SMID Cap Passive Pool	30,075	-	(30,075)	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowship Endowment	2,988,030	-	-	-	-	20,414	(15,608)	2,992,836
Total CNM Teacher Education Faculty Fellowship Endowme	**2,988,030**	**-**	**-**	**-**	**-**	**20,414**	**(15,608)**	**2,992,836**

CYFD - Next Generation Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	1,156,079	350,000	-	-	-	17,081	(50,447)	1,472,713
US Large Cap Active Pool	1,419,992	-	(360,000)	-	-	3,265	25,199	1,088,456
Non-US Large Cap Passive Pool	742,827	-	-	-	-	4,287	(587)	746,527
US Large Cap Index Pool	-	500,000	-	-	-	528	(3,763)	496,765
Non-US Large Cap Active Pool	-	500,000	-	-	-	1,124	(18,200)	482,924
Non-US SMID Cap Passive Pool	181,141	-	-	-	-	1,276	2,008	184,425
US Small/Mid Cap Pool	81,112	-	-	-	-	248	(4,386)	76,975
Sub - Total CYFD - Next Generation Fund (CP)	3,581,151	1,350,000	(360,000)	-	-	27,809	(50,176)	4,548,784
Total CYFD - Next Generation Fund (CP)	**3,581,151**	**1,350,000**	**(360,000)**	**-**	**-**	**27,809**	**(50,176)**	**4,548,784**

CYFD - Trust Fund Non-Expendable (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	5,571,353	-	-	-	-	15,770	124,640	5,711,763
Credit Plus Pool	3,767,250	1,300,000	-	-	-	59,811	(167,175)	4,959,886
Non-US Large Cap Passive Pool	2,664,514	-	-	-	-	15,378	(2,107)	2,677,785
Non-US Large Cap Active Pool	-	1,000,000	-	-	-	2,247	(36,400)	965,847
Non-US SMID Cap Passive Pool	737,770	-	-	-	-	5,199	8,178	751,146
US Small/Mid Cap Pool	270,375	500,000	-	-	-	1,406	(35,090)	736,691
Sub - Total CYFD - Trust Fund Non-Expendable (CP)	13,011,261	2,800,000	-	-	-	99,810	(107,954)	15,803,117
Total CYFD - Trust Fund Non-Expendable (CP)	**13,011,261**	**2,800,000**	**-**	**-**	**-**	**99,810**	**(107,954)**	**15,803,117**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

Eastern New Mexico University (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	29,773,769	-	-	-	-	82,163	453,515	30,309,447
Credit Plus Pool	12,002,383	-	-	-	-	160,405	(429,558)	11,733,230
US Small/Mid Cap Pool	6,091,242	-	-	-	-	18,650	(329,380)	5,780,512
Non-US Large Cap Passive Pool	5,074,083	-	-	-	-	29,285	(4,013)	5,099,354
Non-US SMID Cap Passive Pool	531,597	-	-	-	-	3,746	5,893	541,235
Sub - Total Eastern New Mexico University (CP)	53,473,073	-	-	-	-	294,248	(303,543)	53,463,779
Total Eastern New Mexico University (CP)	**53,473,073**	**-**	**-**	**-**	**-**	**294,248**	**(303,543)**	**53,463,779**

Interstate Stream Commission - Improvement to the Rio Grande (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	4,005,870	-	-	-	-	11,339	89,618	4,106,826
Credit Plus Pool	1,139,778	-	-	-	-	15,232	(40,792)	1,114,218
Sub - Total Interstate Stream Commission - Improvement to the R	5,145,647	-	-	-	-	26,571	48,826	5,221,044
Total Interstate Stream Commission - Improvement to the	**5,145,647**	**-**	**-**	**-**	**-**	**26,571**	**48,826**	**5,221,044**

Interstate Stream Commission - Irrigation Works Construction (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	20,827,595	-	-	-	-	58,952	465,947	21,352,494
Credit Plus Pool	8,062,091	-	-	-	-	107,745	(288,537)	7,881,299
Sub - Total Interstate Stream Commission - Irrigation Works Const	28,889,686	-	-	-	-	166,697	177,410	29,233,793
Total Interstate Stream Commission - Irrigation Works Co	**28,889,686**	**-**	**-**	**-**	**-**	**166,697**	**177,410**	**29,233,793**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

Interstate Stream Commission-NM Unit Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	37,297,415	-	-	-	-	102,925	568,116	37,968,456
Credit Plus Pool	30,575,747	-	-	-	-	408,627	(1,094,287)	29,890,087
Non-US Large Cap Passive Pool	19,246,476	-	-	-	-	111,079	(15,221)	19,342,334
US Small/Mid Cap Pool	9,574,266	-	-	-	-	29,313	(517,723)	9,085,857
Non-US SMID Cap Active Pool	4,655,244	-	-	-	-	33,019	42,954	4,731,216
Sub - Total Interstate Stream Commission-NM Unit Fund (CP)	101,349,149	-	-	-	-	684,964	(1,016,161)	101,017,951
Total Interstate Stream Commission-NM Unit Fund (CP)	**101,349,149**	**-**	**-**	**-**	**-**	**684,964**	**(1,016,161)**	**101,017,951**

John R. Carver Testamentary Trust (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	786,312	-	-	-	-	2,170	11,977	800,459
Credit Plus Pool	332,827	-	-	-	-	4,448	(11,912)	325,363
Sub - Total John R. Carver Testamentary Trust (CP)	1,119,139	-	-	-	-	6,618	65	1,125,822
Total John R. Carver Testamentary Trust (CP)	**1,119,139**	**-**	**-**	**-**	**-**	**6,618**	**65**	**1,125,822**

Los Alamos County - Cemetery (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	517,671	-	(1,987)	-	-	1,424	7,847	524,954
Credit Plus Pool	438,543	77,141	-	-	-	6,549	(17,565)	504,667
US Large Cap Active Pool	406,217	6,330	-	-	-	1,163	9,203	422,913
US Small/Mid Cap Pool	352,538	-	(43,128)	-	-	964	(17,984)	292,390
Non-US Large Cap Passive Pool	280,286	-	(32,759)	-	-	1,468	(132)	248,864
Non-US SMID Cap Passive Pool	67,478	-	(5,596)	-	-	443	625	62,951
Sub - Total Los Alamos County - Cemetery (CP)	2,062,733	-	-	-	-	12,011	(18,006)	2,056,739
Total Los Alamos County - Cemetery (CP)	**2,062,733**	**-**	**-**	**-**	**-**	**12,011**	**(18,006)**	**2,056,739**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

Los Alamos County - General Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	9,063,734	1,241,604	-	-	-	132,204	(354,475)	10,083,067
US Large Cap Active Pool	5,240,337	-	(87,668)	-	-	14,649	115,635	5,282,953
US Large Cap Index Pool	3,995,806	-	(131,304)	-	-	10,749	58,313	3,933,565
Non-US Large Cap Passive Pool	3,004,480	-	(428,146)	-	-	15,385	(1,206)	2,590,514
US Small/Mid Cap Pool	3,012,435	-	(436,100)	-	-	8,056	(151,985)	2,432,406
Non-US SMID Cap Passive Pool	1,446,553	-	(158,386)	-	-	9,275	12,566	1,310,009
Los Alamos County - General Fund Cash Account	-	(1,241,604)	1,241,604	-	-	-	-	-
Sub - Total Los Alamos County - General Fund (CP)	25,763,346	-	-	-	-	190,319	(321,151)	25,632,513
Total Los Alamos County - General Fund (CP)	**25,763,346**	**-**	**-**	**-**	**-**	**190,319**	**(321,151)**	**25,632,513**

Los Alamos County - Permanent (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	12,312,883	15,592	-	-	-	34,011	187,853	12,550,340
Credit Plus Pool	11,339,962	988,513	-	-	-	160,368	(429,807)	12,059,036
US Large Cap Active Pool	9,701,284	161,496	-	-	-	27,798	219,980	10,110,558
US Small/Mid Cap Pool	8,335,719	-	(938,634)	-	-	23,010	(427,265)	6,992,829
Non-US Large Cap Passive Pool	6,145,431	-	(227,763)	-	-	34,427	(4,237)	5,947,858
Non-US SMID Cap Passive Pool	1,478,621	796	-	-	-	10,424	16,408	1,506,249
Los Alamos County - Permanent Cash Account	-	(1,166,397)	1,166,397	-	-	-	-	-
Sub - Total Los Alamos County - Permanent (CP)	49,313,900	-	-	-	-	290,038	(437,068)	49,166,869
Total Los Alamos County - Permanent (CP)	**49,313,900**	**-**	**-**	**-**	**-**	**290,038**	**(437,068)**	**49,166,869**

MRGCD Endowment Fund Investments (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	3,689,020	1,230,796	-	-	-	46,559	(207,450)	4,758,925
US Large Cap Index Pool	2,865,079	-	(1,230,796)	-	-	6,606	52,903	1,693,792
Credit Plus Pool	-	-	-	-	-	-	-	-
MRGCD Endowment Fund Investments Cash Account	-	(1,230,796)	1,230,796	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments (CP)	6,554,099	-	-	-	-	53,166	(154,547)	6,452,718
Total MRGCD Endowment Fund Investments (CP)	**6,554,099**	**-**	**-**	**-**	**-**	**53,166**	**(154,547)**	**6,452,718**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

New Mexico Commissioner of Public Lands-O&G (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	17,480,915	-	-	-	-	233,622	(625,631)	17,088,906
US Large Cap Index Pool	9,825,386	-	-	-	-	27,114	149,661	10,002,161
US Large Cap Active Pool	9,574,207	-	-	-	-	27,100	214,190	9,815,498
Sub - Total New Mexico Commissioner of Public Lands-O&G (CP)	36,880,509	-	-	-	-	287,836	(261,780)	36,906,565
Total New Mexico Commissioner of Public Lands-O&G (CP)	**36,880,509**	**-**	**-**	**-**	**-**	**287,836**	**(261,780)**	**36,906,565**

New Mexico Highlands University Foundation (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	13,060,027	-	(236,483)	-	-	35,790	200,711	13,060,045
US Small/Mid Cap Pool	9,525,064	-	(236,483)	-	-	28,889	(505,381)	8,812,090
Core Bonds Pool	9,294,626	-	(236,483)	-	-	99,607	(417,314)	8,740,436
Non-US Large Cap Active Pool	8,744,047	-	(236,483)	-	-	46,913	8,893	8,563,370
Non-US SMID Cap Passive Pool	7,501,193	-	(236,483)	-	-	51,989	90,706	7,407,404
Credit Plus Pool	7,692,174	-	(236,483)	-	-	101,700	(269,169)	7,288,222
Sub - Total New Mexico Highlands University Foundation (CP)	55,817,130	-	(1,418,897)	-	-	364,888	(891,554)	53,871,567
Total New Mexico Highlands University Foundation (CP)	**55,817,130**	**-**	**(1,418,897)**	**-**	**-**	**364,888**	**(891,554)**	**53,871,567**

New Mexico Military Institute - Capital Operations (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	1,399,354	-	-	-	-	3,862	21,315	1,424,531
Credit Plus Pool	1,277,738	-	-	-	-	17,076	(45,729)	1,249,085
Non-US Large Cap Passive Pool	441,205	-	-	-	-	2,546	(349)	443,403
US Small/Mid Cap Pool	417,545	-	-	-	-	1,278	(22,578)	396,245
Non-US SMID Cap Passive Pool	105,390	-	-	-	-	743	1,168	107,301
Sub - Total New Mexico Military Institute - Capital Operations (CP)	3,641,232	-	-	-	-	25,505	(46,174)	3,620,563
Total New Mexico Military Institute - Capital Operations (C	**3,641,232**	**-**	**-**	**-**	**-**	**25,505**	**(46,174)**	**3,620,563**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

New Mexico Military Institute - Capital Outlay (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	1,779,950	-	-	-	-	4,912	27,112	1,811,974
Credit Plus Pool	1,624,192	-	-	-	-	21,706	(58,129)	1,587,769
Non-US Large Cap Passive Pool	561,200	-	-	-	-	3,239	(444)	563,995
US Small/Mid Cap Pool	531,061	-	-	-	-	1,626	(28,717)	503,970
Non-US SMID Cap Passive Pool	134,037	-	-	-	-	945	1,486	136,467
NMMI - Capital Outlay Cash Account	-	(119,451)	119,451	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay (CP)	4,630,440	-	-	-	-	32,428	(58,691)	4,604,176
Total New Mexico Military Institute - Capital Outlay (CP)	**4,630,440**	**-**	**-**	**-**	**-**	**32,428**	**(58,691)**	**4,604,176**

New Mexico Military Institute - Legislative Scholarship (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	11,242,971	-	-	-	-	31,026	171,253	11,445,250
Credit Plus Pool	10,265,849	-	-	-	-	137,197	(367,408)	10,035,638
Non-US Large Cap Passive Pool	3,544,818	-	-	-	-	20,459	(2,803)	3,562,473
US Small/Mid Cap Pool	3,354,717	-	-	-	-	10,271	(181,404)	3,183,584
Non-US SMID Cap Passive Pool	846,743	-	-	-	-	5,967	9,386	862,095
Sub - Total New Mexico Military Institute - Legislative Scholarship (	29,255,098	-	-	-	-	204,919	(370,977)	29,089,041
Total New Mexico Military Institute - Legislative Scholarsh	**29,255,098**	**-**	**-**	**-**	**-**	**204,919**	**(370,977)**	**29,089,041**

New Mexico Military Institute - LFC/VC (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	5,452,264	-	-	-	-	15,046	83,049	5,550,359
Credit Plus Pool	4,975,270	-	-	-	-	66,492	(178,062)	4,863,700
Non-US Large Cap Passive Pool	1,719,032	-	-	-	-	9,921	(1,360)	1,727,594
US Small/Mid Cap Pool	1,626,672	-	-	-	-	4,980	(87,961)	1,543,691
Non-US SMID Cap Passive Pool	410,550	-	-	-	-	2,893	4,551	417,994
Sub - Total New Mexico Military Institute - LFC/VC (CP)	14,183,788	-	-	-	-	99,332	(179,783)	14,103,338
Total New Mexico Military Institute - LFC/VC (CP)	**14,183,788**	**-**	**-**	**-**	**-**	**99,332**	**(179,783)**	**14,103,338**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

New Mexico Military Institute - Patterson Account (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	4,310,800	-	-	-	-	11,896	65,662	4,388,358
Credit Plus Pool	3,936,150	-	-	-	-	52,604	(140,872)	3,847,882
Non-US Large Cap Passive Pool	1,359,160	-	-	-	-	7,844	(1,075)	1,365,930
US Small/Mid Cap Pool	1,286,272	-	-	-	-	3,938	(69,554)	1,220,655
Non-US SMID Cap Passive Pool	324,660	-	-	-	-	2,288	3,599	330,546
Sub - Total New Mexico Military Institute - Patterson Account (CP)	11,217,041	-	-	-	-	78,571	(142,240)	11,153,371
Total New Mexico Military Institute - Patterson Account (C	**11,217,041**	**-**	**-**	**-**	**-**	**78,571**	**(142,240)**	**11,153,371**

New Mexico Military Institute - Trust Scholarship (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	6,177,992	-	-	-	-	17,049	94,103	6,289,144
Credit Plus Pool	5,641,072	-	-	-	-	75,390	(201,890)	5,514,571
Non-US Large Cap Passive Pool	1,947,872	-	-	-	-	11,242	(1,541)	1,957,574
US Small/Mid Cap Pool	1,843,413	-	-	-	-	5,644	(99,681)	1,749,376
Non-US SMID Cap Passive Pool	465,284	-	-	-	-	3,279	5,158	473,720
Sub - Total New Mexico Military Institute - Trust Scholarship (CP)	16,075,633	-	-	-	-	112,603	(203,851)	15,984,385
Total New Mexico Military Institute - Trust Scholarship (CF	**16,075,633**	**-**	**-**	**-**	**-**	**112,603**	**(203,851)**	**15,984,385**

New Mexico Retiree Health Care Authority (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	434,288,947	-	(20,000,000)	-	-	1,156,222	6,226,548	421,671,717
Core Bonds Pool	405,897,930	30,000,000	-	-	-	4,641,286	(19,460,150)	421,079,066
Private Debt Market Pool	255,146,973	-	-	-	-	2,344,170	3,814,351	261,305,494
Private Equity Pool	237,604,934	-	-	-	-	228,107	11,585,476	249,418,517
Real Estate Pool	201,133,321	15,000,000	-	-	-	1,423,793	304,387	217,861,500
Non-US Large Cap Passive Pool	165,753,282	-	(15,000,000)	-	-	888,117	(90,077)	151,551,321
Non-US Large Cap Active Pool	116,753,004	-	-	-	-	633,496	3,803	117,390,303
Real Return Pool	110,949,901	-	-	-	-	923,802	2,090,373	113,964,076
Credit Plus Pool	101,709,107	-	-	-	-	1,359,283	(3,640,105)	99,428,285
US SMID Cap Alternative Weighted Index Pool	76,404,457	-	(10,000,000)	-	-	259,439	(5,700,345)	60,963,551
Non-US SMID Cap Passive Pool	42,912,387	-	-	-	-	302,388	475,677	43,690,452
Non-US SMID Cap Active Pool	28,197,442	-	-	-	-	199,999	260,176	28,657,617
NM Retiree Health Care Authority Cash Account	-	(45,000,000)	45,000,000	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority (CP)	2,176,751,684	-	-	-	-	14,360,100	(4,129,886)	2,186,981,898
Total New Mexico Retiree Health Care Authority (CP)	**2,176,751,684**	**-**	**-**	**-**	**-**	**14,360,100**	**(4,129,886)**	**2,186,981,898**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

New Mexico School for the Blind and Visually Impaired (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	4,860,265	-	-	-	-	64,955	(173,946)	4,751,274
Non-US Large Cap Active Pool	2,838,990	-	-	-	-	15,404	92	2,854,487
US Large Cap Index Pool	2,616,371	-	-	-	-	7,220	39,853	2,663,444
Core Bonds Pool	2,390,423	-	-	-	-	25,940	(109,246)	2,307,116
Private Debt Market Pool	1,775,597	-	-	-	-	16,313	26,545	1,818,455
US Small/Mid Cap Pool	1,649,289	-	-	-	-	5,050	(89,184)	1,565,154
Real Estate Pool	1,347,995	-	-	-	-	9,144	1,697	1,358,835
Non-US SMID Cap Active Pool	1,254,437	-	-	-	-	8,897	11,575	1,274,909
Sub - Total New Mexico School for the Blind and Visually Impaired	18,733,367	-	-	-	-	152,923	(292,615)	18,593,674
Total New Mexico School for the Blind and Visually Impaire	**18,733,367**	**-**	**-**	**-**	**-**	**152,923**	**(292,615)**	**18,593,674**

New Mexico Small Business Investment Corporation (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	11,496,788	-	-	-	-	153,648	(411,463)	11,238,973
Sub - Total New Mexico Small Business Investment Corporation (CI	11,496,788	-	-	-	-	153,648	(411,463)	11,238,973
Total New Mexico Small Business Investment Corporation	**11,496,788**	**-**	**-**	**-**	**-**	**153,648**	**(411,463)**	**11,238,973**

New Mexico Tech - Employee Benefits Account (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	1,165,226	-	-	-	-	15,573	(41,703)	1,139,096
US Large Cap Index Pool	1,014,505	-	-	-	-	2,800	15,453	1,032,757
Non-US Large Cap Passive Pool	968,374	-	-	-	-	5,589	(766)	973,197
Private Equity Pool	507,761	-	-	-	-	487	24,758	533,007
Private Debt Market Pool	515,325	-	-	-	-	4,735	7,704	527,764
Non-US SMID Cap Passive Pool	499,256	-	-	-	-	3,518	5,534	508,308
US Small/Mid Cap Pool	358,330	-	-	-	-	1,097	(19,377)	340,051
Real Return Pool	271,631	-	-	-	-	2,262	5,118	279,010
Real Estate Pool	228,007	-	-	-	-	1,547	287	229,840
Sub - Total New Mexico Tech - Employee Benefits Account (CP)	5,528,415	-	-	-	-	37,606	(2,991)	5,563,030
Total New Mexico Tech - Employee Benefits Account (CP)	**5,528,415**	**-**	**-**	**-**	**-**	**37,606**	**(2,991)**	**5,563,030**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

New Mexico Tech - Endowment Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	20,017,478	4,692	-	-	-	267,564	(716,527)	19,573,207
US Large Cap Index Pool	17,648,545	3,323	-	-	-	48,710	268,888	17,969,466
Non-US Large Cap Passive Pool	14,899,989	2,932	-	-	-	86,007	(11,792)	14,977,136
Private Equity Pool	8,752,013	1,955	-	-	-	8,404	426,837	9,189,209
Private Debt Market Pool	8,905,013	1,955	-	-	-	81,828	133,159	9,121,955
Non-US SMID Cap Passive Pool	7,889,642	1,564	-	-	-	55,605	87,490	8,034,300
US Small/Mid Cap Pool	6,119,225	1,173	-	-	-	18,738	(330,923)	5,808,214
Real Return Pool	4,731,466	977	-	-	-	39,401	89,158	4,861,003
Real Estate Pool	3,920,396	977	-	-	-	26,596	4,938	3,952,907
Sub - Total New Mexico Tech - Endowment Fund (CP)	92,883,767	19,549	-	-	-	632,853	(48,772)	93,487,398
Total New Mexico Tech - Endowment Fund (CP)	**92,883,767**	**19,549**	**-**	**-**	**-**	**632,853**	**(48,772)**	**93,487,398**

New Mexico Tech - Foundation Enhanced (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	62,294	-	-	-	-	833	(2,229)	60,897
Sub - Total New Mexico Tech - Foundation Enhanced (CP)	62,294	-	-	-	-	833	(2,229)	60,897
Total New Mexico Tech - Foundation Enhanced (CP)	**62,294**	**-**	**-**	**-**	**-**	**833**	**(2,229)**	**60,897**

New Mexico Tech - Foundation Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	5,224,843	-	(375,953)	-	-	53,732	(227,380)	4,675,241
Non-US Large Cap Active Pool	4,620,920	-	(297,080)	-	-	23,820	4,857	4,352,518
US Large Cap Index Pool	4,486,444	-	(276,937)	-	-	11,796	62,957	4,284,260
Private Debt Market Pool	2,145,194	-	(150,072)	-	-	18,702	29,611	2,043,436
Private Equity Pool	2,083,083	-	(146,978)	-	-	1,896	94,476	2,032,478
Non-US SMID Cap Active Pool	1,332,588	-	(78,904)	-	-	8,989	10,375	1,273,048
US Small/Mid Cap Pool	1,319,351	-	(77,357)	-	-	3,832	(69,408)	1,176,419
Real Return Pool	1,116,695	-	(77,357)	-	-	8,843	19,929	1,068,110
Real Estate Pool	936,393	-	(66,527)	-	-	6,088	951	876,905
Non-US SMID Cap Passive Pool	1,944,359	18,641	(1,963,000)	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund (CP)	23,265,513	-	(1,547,163)	-	-	137,699	(73,631)	21,782,417
Total New Mexico Tech - Foundation Fund (CP)	**23,265,513**	**-**	**(1,547,163)**	**-**	**-**	**137,699**	**(73,631)**	**21,782,417**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

New Mexico Tech - Foundation Restricted (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Core Bonds Pool	6,901,353	47,118	-	-	-	75,262	(316,832)	6,706,901
Non-US Large Cap Active Pool	6,084,519	37,229	-	-	-	33,171	(392)	6,154,528
US Large Cap Index Pool	5,783,858	34,709	-	-	-	16,034	88,774	5,923,375
Private Debt Market Pool	2,746,390	18,809	-	-	-	25,359	41,366	2,831,923
Private Equity Pool	2,666,757	18,421	-	-	-	2,573	130,919	2,818,669
US Small/Mid Cap Pool	1,711,537	9,695	-	-	-	5,266	(92,793)	1,633,705
Non-US SMID Cap Active Pool	1,570,233	9,889	-	-	-	11,195	14,729	1,606,047
Real Return Pool	1,444,772	9,695	-	-	-	12,087	27,360	1,493,914
Real Estate Pool	1,211,368	8,338	-	-	-	8,250	1,553	1,229,509
Sub - Total New Mexico Tech - Foundation Restricted (CP)	30,120,786	193,903	-	-	-	189,198	(105,316)	30,398,571
Total New Mexico Tech - Foundation Restricted (CP)	**30,120,786**	**193,903**	**-**	**-**	**-**	**189,198**	**(105,316)**	**30,398,571**

New Mexico Tech - NMTURPC- Operating Growth Investment (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	537,601	-	(22,290)	-	-	1,460	8,357	525,128
Non-US Large Cap Passive Pool	404,870	-	(16,785)	-	-	2,290	117	390,492
Core Bonds Pool	261,519	-	(10,845)	-	-	2,780	(11,609)	241,845
Non-US SMID Cap Active Pool	177,903	-	(7,373)	-	-	1,235	1,793	173,558
Private Equity Pool	155,059	-	(6,428)	-	-	147	7,253	156,032
US Small/Mid Cap Pool	125,312	-	(5,205)	-	-	378	(6,563)	113,922
Private Debt Market Pool	84,152	-	(3,488)	-	-	763	1,189	82,617
Real Estate Pool	62,495	-	(2,588)	-	-	417	69	60,394
Sub - Total New Mexico Tech - NMTURPC- Operating Growth Inves	1,808,911	-	(75,000)	-	-	9,470	604	1,743,986
Total New Mexico Tech - NMTURPC- Operating Growth Inv	**1,808,911**	**-**	**(75,000)**	**-**	**-**	**9,470**	**604**	**1,743,986**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	19,186,402	-	-	-	-	256,415	(686,669)	18,756,148
US Large Cap Index Pool	16,160,534	-	-	-	-	44,596	246,158	16,451,288
Non-US Large Cap Passive Pool	14,741,218	-	-	-	-	85,078	(11,658)	14,814,637
Private Equity Pool	8,282,059	-	-	-	-	7,951	403,828	8,693,839
Private Debt Market Pool	8,361,579	-	-	-	-	76,822	125,002	8,563,404
Non-US SMID Cap Passive Pool	7,634,406	-	-	-	-	53,797	84,626	7,772,829
US Small/Mid Cap Pool	6,013,832	-	-	-	-	18,413	(325,194)	5,707,050
Real Return Pool	4,418,522	-	-	-	-	36,790	83,248	4,538,560
Real Estate Pool	3,823,920	-	-	-	-	25,938	4,813	3,854,671
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated Fund (CP)	88,622,472	-	-	-	-	605,800	(75,846)	89,152,426
Total New Mexico Tech - Plant/Debt/Allocated Fund (CP)	**88,622,472**	**-**	**-**	**-**	**-**	**605,800**	**(75,846)**	**89,152,426**

NMMFA - IFT Housing (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	12,612,038	1,026,631	(421,279)	-	-	168,316	(464,497)	12,921,208
Sub - Total NMMFA - IFT Housing (CP)	12,612,038	1,026,631	(421,279)	-	-	168,316	(464,497)	12,921,208
Total NMMFA - IFT Housing (CP)	**12,612,038**	**1,026,631**	**(421,279)**	**-**	**-**	**168,316**	**(464,497)**	**12,921,208**

NMMFA General Fund (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	11,339,304	-	-	-	-	151,543	(405,827)	11,085,021
US Large Cap Index Pool	8,203,931	-	-	-	-	22,639	124,963	8,351,533
Non-US Large Cap Active Pool	5,430,453	-	-	-	-	29,465	177	5,460,096
US Small/Mid Cap Pool	2,682,969	-	-	-	-	8,214	(145,080)	2,546,103
Sub - Total NMMFA General Fund (CP)	27,656,657	-	-	-	-	211,862	(425,767)	27,442,752
Total NMMFA General Fund (CP)	**27,656,657**	**-**	**-**	**-**	**-**	**211,862**	**(425,767)**	**27,442,752**

NMPSIA - Benefits (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	2,909,135	180,000	-	-	-	40,484	(108,478)	3,021,141
US Large Cap Index Pool	1,901,845	-	(80,000)	-	-	5,079	27,415	1,854,339
Non-US Large Cap Passive Pool	893,494	-	(60,000)	-	-	4,883	(543)	837,834
Non-US SMID Cap Passive Pool	216,782	-	(20,000)	-	-	1,412	1,965	200,159
US SMID Cap Alternative Weighted Index Pool	222,757	-	(20,000)	-	-	784	(17,208)	186,332
NMPSIA - Benefits Cash Account	-	(180,000)	180,000	-	-	-	-	-
Sub - Total NMPSIA - Benefits (CP)	6,144,013	-	-	-	-	52,642	(96,849)	6,099,805
Total NMPSIA - Benefits (CP)	**6,144,013**	**-**	**-**	**-**	**-**	**52,642**	**(96,849)**	**6,099,805**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

NMPSIA - Risk (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	13,255,772	900,000	-	-	-	185,182	(496,227)	13,844,727
US Large Cap Index Pool	8,673,740	-	(400,000)	-	-	23,091	124,348	8,421,179
Non-US Large Cap Passive Pool	4,102,295	-	(300,000)	-	-	22,306	(2,424)	3,822,177
Non-US SMID Cap Passive Pool	981,762	-	(50,000)	-	-	6,628	9,788	948,179
US SMID Cap Alternative Weighted Index Pool	1,101,973	-	(150,000)	-	-	3,725	(81,844)	873,854
NMPSIA - Risk Cash Account	-	(900,000)	900,000	-	-	-	-	-
Sub - Total NMPSIA - Risk (CP)	28,115,544	-	-	-	-	240,932	(446,360)	27,910,116
Total NMPSIA - Risk (CP)	**28,115,544**	**-**	**-**	**-**	**-**	**240,932**	**(446,360)**	**27,910,116**

Office of the Superintendent of Insurance (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
Credit Plus Pool	33,058,631	-	-	-	-	441,809	(1,183,148)	32,317,292
US Large Cap Index Pool	30,846,774	-	-	-	-	85,124	469,859	31,401,757
Core Bonds Pool	18,410,033	-	-	-	-	199,777	(841,368)	17,768,442
US Small/Mid Cap Pool	7,837,777	-	-	-	-	23,997	(423,823)	7,437,951
Non-US Large Cap Active Pool	3,859,962	-	-	-	-	20,944	126	3,881,032
Non-US Large Cap Passive Pool	3,804,366	-	-	-	-	21,957	(3,009)	3,823,314
Non-US SMID Cap Active Pool	2,580,228	-	-	-	-	18,301	23,808	2,622,337
US Large Cap Active Pool	2,491,188	-	-	-	-	7,051	55,732	2,553,971
Non-US SMID Cap Passive Pool	2,274,398	-	-	-	-	16,027	25,211	2,315,636
Sub - Total Office of the Superintendent of Insurance (CP)	105,163,357	-	-	-	-	834,987	(1,876,612)	104,121,733
Total Office of the Superintendent of Insurance (CP)	**105,163,357**	**-**	**-**	**-**	**-**	**834,987**	**(1,876,612)**	**104,121,733**

San Juan College Foundation (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Active Pool	6,784,989	-	-	-	-	19,205	151,791	6,955,985
Non-US Large Cap Passive Pool	4,285,122	-	-	-	-	24,731	(3,389)	4,306,464
US Small/Mid Cap Pool	3,541,164	-	-	-	-	10,842	(191,486)	3,360,519
Credit Plus Pool	2,447,719	-	-	-	-	32,712	(87,602)	2,392,829
Non-US Large Cap Active Pool	1,416,891	-	-	-	-	7,688	46	1,424,625
Non-US SMID Cap Passive Pool	1,045,046	-	-	-	-	7,364	11,584	1,063,994
Non-US SMID Cap Active Pool	363,552	-	-	-	-	2,579	3,354	369,485
Sub - Total San Juan College Foundation (CP)	19,884,482	-	-	-	-	105,121	(115,702)	19,873,901
Total San Juan College Foundation (CP)	**19,884,482**	**-**	**-**	**-**	**-**	**105,121**	**(115,702)**	**19,873,901**

Change in Market Value
For the Quarter Ended September 30, 2026
Third Party Investors

Springer Municipal School District (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	117,094	-	-	-	-	323	1,784	119,201
US Small/Mid Cap Pool	115,591	-	-	-	-	354	(6,251)	109,695
Non-US Large Cap Passive Pool	96,056	-	-	-	-	554	(76)	96,535
Non-US SMID Cap Passive Pool	72,902	-	-	-	-	514	808	74,224
Credit Plus Pool	37,791	-	-	-	-	505	(1,353)	36,943
Sub - Total Springer Municipal School District (CP)	439,434	-	-	-	-	2,250	(5,087)	436,597
Total Springer Municipal School District (CP)	**439,434**	**-**	**-**	**-**	**-**	**2,250**	**(5,087)**	**436,597**

Western New Mexico University (CP)

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2026 Market Value
US Large Cap Index Pool	7,562,484	-	-	-	-	20,869	115,192	7,698,546
US SMID Cap Alternative Weighted Index Pool	7,194,882	-	-	-	-	27,238	(597,348)	6,624,771
Credit Plus Pool	5,525,322	-	-	-	-	73,843	(197,748)	5,401,416
Sub - Total Western New Mexico University (CP)	20,282,688	-	-	-	-	121,950	(679,904)	19,724,734
Total Western New Mexico University (CP)	**20,282,688**	**-**	**-**	**-**	**-**	**121,950**	**(679,904)**	**19,724,734**
Grand Total	**3,242,441,210**	**7,390,083**	**(3,822,340)**	**-**	**-**	**21,675,035**	**(14,523,500)**	**3,253,160,488**
Governmental Funds and Third Party Total	**75,136,443,279**	**1,091,001,987**	**(1,211,834,983)**	**-**	**(20,000,000)**	**496,464,447**	**333,695,194**	**75,825,769,924**

Investment Holdings Report
Notes to Report
September 30, 2026

Page 18 reflects the summary of activity in the State Investment Council's portfolio for the month ended September 30, 2026. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of $241,105,364 is a decrease of $79,956,690 from August. For year-to-year comparison purposes, the September 2025 contribution from the State Land Office was $209,637,755.

- The monthly beneficiary distributions of $155,101,651 and $37,011,057 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of $127,035,289 and the additional $28,066,362 to the common schools, per the adoption of Constitutional Amendment 1.

- The August 2026 New Mexico Small Business Investment Corporation (NMSBIC) value of $226,351,372 and the July 2026 Small Business Recovery Loan program value of $75,349,872 less cash receipts of $15,030,098 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.

- Permanent funds received reversions related to agencies' unspent FY26 appropriations that were accrued as of June 30, 2026. Details of these reversions are as follows:

    - The Higher Education Trust Fund received reversions totaling $26,012,043.
    - The Capital Development and Reserve Fund received reversions totaling $6,387,214.
    - The Behavioral Health Trust Fund received reversions totaling $2,500,000.
    - The Workforce Development & Apprenticeship Trust Fund received reversions totaling $45,633.
    - The Opioid Settlement Restricted Fund received reversions totaling $0.52.

- The Rural Libraries Endowment Fund received a $2,000,000 special appropriation from the Department of Cultural Affairs as directed per the Laws of 2026, Chapter 67, Section 5.

- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 37 through 49. In September, the following activity was processed:

    - NMHU Foundation withdrew $1,418,897 from their accounts.
    - NM Tech NMTURPC – Operating Growth Investment withdrew $75,000 from their accounts.
    - CNM General Funds invested $2,000,000 in their accounts.
    - CYFD Trust Fund Non-Expendable invested $2,000,000 in their accounts.
    - CYFD Trust Fund Next Generation Fund invested $1,350,000 in their accounts.
    - NMMFA IFT Housing Trust Fund contributed $1,026,631 from their accounts.
    - MRGCD Endowment Fund Investments rebalanced their accounts.

- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 24 reflects only the investment pools included on page 18 as a sub-total.

The total on page 36 is inclusive of the permanent funds and exclusive of the third-party investors.

Third quarter summaries can be found on pages 50-85.